

MINUTES OF MEETING OF THE BOARD OF REGENTS OF
WESTERN KENTUCKY STATE COLLEGE, JANUARY 30, 1963

A meeting of the Board of Regents of Western Kentucky State College was held in the office of H. Bemis Lawrence, a member of the Board of Regents, at Room 1129, Kentucky Home Life Building, Louisville, Kentucky, on January 30, 1963, at 2:00 p.m., Eastern Standard Time, being the regular quarterly meeting of said Board.

In the absence of the Chairman, Wendell P. Butler, the meeting was called to order by Mr. H. Bemis Lawrence, Vice-Chairman.

The roll call showed the following members present: Mr. H. Bemis Lawrence, Vice-Chairman; Mr. Douglas Keen; Mr. Owen C. Hammons; Mr. Hugh Poland; and Mr. Maxey B. Harlin.

The following were absent: Honorable Wendell P. Butler, Dr. Gerald Edds.

Also present were Dr. Kelly Thompson, President of the College; Mr. Billy Smith, Business Manager; Miss Etta J. Runner, Secretary of the Board; Miss Georgia Bates, Secretary to the President; and Mr. and Mrs. C. W. Grafton, as Bon Counsel.

The invocation was given by Mr. Harlin.

Mr. Hammons moved that the minutes of the meeting of October 27, 1962, be adopted without a reading inasmuch as each member had previously been furnished a copy. The motion, seconded by Mr. Poland, carried unanimously.

President Thompson suggested that inasmuch as a principal occasion for the meeting to convene at this time and place was for the purpose of receiving, considering, and taking action upon such bids as might be received for the purchasing of the \$3,257,000.00 "Western Kentucky State College Housing System Revenue Bonds of 1962, Series D, Series E, and Series F," and bids therefor had been received in Board Member Lawrence's office and were ready for consideration, it might be proper for the Board to suspend its customary order of business and proceed directly to the matter of the sale of said Bonds. On motion of Board Member Keen, seconded by Board Member Harlin, and unanimously carried, the customary procedures were suspended, and it was determined that the sale of said Bonds be taken up as the first order of business.

Board Member Lawrence was then called upon by the Presiding Officer to present for opening and consideration by the Board all purchase bids received in his office at or prior to 2:00 P. M., Eastern Standard Time, on the day of the meeting. President Thompson stated that before doing so, he felt he should tender to the Board proof of proper advertising of the Bond sale according to the requirements of KRS Chapter 424, and in that connection presented an Affidavit from an employee of the Courier-Journal, Louisville, Kentucky, and an Affidavit from an employee of The Daily Bond Buyer, New York, N. Y., each showing publication of the authorized "Notice of Sale of Bonds" on January 15, 1963.

Board Member Lawrence then handed to the Presiding Officer the sealed bids received in his office prior to 2:00 P. M., Eastern Standard Time, on the day of the meeting, and said bids were publicly opened and read.

It was noted that in conformity with the College's Loan Agreement, a bid was received from Housing & Home Finance Agency of the United States Government, offering to purchase all of said Series D, Series E, and Series F Bonds, or such lesser amount of the Bond as might be awarded to it if equal or better bids should be received in conformity with the prescribed terms and conditions, such bid being at a price of par or face value, plus accrued interest upon condition that the Bonds awarded to said Housing and Home Finance Agency be caused to bear interest at the following rates per annum:

- All Bonds of Series D, Three and one-eighth per cent (3-1/8%)
- All Bonds of Series E, Three and one-half per cent (3-1/2%)
- All Bonds of Series F, Three and three-eighths per cent (3-3/8%)

The following additional bids were received:

<u>Name of Bidder</u>	<u>Bonds Bid For</u>	<u>Interest Coupon Rates</u>	
		<u>All Bonds Maturing in the years</u>	
1. Stifel Nicolaus & Company, Incorporated, Merrill Lynch, Pierce, Fenner & Smith, and W. E. Hutton & Co.	Block 1 of Series D	1965-1968	2-3/4%
	(no Premium)	1969-1972	3%
	Block 1 of Series E	1965-1968	2-3/4%
	(no Premium)	1969-1972	3%
	Block 1 of Series F	1965-1968	2-3/4%
	(no Premium)	1969-1972	3%

<u>Name of Bidder</u>	<u>Bonds Bid For</u>	<u>Interest Coupon Rates</u>	
		<u>All Bonds Maturing in the years</u>	
2. Stifel Nicolaus & Company, Incorporated, Merrill Lynch, Pierce, Fenner & Smith, and W. E. Hutton & Co.	Block 2 of Series E (\$100.00 Premium)	1973-1977	3-1/4%
	Block 2 of Series F (\$100.00 Premium)	1973-1977	3-1/4%
3. Equitable Securities Corporation and Almstedt Bros.	Block 1 of Series D (\$10.12 Premium)	1965	3%
		1966-1969	2-3/4%
		1970-1972	3.10%
	Block 1 of Series E (\$1.38 Premium)	1965	3.10%
		1966-1968	3%
		1969	2.80%
1970		2.90%	
Block 1 of Series F (\$32.30 Premium)	1971-1972	3%	
	1965	3.10%	
	1966-1968	3%	
	1969	2.80%	
4. Equitable Securities Corporation and Almstedt Bros.	Block 2 of Series E (no Premium)	1973	3.50%
		1974-1977	3.40%
5. J. J. B. Hilliard & Son	Blocks 1 and 2 of Series E (no Premium)	1965-1966	3-1/4%
		1967-1972	3%
		1973-1974	3-1/4%
		1975	3.30%
		1976-1977	3.40%
6. J. J. B. Hilliard & Son	Block 1 Series F (\$35.00 Premium)	1965-1970	2.90%
		1971-1972	3%

The bids were examined for compliance with the prescribed terms and conditions, and compared in the manner set forth in the "Statement of Terms and Conditions of Bond Sale."

Thereupon, Board Member Harlin introduced, caused to be read in full by the Secretary, and moved immediate adoption of a Resolution as follows:

A RESOLUTION ACCEPTING THE BEST BIDS RECEIVED FOR PURCHASING \$3,257,000.00 "WESTERN KENTUCKY STATE COLLEGE HOUSING SYSTEM REVENUE BONDS OF 1962, SERIES D, SERIES E, AND SERIES F," AS AUTHORIZED BY A RESOLUTION ADOPTED ON OCTOBER 27, 1962, AND ESTABLISHING THE INTEREST COUPON RATES TO BE MADE APPLICABLE THERETO.

THE BOARD OF REGENTS OF WESTERN KENTUCKY STATE COLLEGE HEREBY RESOLVES, AS FOLLOWS:

Section 1. It is hereby determined and declared that the best bids received in the office of Board Member H. Bemis Lawrence, at 1129 Kentucky Home Life Building, Louisville, Kentucky, prior to 2:00 P.M., Eastern Standard Time, on January 30, 1963, for the purchase of \$3,257,000 "Western Kentucky State College Housing System Revenue Bonds of 1962, Series D, Series E, and Series F," dated December 1, 1962, are the following:

BID OF:	PRINCIPAL AMOUNT	PREMIUM (If Any)	YEARS OF MATURITY	INTEREST RATES (Per Annum)
<u>\$675,000.00 SERIES D BONDS</u>				
Stifel, Nicolaus & Company, Incorporated, Merrill Lynch, Pierce, Fenner & Smith, Inc. and W. E. Hutton & Co.	\$ 92,000	None	1965-1968 1969-1972	2-3/4% 3%
United States of America Housing & Home Finance Administrator	583,000	None	1973-2002	3-1/8%
<u>\$1,200,000.00 SERIES E BONDS</u>				
Stifel, Nicolaus & Company, Incorporated, Merrill Lynch, Pierce, Fenner & Smith, Inc. and W. E. Hutton & Co.	\$ 138,000	None	1965-1968 1969-1972	2-3/4% 3%

BID OF:	PRINCIPAL AMOUNT	PREMIUM (If Any)	YEARS OF MATURITY	INTEREST RATES (Per Annum)
<u>\$1,200,000.00 SERIES E BONDS</u>				
Stifel, Nicolaus & Company, Incorporated, Merrill Lynch, Pierce, Fenner & Smith, Inc. and W. E. Hutton & Co.	\$ 110,000	\$100.00	1973-1977	3-1/4%
United States of America Housing & Home Finance Administrator	\$ 952,000	None	1978-2002	3-1/2%
<u>\$1,382,000.00 SERIES F BONDS</u>				
Stifel, Nicolaus & Company, Incorporated, Merrill Lynch, Pierce, Fenner & Smith, Inc. and W. E. Hutton & Co.	\$ 170,000	None	1965-1968 1969-1972	2-3/4% 3%
Stifel, Nicolaus & Company, Incorporated, Merrill Lynch, Pierce, Fenner & Smith, Inc. and W. E. Hutton & Company	\$ 130,000	\$100.00	1973-1977	3-1/4%
United States of America Housing & Home Finance Administrator	\$ 1,082,000	None	1978-2002	3-3/8%

It is determined that said bids conform in all respects to the prescribed terms and conditions of the sale offering and are acceptable as to both price and interest coupon rates. Said bids are hereby accepted in the name of and on behalf of the Board of Regents of Western Kentucky State College and, together with this Resolution of acceptance, shall constitute firm contracts for the purchase and sale of said identified Bonds. It is noted that as permitted in the "Statement of Terms and Conditions of Bond Sale," no good faith check was attached to the bid of the United States of America, Housing and Home Finance Administrator; and that good faith checks in the proper amounts as required by the sale offering were attached to all bids of the private purchasers herein accepted.

Section 2. Said Bonds shall bear interest from their date until paid at coupon rates set forth in Section 1 hereof, and the printer may be instructed to proceed with the preparation of the Bonds in accordance therewith.

Section 3. This Resolution shall be in full force and effect from and after its adoption.

The motion for the adoption of the foregoing Resolution was seconded by Board Member Keen. After full discussion, the Presiding Officer put the question, and upon call of the roll, the following voted: Voting "Aye": Mr. H. Bemis Lawrence, Mr. Douglas Keen, Mr. Owen C. Hammons, Mr. Hugh Poland, Mr. Maxey B. Harlin. Voting "Nay": None.

The Presiding Officer then declared that said Resolution had been unanimously adopted, and was in full force and effect.

The Secretary was directed to deliver or send to the purchasers certified copies of the sale proceedings as evidence of the proper awarding of the Bonds.

President Thompson presented to the Board a revised Agreement between Western Kentucky State College and the Board of Education of the City Schools of Bowling Green relative to the cooperative school now under construction at the southern boundary of the Western campus. He stated that the revised Agreement, which follows, contains minor revisions and specifies, rather than the estimates in the original Agreement adopted by the Board on June 29, 1962.

AGREEMENT BETWEEN
WESTERN KENTUCKY STATE COLLEGE
AND
BOWLING GREEN CITY BOARD OF EDUCATION

It is the desire of Western Kentucky State College, hereinafter called the College, and the Bowling Green Board of Education, hereinafter called the City Board, to participate jointly in a cooperative elementary school for the mutual benefit of the parties hereto mentioned and for the benefit of education generally.

The Bowling Green City Schools in order to provide facilities for district expansion and feeling the responsibility to contribute to the better preparation of teachers who in turn will

offer improved instruction in the schools of Bowling Green as well as across the state, desire this cooperative program. The growth of Western Kentucky State College and the need for expansion in the Teacher Education Program have made this cooperative venture both necessary and desirable in implementing and strengthening Teacher Education offerings of the College.

To effect the purposes and aims of this agreement said Western Kentucky State College, hereinafter referred to as the College, acting by and through its duly authorized officials as parties of the first part, and the Bowling Green City Board of Education, hereinafter referred to as the City Board, acting by and through its duly authorized officials as party of the second part, and in consideration of the mutual covenants and agreements, have this day entered into this agreement.

I. THE COLLEGE WILL:

(1) Convey approximately five (5) acres of land now composing part of the College campus to the City Board in fee simple. More particularly described as follows:

a. A metes and bounds description of the land and the price to be paid therefor is attached hereto as a part hereof.

b. It is understood and agreed that the land so conveyed is to be used only for educational purposes. Should the City Board desire to abandon the land and improvements at any time in the future, the College will be given the refusal to purchase same at a fair appraised value.

(2) Costs and Fees

a. The College will pay to the said Board of Education an annual rental for the use and occupancy of the facilities and equipment to be provided for the College.

b. The project cost and calculations upon which the payment is based are as follows:
\$430,135.38 = Total cost of project. It should be noted that this is the portion assigned to the

City-College Cooperative Elementary School from a bond issue totaling \$800,000 sold by the City of Bowling Green on December 3, 1962. \$63,111.70 = Total cost added to the project at the specific request of the College. The above cost to the College is based on 14.67% of the total project costs.

c. The cost to the College of \$63,111.70 being a portion of the described bond issue will be amortized over a period of twenty-seven years. The annual payments to be made by the College to the City Board of Education are as follows:

<u>On or Before</u>		<u>Payment</u>
May 1, 1963	\$	3,596.66
May 1, 1964		3,626.09
May 1, 1965		3,577.92
May 1, 1966		3,606.52
May 1, 1967		3,632.16
May 1, 1968		3,654.84
May 1, 1969		3,595.67
May 1, 1970		3,615.40
May 1, 1971		3,636.30
May 1, 1972		3,654.45
May 1, 1973		3,669.80
May 1, 1974		3,682.46
May 1, 1975		3,613.42
May 1, 1976		3,623.29
May 1, 1977		3,709.29
May 1, 1978		3,705.34
May 1, 1979		3,698.44
May 1, 1980		3,688.58
May 1, 1981		3,675.75
May 1, 1982		3,738.87
May 1, 1983		3,717.18
May 1, 1984		3,692.52
May 1, 1985		3,743.81
May 1, 1986		3,789.17
May 1, 1987		3,749.72
May 1, 1988		3,786.21
May 1, 1989		3,816.79
May 1, 1990		<u>3,683.64</u>
TOTAL	\$	102,980.29

d. The consideration furnished by the City Board of Education for the land to be conveyed by the College is to be amortized on an annual basis over the period of this lease as a normal maintenance and operative expense covering the property. The College will pay for major repair, alterations, remodeling, etc., of internal structural portion they are using. The College will, in addition, pay their proportionate share of any major external repair applicable to facilities used by both parties, such as a sewer line, roof, pointing up of brick, etc. Any alterations of the structure used by the College must be mutually approved.

II. THE CITY BOARD WILL:

In consideration of the rent paid and to be paid

(1) Construct on the plot of ground received from the College a school building and facilities in accordance with the drawing of Otis and Grimes attached hereto and made a part of this agreement and to adequately construct and furnish equipment mutually agreed upon - the building, facilities and equipment consisting, among other things, of:

4 Observation Rooms

1 Research Room and Equipment (one end to be used for observation)

Closed Circuit TV basic installations as outlined in approved plans and specifications

The construction of this building is to be of equal quality or better than that of one of the recently constructed elementary schools in Bowling Green. The room size is to be of the same specifications as other schools, approximately 825 square feet. Observation rooms also are to be of standard classroom size as a minimum. Equipment to be used by the College in the observation and research rooms and which is removable without damage to the building, will remain the property of the College and the College will have the responsibility for maintenance and repair and/or replacement of its own equipment.

(2) Afford to the College an observation program and/or closed circuit television with free use of the above referred building and facilities.

(3) Arrange for and be responsible for the sale of bonds to meet cost of basic plan and cost of selected alternates, an obligation of the City Board only, the proceeds of which are to be used for the construction of the facilities and equipment above referred to and otherwise as deemed proper by the City Board.

It is agreed that the land and structural facilities referred to shall be the property of the City Board, The total instructional program at the school to be constructed is to be under the control of and be the responsibility of the City Board and its staff.

III. WHEREAS:

It is recognized that the purpose of any school structure is to provide the best possible facilities to afford adequate educational opportunities for boys and girls, and it is further recognized that the classroom teacher is the key to a successful educational program, and in order to insure the maximum opportunity for the College and the children, it is agreed that the staffing of this facility must be maintained at the highest possible level. It is further agreed that:

a. The City Board and its administrative staff will make every effort to staff the classrooms of this building with teachers of the quality comparable to that of certified supervising teachers.

b. The City Board shall provide seating for Bowling Green Public School pupils, storage facilities, audio-visual aids, teaching aids, library and supplementary books comparable to those of its other city schools. Further, it is agreed, that these facilities in order to be of maximum use to the total school community to be kept in good repair and up to date.

IV. PROCEDURES FOR RESOLVING PROBLEMS:

(1) It shall be the responsibility of the College Coordinator of Student Teaching and Observation and the City Schools Supervisor of Instruction to solve all problems that would logically come under their mutual jurisdiction.

(2) In the event a problem cannot be resolved through the procedure outlined in Step I, it will be referred to the Principal of the cooperative school and the Head of the Department of Education at Western.

(3) In the event a problem cannot be resolved through the procedures outlined in Steps 1 and 2, it will be referred to the College President, or his designated representative, and the Superintendent of City Schools.

(4) In the event a problem should arise which because of its scope and implications cannot possibly be solved through the procedures enumerated in Steps 1, 2, and 3, then the problem will be referred to the Board of Education of the City of Bowling Green and the Board of Regents of Western Kentucky State College for solution.

- V. At the termination of this contract (approximately 27 years), it is the hope of both parties that representatives from each institution will mutually agree upon a workable plan to continue this cooperative venture.

IN TESTIMONY WHEREOF the first and second parties have executed this agreement in duplicate this the _____ day of _____, 1963.

WESTERN KENTUCKY STATE COLLEGE

BY _____

Party of the First Part

BOWLING GREEN CITY BOARD OF EDUCATION

BY _____

Party of the Second Part

A copy of the metes and bounds of said land is attached hereto as a part hereof as noted on Page 1 of the agreement.

Metes and bounds description of lot covered by the attached contract conveyed to the Commonwealth of Kentucky for the use and benefit of Western Kentucky State College to the School Board of the Bowling Green Independent School District as follows, to-wit:

Lying and fronting on the east aids of the Old Russellville Road and beginning at a post 200 feet northeast of its intersection with Sumpter Avenue, running thence with the fence line between the property herein conveyed and the rear of the lots fronting on Sumpter Avenue, South 56 degrees 36 minutes East 246.24 feet to an iron pin; thence South 60 degrees 35 minutes 36 seconds East 46.36 feet to an iron pin; thence South 56 degrees 40 minutes 40 seconds East 181.30 feet to an iron pipe; thence North 38 degrees 27 minutes East 375.05 feet to an iron pipe; thence North 36 degrees 21 minutes west 488.15 feet to an iron pipe in the right of way line of the Old Russellville Road; thence South 38 degrees 32 minutes West 548.24 feet to the point of beginning, and containing five acres, more or less, And being the same property conveyed by the Commonwealth of Kentucky for the use and benefit of Western Kentucky State College to the School Board of the Bowling Green Independent School District on the 18th day of September, 1962, by deed recorded in Deed Book 335, page 175, of the Warren County Court Clerk's Office.

SUPPLEMENTAL AGREEMENT
WESTERN KENTUCKY STATE COLLEGE
AND
BOWLING GREEN CITY BOARD OF EDUCATION

This supplemental agreement between Western Kentucky State College and the Bowling Green City Board of Education both of Bowling Green, Warren County, Kentucky, witnesseth:

WHEREAS, The parties hereto have entered into an agreement concerning the erection of a school building in Bowling Green, Kentucky, copy of which agreement is hereto attached and by reference made a part of this supplemental agreement and this supplemental agreement by its execution is made a part of this contract for the purpose of making said contract more specific. It is under-

stood and agreed that the said original agreement and this supplemental agreement are one contract and to be read and considered as a whole.

It is understood and agreed

1. The City Board will finance the construction of the school building referred to in the attached agreement, including those particular facilities to be utilized by the College as defined on page 2 of the attached agreement, by means of a bond issue. The rental to be paid shall equal in amount the total sum of money that the City Board must pay to liquidate the number of bonds required, including interest thereon, to build those facilities described on page 2 of the attached contract and to pay the College's pro rata part of the costs of architect's fee, fiscal agent's fee, etc., as defined in the attached contract.

It is further understood and agreed between the parties hereto that when the amount of said rentals can be determined by the above formula such rental shall be due and payable in annual installments and shall extend from the date of the execution of this agreement and supplemental agreement until the date of the latest maturity of said bonds. However, it is understood and agreed that said rentals are payments for the use and occupancy of that portion of the building set aside for Western Kentucky State College and is in no wise an obligation under said bonds or a guarantee of their payment, but the amount of said bonds and their maturity is simply a formula for arriving at the amount of rental to be paid.

2. It is further provided in said original agreement that the property consisting of the five acres deeded to the City Board of Education shall be "used only for educational purposes." It is understood and agreed that this restriction shall apply to the property only while it is owned and controlled by the City Board of Education and should it become necessary in the future for the City Board of Education to abandon said property as a city school and the Western Kentucky State College did not desire to exercise its option of refusal of the property, then said restriction on its use for educational purposes shall cease.

IN WITNESS WHEREOF the parties hereto have executed this supplemental agreement as a part of the original agreement attached hereto on this _____ day of _____, 1963.

WESTERN KENTUCKY STATE COLLEGE

BY _____

BOWLING GREEN CITY BOARD OF EDUCATION

BY _____

After due consideration, Mr. Hammons moved that the revised Agreement be approved and that the minutes show that it supersedes the previous Agreement. The motion was seconded by Mr. Harlin; and upon call of the roll, the following voted:

Voting "Aye": Mr. Lawrence, Mr. Keen, Mr. Hammons, Mr. Poland, Mr. Harlin

Voting "Nay": None

After discussion and upon presentation of the following Resolution, Mr. Keen moved for its adoption:

RESOLUTION

Be it resolved by the Board of Regents of Western Kentucky State College that the Secretary of the Board is instructed to notify the Trustee, Bowling Green Bank and Trust Company, that it is the Board's desire to invest all excess funds on deposit in the Consolidated Educational Buildings Project Bond and Interest Sinking Fund, Series "A" and Series "B".

The Secretary shall instruct the Trustee that investments be made solely in bonds or interest bearing notes of the United States Government, maturing or being subject to redemption at the option of the holder not later than two years from the date of such investment.

The motion was seconded by Mr. Harlin; and upon roll call, the vote was as follows:

Voting "Aye": Mr. Lawrence, Mr. Keen, Mr. Hammons, Mr. Poland, Mr. Harlin

Voting "Nay": None

President Thompson explained the tax-sheltered annuity program of the State Teachers' Retirement System. Upon his endorsement of the program, Mr. Hammons moved for adoption of the following Resolution:

RESOLUTION

The Board of Regents of Western Kentucky State College has determined that it is in the best interest of Western Kentucky State College that a nonforfeitable annuity contract be made available to its teachers, and

It is considered appropriate that the teachers be given the election as to whether to receive said annuity contract, and by exercising said election agree to accept a reduction in salary for this purpose equal to the contribution of Western Kentucky State College for the purchase of said annuity contract;

It is resolved that each teacher of Western Kentucky State College be given the privilege of entering into an amendment to his or her existing contract reflecting a reduction in the salary of the teacher for the contract term for the aforementioned purpose, and that for those teachers who elect to accept such reduction in salary, Western Kentucky State College apply for a nonforfeitable annuity contract and purchase same for the benefit of said teacher; and that the contribution of said Western Kentucky State College for the purchase of said annuity contract from Teachers' Retirement System of the State of Kentucky be in an amount equal to the reduction in salary voluntarily agreed to by the teacher.

The motion was seconded by Mr. Harlin; and upon roll call the vote was as follows:

Voting "Aye": Mr. Lawrence, Mr. Keen, Mr. Hammons,
Mr. Poland, Mr. Harlin

Voting "Nay": None

The Board of Regents was given a report by President Thompson concerning a plan for a building construction program with the issuance of Series "C" Bonds under the Consolidated Educational Buildings Revenue Bonds authorization by the Commonwealth of Kentucky. The President stated that Western had a bonding potential, at the present time, under the Consolidated Educational Buildings Revenue Bonds program of at least \$3,300,000.00.

The plan presented called for the issuance of approximately \$3,000,000.00 worth of bonds to accomplish the following objectives:

1. Reconstruction of and enlargement of present Physical Education Building into a modern library; approximately----- \$ 1,000,000.00
2. Construction of a new laboratory school or classroom building; approximately---- 1,500,000.00
3. Reconstruction of and enlargement of central heating plant with installation of needed boilerage; approximately ----- 400,000.00
4. Reconstruction of and enlargement of present Maintenance Building; approximately----- 100,000.00

The President explained the possible source of additional funds in the amount of \$450,000.00, which would accomplish the following objectives:

1. Remodel present library building; approximately ----- 100,000.00
2. Purchase of movable equipment and furniture for new Student Center; approximately----- 100,000.00
3. Remodel present Training School building; approximately----- 100,000.00
4. Purchase movable furniture for 11-story dormitory; approximately ----- 25,000.00
5. Purchase equipment and furniture for old library; approximately----- 25,000.00
6. Renovate and enlarge present Administration Building administrative space----- 85,000.00
7. Remodel Rockhouse----- 15,000.00

After discussion, it was the feeling of everyone that the carrying out of the plan would move Western forward to a great degree in being

able to more adequately take care of the ever-increasing demands being made upon the College,

Mr. Keen moved that the President be authorized and directed to proceed, at the earliest possible date, with the building construction program as outlined by him and to take any steps necessary to implement said program. The motion was seconded by Mr. Harlin; and upon roll call, the vote was recorded as follows:

Voting "Aye": Mr. Lawrence, Mr. Keen, Mr. Hammons,
Mr. Poland, Mr. Harlin

Voting "Nay": None

The Report of Audit for fiscal year ended June 30, 1963, prepared by the accounting firm of Yeager, Ford and Warren, was presented. After due consideration, the audit was described as "excellent" and was officially accepted.

President Thompson presented an invitation from the Southern Association of Colleges and Schools to the President of Western and members of the Board of Regents to attend a meeting to be held on May 19 and 20 in Atlanta, Georgia, for the purpose of discussing accrediting and the new Standards. Interest was expressed in the meeting, and Mr. Keen stated that he would attend. Other members indicated that they would attend if their schedules permitted.

A discussion followed pertaining to the employment of bond counsel for Project No. CH-Ky-74 (d), the proposed new 5-story dormitory for women, and Project No. CH-Ky-73 (s), the proposed new student center. President Thompson reviewed the efficient manner in which Mr. C. W. Grafton and his firm had served the college in the capacity of bond counsel in inaugurating the Consolidated Educational Buildings Revenue Bonds and the Housing and Dining System financing programs and the great degree of success with which the College had met in expediting to completion the financial ramifications involved in the projects handled by Mr. Grafton. Upon the recommendation of the President, Mr. Hammons made the motion that the firm of Grafton, Ferguson & Fleischer be employed as bond counsel for the new 5-story dormitory for women and the new student center, more fully identified above. The motion was seconded by Mr. Harlin; and upon roll call, the vote was as follows:

Voting "Aye": Mr. Lawrence, Mr. Keen, Mr. Hammons,
Mr. Poland, Mr. Harlin

Voting "Nay": None

Mr. Harlin moved for official approval of the following changes
in personnel:

New Personnel

Curtis Logsdon, Physics Department, eff 1/28/63, \$6,960.00
Miss Anna Burford, Office of Dean of College, eff 1/14/63,
\$3,648.00
Mrs. Edna Carter, Office of Dean of College, eff 1/1/63,
\$2,340.00 (replacement)
Mrs. Lucile Adams, President's Office, eff 2/11/63, \$2,940.00
Mrs. Dottie Chick, Office of Dean of Students, eff 2/1/63,
\$2,280.00 (replacement)

Resignations:

Miss Sara Rodes, English Department, eff 2/1/63
Miss Polly Boaz, Library, eff 1/11/63

The motion was seconded by Mr. Hammons and carried
unanimously.

The retirement of Miss Etta J. Runner, to be effective in the
near future, was regretfully announced by the President. The announce-
ment brought both expressions of regret from those present and words of
praise for the immeasurable contribution that Miss Runner has made to
the College during her thirty-eight years of faithful service, including
seventeen years as Secretary of the Board. President Thompson stated
that an appropriate tribute to her would be prepared in writing for con-
sideration at the next meeting of the Board and for inclusion in the minutes.
Miss Runner described her years at Western as "Happy and wonderful"
ones. She expressed her thanks and heartfelt gratitude to the President
and to members of the Board for the privilege of working with them and
being a part of Western.

At this point in the meeting, Miss Bates was asked to excuse
herself from the room. President Thompson stated that it was his desire
to recommend Miss Bates to succeed Miss Runner as Secretary of the
Board, if there were no objections. There being none, Mr. Harlin moved

with a second by Mr. Hammons that Miss Bates be elected as Secretary to the Board to succeed Miss Runner. The motion carried unanimously. Miss Bates was recalled to the room, and the President advised her of the action of the Board. In accepting the appointment, Miss Bates stated that she was doing so with humility and pride and that she would enter the assignment with an unwaivering dedication in an effort to fulfill the position in a manner commensurate with the great trust that had been placed in her.

In other business, a progress report by the President on the building program and other items included - (1) Academic Athletic Building, (2) 11-story dormitory for men, (3) 5-story dormitory for women, (4) New student center, (5) Central heating plant, (6) City-College cooperative school, (7) Guest Center, (8) NSF grant of \$94,790.00 for support of combined summer and in-service institute for high school teachers of science and mathematics, and NSF grant of \$22,535.00 for support of summer science training program for high school juniors.

There being no further business before the Board, on motion of Mr. Hammons, seconded by Mr. Harlin, and unanimously carried, the meeting was adjourned.

W. Bemis Lawrence
Vice - Chairman

E. G. Bates
Secretary

MINUTES OF MEETING OF THE BOARD OF REGENTS
OF WESTERN KENTUCKY STATE COLLEGE, MAY 25, 1963

The regular quarterly meeting of the Board of Regents of Western Kentucky State College was held on Saturday, May 25, at 10:30 a.m. in the office of the President. The following members were present:

Mr. Bemis Lawrence, Vice Chairman
Mr. Douglas Keen
Mr. Hugh Poland
Mr. Owen C. Hammons
Dr. W. Gerald Edds
Mr. Maxey B. Harlin

Absent was Chairman Wendell P. Butler.

Also present were Dr. Kelly Thompson, President; Mr. Billy Smith, Treasurer; Mr. Dero G. Downing, Dean of Admissions; and Miss Georgia Bates, Secretary to the Board.