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UA62/3 October Newsletter

WKU Small Business Development Center

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October Newsletter

Western Kentucky SBDC

<http://www.wku.edu/Dept/Support/AcadAffairs/IED/SBDC/>



We at the SBDC feel that a little horn tooting is appropriate. End of year statistics: The SBDC operates on a fiscal year Oct 1-Sept. 30 calendar; this year has been a very successful one for the WKU SBDC.

The WKU SBDC assisted in the following during the last 12 months:

33 New business startups

29 business loans

\$4,902,629 in total capital injections

And a record 256 new jobs created



Spotlighting SBDC Client

Bandy Bedding

"To Have a Good Day, You Have to Have a Good Night"

Even a long standing, strong, well known expanding business can use a little help from their local SBDC ever so often. In this case, there was just nearly 22 years between assistance. Since that time Bandy Bedding has expanded to three stores with a new location in Bowling Green and stores in Owensboro and Louisville. Mary, or as she is sometimes better known as the "Mattress Making Momma" or "Motorcycle Momma" from her television ad campaigns; has a gift for marketing and advertising. She called the WKU SBDC recently for a little help in fine tuning the electronic bookkeeping system.

It is always a pleasure to assist local businesses, especially ones like Bandy Bedding that have good relationships with their employees and give back to the Bowling Green Community in so many ways. Bandy Bedding will be one of seven businesses to receive the Alliance Award from the WKU Kelly Autism Program at a ceremony this Monday evening at 6 pm October 1st, in the Cupola Room of Downing University Center

October Seminars

October 22 – Steps to Writing a Business Plan – 6–8:00pm, The Learning Center 247 Double Springs Rd.

October 31 (Halloween)

Meeting: 2007 Federal/State Electronic Fall Seminar

Date(s): October 31, 2007

Time: 1:00 p.m. - 5:00 p.m. (Check-in at 12:30 p.m.)

Location: The Garvin House, 221 Ft Webb Ave, Bowling Green, KY 42101 (turn at the BG Country Club and left at the Garvin House sign)

Contact: Geinine Lyles; Phone: (615) 250-5658; E-mail: Geinine.Lyles@irs.gov

Remarks: As technology continues to change at a rapid pace coupled with the public's awareness and comfort with electronic filing, many tax practitioners will soon be at a competitive disadvantage if they do not make electronic filing and other online services available to their clients.

The 2007 Electronic IRS Fall seminar has been designed to help tax professionals successfully incorporate electronic IRS into their tax practice.

Topics discussed:

- Individual and Business e-file Updates
- e-pay Topics Including EFTPS Batch Provider
- e-services Overview
- Navigating IRS.gov
- Kentucky Department of Revenue e-file Updates
- Criminal Investigation Issues
- Social Security Administration Changes/Updates

Enrolled agents and CPAs (depending on the requirements of the organization) can earn four CPE credits by attending. Certificates will be handed out at the end of the seminar. Pre-registration is required.

Sponsored by: Internal Revenue Service, SBSE CLD Stakeholder Liaison - Field, the Kentucky Department of Revenue, and the Western Kentucky SBDC.



Funded in part through a cooperative agreement with the U.S. Small Business Administration. Reasonable accommodations for persons with disabilities will be made if requested at least two weeks in advance. Contact [Chris Bixler, 247 Double Springs Rd, (271)843-6071