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1991

# Industrial Resources: Caldwell County - Princeton

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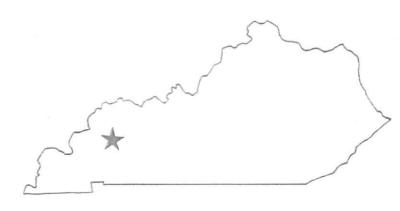
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I. K. 701 Caldwell Co

# Resources for Economic Development

# Princeton



Open for Business

## RESOURCES FOR ECONOMIC DEVELOPMENT

PRINCETON, KENTUCKY

Prepared by
The Kentucky Cabinet for Economic Development
Division of Research and Planning
in cooperation with the
Princeton-Caldwell County Chamber of Commerce



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GENERAL HIGHWAY MAP CALDWELL COUNTY KENTUCKY PREPARED BY THE
KENTUCKY TRANSPORTATION CABINET DEPARTMENT OF HIGHWAYS
DIVISION OF PLANNING
IN COOPERATION WITH THE
U.S. DEPARTMENT OF TRANSPORTATION
FEDERAL HIGHWAY ADMINISTRATION PRINCETON

#### PRINCETON, KENTUCKY - A RESOURCE PROFILE

Princeton, the county seat of Caldwell County, is located in the Pennyrile Region of Western Kentucky just east of Lake Barkley, the Land Between the Lakes and the vast Western Waterland area. Princeton, with a 1990 population of 6,940, is located 101 miles northwest of Nashville, Tennessee; 172 miles southwest of Louisville, Kentucky; and 215 miles southeast of St. Louis, Missouri.

Caldwell County, with a 1990 population of 13,232, has a land area of 347 square miles.

The Economic Framework - The total number of Caldwell County residents employed in 1990 averaged 5,065. In 1989, manufacturing firms in the county reported 752 employees; wholesale and retail trade provided 1,026 jobs; 539 people were employed in service occupations; state and local government accounted for 639 employees; and contract construction firms provided 85 jobs.

Labor Supply - There is a current estimated labor supply of 22,605 persons available for industrial jobs in the labor market area. In addition, from 1990 through 1994, 12,596 young persons in the area will become 18 years of age and potentially available for industrial jobs.

Transportation - Major highways serving Princeton include the Western Kentucky Parkway, U.S. Highway 62, and Kentucky Route 293. An interchange of Interstate 24 is located 13 miles west of the city. Twenty trucking companies provide interstate and/or intrastate service to Princeton. The Paducah and Louisville Railway and the Tradewater Railway provide rail service to Princeton. The nearest commercial airline service is available at Evansville Dress Regional Airport near Evansville, Indiana, 87 miles northeast. The Princeton-Caldwell County Airport maintains a 3,000-foot paved runway.

Power and Fuel - Electric power is provided to Princeton by the Princeton Electric Plant Board. Caldwell County is served electric power by the Kentucky Utilities Company, the Henderson-Union Rural Electric Cooperative Corporation, and the Pennyrile Rural Electric Cooperative Corporation. Princeton is provided natural gas service by the Western Kentucky Gas Company.

Education - Primary and secondary education is provided to Princeton and Caldwell County by the Caldwell County School System, which is accredited by the Southern Association of Colleges and Schools. Eleven colleges and universities are located within 100 miles of Princeton. Vocational training is available at the Madisonville State Vocational-Technical School located in Madisonville, 37 miles northeast, and at the Caldwell County Area Vocational Education Center in Princeton.

# PRINCETON LABOR MARKET AREA MAJOR HIGHWAYS & RAILROAD SYSTEM Shaded area denotes Labor Market Area. Brandenburg M E A D E LOR E D M O N S O N Brownsville TODD TRIGG

#### LABOR MARKET STATISTICS

The Princeton Labor Market Area includes Caldwell County and the adjoining Kentucky counties of Christian, Crittenden, Hopkins, Lyon, Trigg, and Webster.

#### **POPULATION**

|                   | 1990    | 1980    | 1970    |
|-------------------|---------|---------|---------|
| Labor Market Area | 168,435 | 166,438 | 143,527 |
| Princeton         | 6,940   | 7,073   | 6,292   |
| Caldwell County   | 13,232  | 13,473  | 13,179  |

Source: U.S. Department of Commerce, Bureau of the Census, January 1991.

#### POPULATION PROJECTIONS

|                   | 2000    | 2010    | 2020    | 2030              |
|-------------------|---------|---------|---------|-------------------|
| Labor Market Area | 161,620 | 164,510 | 165,440 | 164,230<br>11,540 |
| Caldwell County   | 12,590  | 12,300  | 11,990  | 1                 |

Source: University of Louisville, Urban Studies Center, State Data Center.

#### ESTIMATED LABOR SUPPLY

|                    |        | Curr       | ent                   |                          | Future  |
|--------------------|--------|------------|-----------------------|--------------------------|---|
|                    | Total  | Unemployed | Employed<br>Part-Time | Not in<br>Labor<br>Force | Becoming 18 years<br>of age<br>1990 thru 1994 |
| Labor Market Area* | 22,605 | 4,081      | 7,049                 | 11,475                   | 12,596  |
| Caldwell<br>County | 2,527  | 447        | 630                   | 1,450                    | 853   |

<sup>\*</sup> Additional workers may be drawn from other nearby counties.

Note: Unemployed - persons unemployed and actively seeking work; Employed Part-Time - persons employed but working only 14 to 26 weeks per year; Not in Labor Force - represents the number of persons who would enter the labor force if suitable employment were available (based on the assumption that persons in Kentucky would like to participate in the labor force in the same proportion that they do nationally).

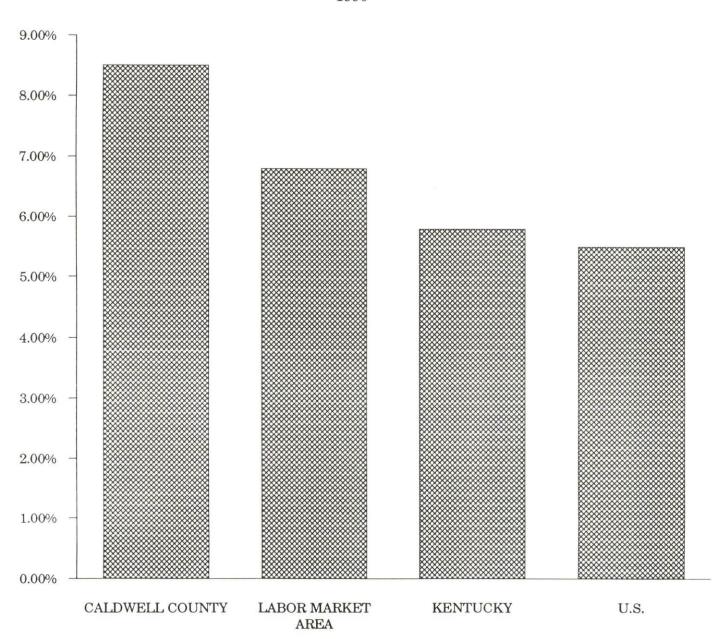
Sources: Kentucky Cabinet for Human Resources, <u>Kentucky Labor Supply Estimates by County, 1989</u>. Kentucky Cabinet for Economic Development, <u>Future Labor Supply Becoming 18</u> Years of Age, 1990 thru 1994.

#### LABOR FORCE CHARACTERISTICS OF RESIDENTS, 1990

|                          | Caldwell County | Labor Market Area |
|--------------------------|-----------------|-------------------|
| Civilian Labor Force     | 5,534           | 63,342            |
| Employment               | 5,065           | 59,020            |
| Unemployment             | 469             | 4,322             |
| Rate of Unemployment (%) | 8.5             | 6.8               |

Source: Kentucky Cabinet for Human Resources, Kentucky Labor Force Estimates, Annual Averages, 1990.

## UNEMPLOYMENT RATES 1990

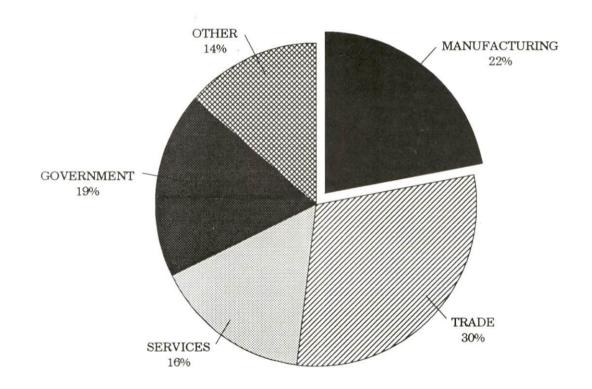


# SELECTED COMPONENTS OF NONAGRICULTURAL EMPLOYMENT BY PLACE OF WORK, 1989

|                          | Caldwell County | Labor Market Area |
|--------------------------|-----------------|-------------------|
| All Industries (total)   | 3,413           | 49,339            |
| Manufacturing            | 752             | 11,717            |
| Wholesale & Retail Trade | 1,026           | 11,788            |
| Services                 | 539             | 9,708             |
| State/Local Government   | 639             | 7,531             |
| Contract Construction    | 85              | 1,500             |

Note: Excludes domestic workers, railway workers, certain nonprofit corporations, majority of federal government workers, and self-employed workers. Source: Kentucky Cabinet for Human Resources, Average Monthly Workers Covered by Kentucky Unemployment Insurance Law, 1989.

#### CALDWELL COUNTY

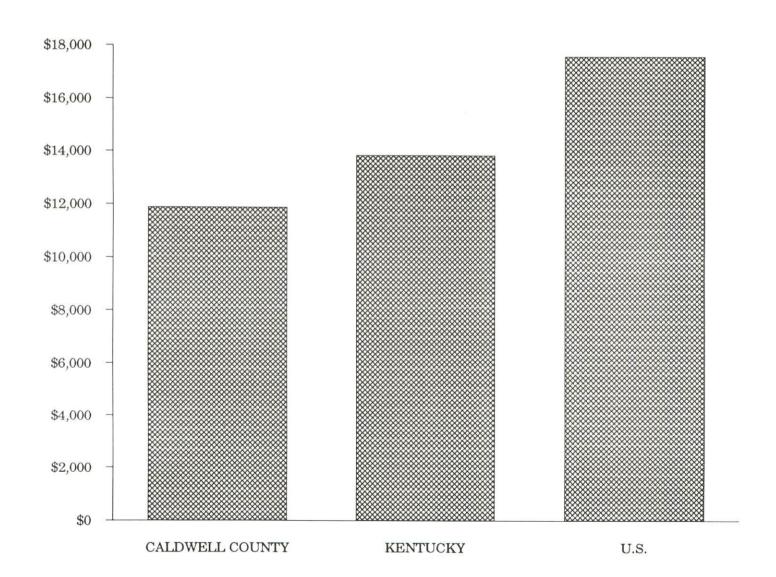


PER CAPITA PERSONAL INCOME

| Area                       | 1985               | 1989                | Percent Change |
|----------------------------|--------------------|---------------------|----------------|
| Caldwell County            | \$9,966            | \$11,873            | 19.1           |
| Labor Market Area<br>Range | \$8,600 - \$12,459 | \$11,451 - \$15,812 |                |
| Kentucky                   | \$10,755           | \$13,823            | 28.5           |
| U.S.                       | \$13,899           | \$17,594            | 26.6           |

Source: U.S. Bureau of Economic Analysis, Kentucky Economic Information System, April 1990.

PER CAPITA PERSONAL INCOME 1989



#### AVERAGE PLACEMENT WAGES

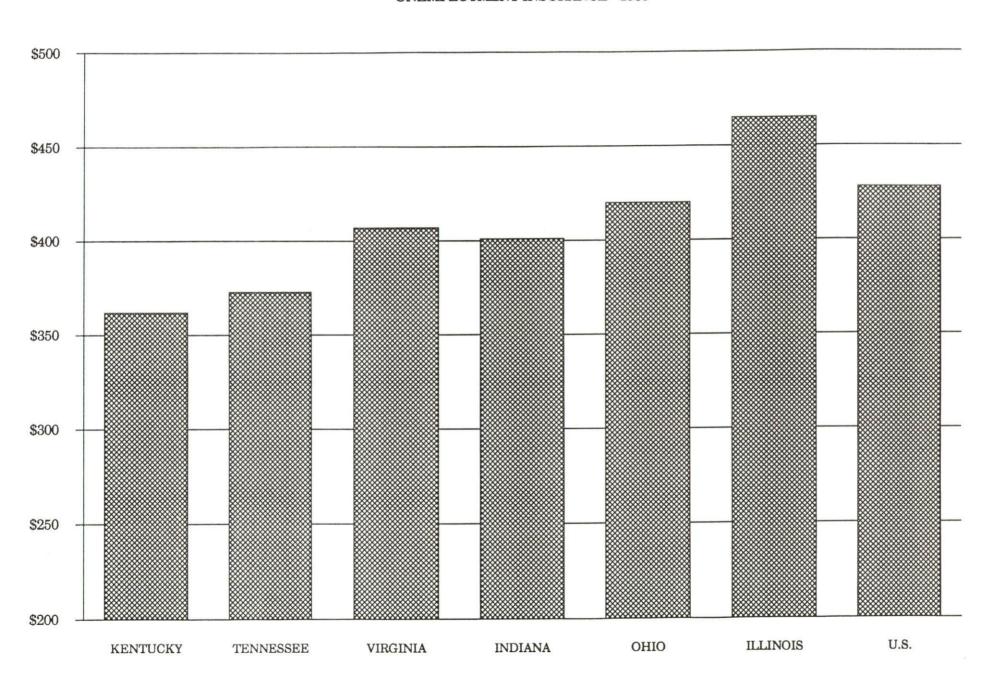
Caldwell County is served by the Hopkinsville local office of the Kentucky Department for Employment Services. The focus of the following data is on job placements made by the Hopkinsville local office and may therefore be used as an indicator of the wages which employers in the area pay new employees. During the twelve months which ended on June 30, 1990, the local employment office filled 1,598 job openings in various occupational categories. The average hourly wage for selected occupational categories were:

| NUMBER OF<br>PLACEMENTS | AVERAGE WAGE(\$)                                     |
|-------------------------|--|
| 1,598                   | 5.21   |
| 538                     | 3.76   |
| 56                      | 4.20   |
| 205                     | 5.59   |
| 15                      | 4.77   |
| 126                     | 5.88   |
| 246                     | 7.33   |
| 69                      | 4.19   |
| 172                     | 6.67   |
| 25                      | 5.22   |
| 96                      | 4.79   |
| 5                       | 4.17   |
|                         | PLACEMENTS  1,598 538 56 205 15 126 246 69 172 25 96 |

The Hopkinsville local office also serves Christian, Lyon, Todd, and Trigg Counties. The above occupational categories are taken from the <u>Dictionary of Occupational Titles</u> published by the U.S. Department of Labor.

Source: Kentucky Cabinet for Human Resources, Department for Employment Services.

# AVERAGE WEEKLY WAGES OF WORKERS COVERED BY UNEMPLOYMENT INSURANCE - 1989



#### AVERAGE WEEKLY WAGES BY INDUSTRY BY PLACE OF WORK, 1989\*

|  | Caldwell<br>County | Kentucky<br>(State-<br>Wide) | Tennessee | Virginia     |
|--|--------------------|------------------------------|-----------|--------------|
|  |                    |                              |           |              |
| All Industries                                   | \$259.39           | \$362.03                     | \$373.00  | \$407.00     |
| Mining & Quarrying                               | 381.78             | 623.82                       | 522.00    | 576.00       |
| Contract Construction                            | 322.10             | 388.21                       | 407.00    | 434.00       |
| Manufacturing                                    | 291.44             | 472.92                       | 431.00    | 470.00       |
| Transportation,                                  |                    |                              |           |              |
| Communications &                                 | 950 50             | 400.00                       | 400.00    | FFF 00       |
| Public Utilities                                 | 370.70             | 482.22                       | 493.00    | 575.00       |
| Wholesale & Retail Trade<br>Finance, Insurance & | 191.21             | 245.12                       | N/A       | N/A          |
| Real Estate                                      | 350.37             | 417.89                       | 448.00    | 488.00       |
| Services   | 211.45             | 310.29                       | 357.00    | 409.00       |
| State/Local Government                           | 311.83             | 370.61                       | N/A       | N/A          |
|  | Indiana            | Ohio                         | Illinois  | <u>U. S.</u> |
| All Industries                                   | \$401.00           | \$420.00                     | \$465.00  | \$428.00     |
| Mining & Quarrying                               | 693.00             | 596.00                       | 707.00    | 688.00       |
| Contract Construction                            | 464.00             | 480.00                       | 608.00    | 485.00       |
| Manufacturing                                    | 546.00             | 580.00                       | 566.00    | 534.00       |
| Transportation,                                  |                    |                              |           |              |
| Communications & Public Utilities                | 504.00             | 533.00                       | 582.00    | 556.00       |
| Wholesale & Retail Trade                         | N/A                | N/A                          | N/A       | N/A          |
| Finance, Insurance &                             | 11/11              | 11/11                        | 11/11     | /            |
| Real Estate                                      | 418.00             | 456.00                       | 594.00    | 544.00       |
| Services   | 328.00             | 360.00                       | 419.00    | 399.00       |
| State/Local Government                           | N/A                | N/A                          | N/A       | N/A          |

 $<sup>^{</sup>st}$  Wages for U.S. and surrounding states rounded to nearest dollar. N/A Not Available.

Note: The average weekly wage for each category includes the salaries and wages of all persons working for that type business. For example, the manufacturing category includes both production workers and administrative personnel. Excludes domestic workers, railway workers, certain nonprofit corporations, majority of federal government workers, and self-employed workers.

Source: Kentucky Cabinet for Human Resources, Average Weekly Wages of Workers Covered by Kentucky Unemployment Insurance Law, 1989. U.S. Department of Labor, Bureau of Labor Statistics, Employment and Wages, Annual Averages, 1989, October 1990.

#### EXISTING INDUSTRY

#### PRINCETON MANUFACTURING FIRMS, THEIR PRODUCTS AND EMPLOYMENT

|  | A-001091811111111111111111111111111111111                      | 1000               |
|--|--|--------------------|
| Firm                                     |  | 1990               |
| (Establishment date)                     | Product  | Average Employment |
| Ames Company, Inc. (1967)                | Handles for garden tools, shovels, and axes                    | 30                 |
| John Beshear Sawmill (1975)              | Mining timber, ties, lumber                                    | 8                  |
| Caldwell County Times, Inc. (1925)       | Commercial job printing,<br>newspaper                          | 14                 |
| H & E Apparel, Inc. (1987)               | Boys and men's jeans   | 150                |
| The Kentucky Stone Company (1972)        | Asphaltic products,<br>agricultural lime,<br>crushed limestone | 33                 |
| Le Roi Princeton (1918)                  | Children's hosiery, infant garments                            | 425                |
| O.P. Link Handle Company,<br>Inc. (1956) | Sawdust, hickory blanks f<br>tools, barbecue wood              | For 15             |
| Pennyroyal Industries, Inc. (1969)       | Trophies, pallets  | 52                 |
| The Princeton Leader (1872)              | Newspaper  | 3                  |
| Special Metals Corporation (1971)        | Powdered metal and consolidations                              | 80                 |
| Thompson Steel Pipe Company (1990)       | Lined and wrapped steel pipe                                   | 60                 |
| Tri-State Stave Company<br>(1965)        | Furniture stock, cooperag                                      | ge 8               |

Sources: Kentucky Cabinet for Economic Development, Division of Research and Planning.

#### RECENT INDUSTRIAL DEVELOPMENTS

In May 1991, Bremner, Inc. announced plans to open a plant in Princeton. Bremner will renovate an existing 450,000-square-foot building. The cookie and cracker manufacturer plans to employ approximately 500 when operations begin in about one year. The state of Kentucky provided \$750,000 in low interest loans and the city of Princeton put together an incentive package totaling \$800,000. Included in the incentive package is the installation of a gas main to the site, a \$300,000 project. Bremner also received assistance from a \$15 million Kentucky Rural Development Authority Bond issue.

Thompson Steel Pipe Company began operating in Princeton in April 1991. The steel pipe manufacturer moved into an existing building. Caldwell County and the city of Princeton purchased a short line railroad to the site and implemented improvements to the railroad totaling \$350,000, of which \$160,000 was funded through an Economic Development Bond. Thompson Steel Pipe Company also received a \$10 million Kentucky Rural Economic Development loan. Employment at the plant is currently at 60, however, plans to increase employment to 100 have been made.

(Continued)

Autoclave Toll Services announced an expansion in 1990. The company began utilizing a new process called Ion Vapor Deposition or IVD. The process adds a thin coat of aluminum on precision parts. As a result, the company added 14 new jobs.

Kentucky Lake Hosiery Mills, Inc. plans to begin knitting operations in approximately six months. The company, which currently employs eight people to rebuild machines for other Kentucky Lake Hosiery Plants, plans to increase employment to 25 or 30. The plant will produce women and children's socks.

The Princeton-Caldwell County Chamber of Commerce recently began a new fund raising project which entails selling a foot of Princeton for ten dollars each until a mile has been sold. The money raised will be used to fund economic development projects.

Construction of a 48,000-square-foot spec building was recently completed. The building is located on U.S. Highway 62, four miles from the Western Kentucky Parkway and ten miles from Interstate 24, with rail access and all utilities available on-site.

#### LABOR ORGANIZATIONS IN MANUFACTURING FIRMS

Union

Representing workers at:

International Association of Machinists and Aerospace Workers, AFL-CIO United Steelworkers of America, AFL-CIO-CLC

Special Metals Corporation

Thompson Steel Pipe Company

#### SELECTED INDUSTRIAL SERVICES

| Types of Services               | Location                                      | Mileage from<br>Princeton |
|---------------------------------|---|---------------------------|
| Custom Data Processing          | Paducah, Kentucky                             | 52                        |
| Custom Plastics Producers       | Dawson Springs, Kentucky<br>Kuttawa, Kentucky | 16<br>16                  |
| Electric Motor Repair           | Princeton, Kentucky                           |                           |
| Grinding, Precision & Tool      | Cadiz, Kentucky                               | 20                        |
| Heat Treating Facilities        | Evansville, Indiana                           | 84                        |
| Industrial Equipment & Supplies | Hopkinsville, Kentucky                        | 29                        |
| Industrial Gases                | Hopkinsville, Kentucky                        | 29                        |
| Industrial Waste Removal        | Dawson Springs, Kentucky                      | 16                        |
| Machine Shops, Tool & Die       | Cadiz, Kentucky                               | 20                        |
| Metal Castings                  | Elkton, Kentucky                              | 49                        |
| Metal Finishers                 | Paducah, Kentucky                             | 52                        |
| Metal Service Centers           | Hopkinsville, Kentucky                        | 29                        |
| Millwrights                     | Hopkinsville, Kentucky                        | 29                        |
| Public Warehouse Facilities     | Princeton, Kentucky                           | -                         |

Sources: Kentucky Cabinet for Economic Development, Division of Research and Planning.

#### TRANSPORTATION

#### Highways

Major highways serving Princeton include the Western Kentucky Parkway, U.S. Highway 62, and Kentucky Route 293. Each is a "AAA"-rated (80,000-pound gross load limit) trucking highway. Other highways serving Princeton include Kentucky Highways 91 and 139.

An interchange of the Western Kentucky Parkway, a multi-lane east-west highway, is located one mile north of Princeton. Access to Interstate 24 is located 13 miles west via the Western Kentucky Parkway.

Construction of two ramps at the Kentucky 293 overpass, which connects with the Western Kentucky Parkway, is planned.

HIGHWAY MILES FROM PRINCETON, KENTUCKY, TO SELECTED MARKET CENTERS

|                | Highway |                 | Highway |
|----------------|---------|-----------------|---------|
| City           | Miles   | City            | Miles   |
| Atlanta, GA    | 342     | Los Angeles, CA | 2,043   |
| Baltimore, MD  | 751     | Louisville, KY  | 172     |
| Birmingham, AL | 288     | Nashville, TN   | 101     |
| Chicago, IL    | 376     | New Orleans, LA | 621     |
| Cincinnati, OH | 273     | New York, NY    | 830     |
| Cleveland, OH  | 520     | Pittsburgh, PA  | 558     |
| Detroit, MI    | 531     | St. Louis, MO   | 215     |
| Knoxville, TN  | 279     |                 |         |

Note: Mileage computations are via the best interstate or primary highways, not necessarily the most direct route of travel.

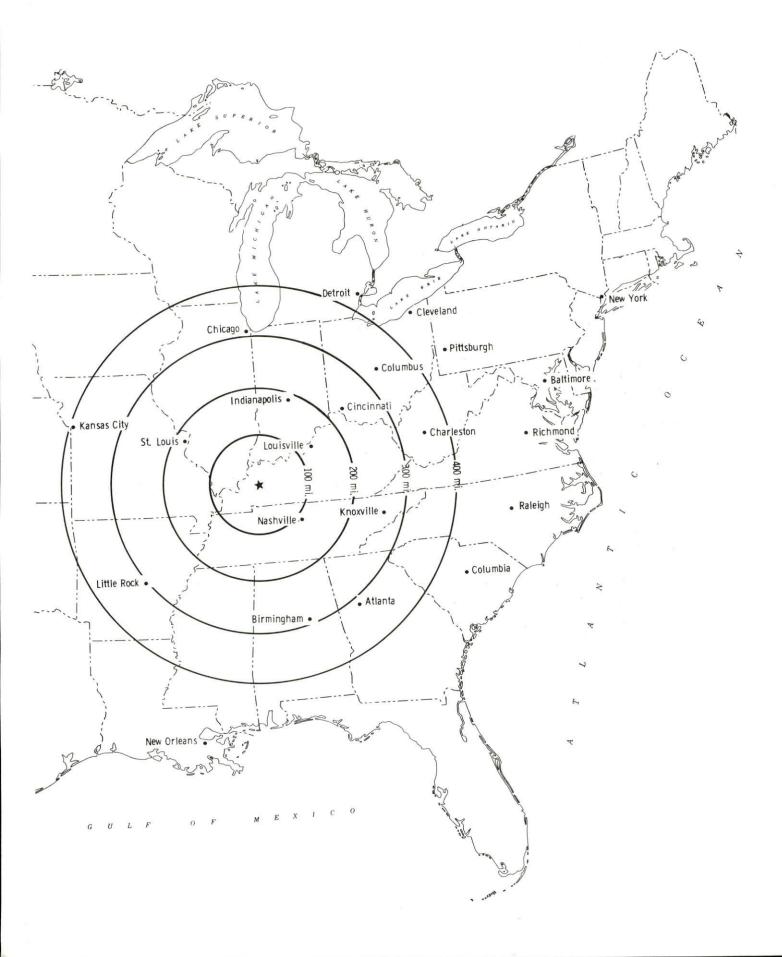
Sources: Rand McNally Deluxe Motor Carriers' Road Atlas, 1989. Official Kentucky Mileage Map, 1980.

#### Truck Service

Twenty common carrier trucking companies provide interstate and/or intrastate service to Princeton.

Source: American Motor Carrier Directory, Spring 1991.

### Selected Market Centers



Paducah and Louisville Railway provides main line rail service to Princeton. Tradewater Railway, a short line, connects in Princeton with the Paducah and Louisville line. Piggyback facilities are provided by Paducah and Louisville Railway in Paducah, 52 miles west of Princeton.

For details on routing, schedules, rates, and services contact:

Vice President - Marketing and Sales Paducah and Louisville Railway 1500 Kentucky Avenue Paducah, Kentucky 42001 (502) 444-4341

and/or

Tradewater Railway P.O. Box 66 Sturgis, Kentucky 42459 (502) 333-4151

Air

#### Local

Princeton-Caldwell County Airport 1 mile northeast of Princeton

Location: 1 mile northe Runways: 1 paved

Length: 3,000 feet Traffic

Control: Wind tee

Lighting: Beacon, runway lights
Services: Tie-down, hangar, 100LL fuel

The Princeton-Caldwell County Airport plans to hire a fixed base operator by November 1991, at which time, the Airport will have 24-hour service. Additional hangar space will also be constructed.

#### Nearest Scheduled Commercial Airline Service

Evansville Regional Airport

Location: 3 miles north of Evansville, Indiana; 87 miles north of Evansville, Indiana

ComAir, TransWorld Express, Northwest Air

Link, USAir, Atlantic Southeast, American

Eagle

Daily Arrivals

Air Service:

& Departures: 8

88

#### Water

Lake Barkley, located 15 miles west of Princeton, is part of the inland waterway system. Lake Barkley is formed by the Cumberland River and a nine-foot navigation channel is maintained. The Ohio, Tennessee and Cumberland Rivers are all part of the inland waterway system and are interconnected at or near the northwestern portion of Lake Barkley.

The Port of Lyon County operates a public port facility on Lake Barkley which is located approximately 12 miles west of Princeton. The Port consists of a 32-acre public port which includes loading facilities for grain, coal and limestone; a public dock with crane service; and outside storage areas.

#### UTILITIES

#### Electricity

Company serving Princeton and vicinity - Princeton Electric Plant Board Source of power - Tennessee Valley Authority
For industrial rates contact:

South Kentucky Industrial Development Association, Inc. P.O. Box 726 Hopkinsville, Kentucky 42240 (502) 885-5392

and/or

Princeton Electric Plant Board P.O. Box 608 Princeton, Kentucky 42445 (502) 365-2031

Company serving the central portion of Caldwell County - Kentucky Utilities Company
Source of power - Kentucky Utilities Company
For industrial rates contact:

Industrial Development Department Kentucky Utilities Company One Quality Street Lexington, Kentucky 40507 (606) 255-1461

Company serving the northern portion of Caldwell County - Henderson-Union Rural Electric Cooperative Corporation Source of power - Big Rivers Electric Corporation For industrial rates contact:

> Henderson-Union Rural Electric Cooperative Corporation P.O. Drawer 18 435 South Wye Henderson, Kentucky 42420 (502) 826-3991

Company serving the southern portion of Caldwell County - Pennyrile Rural Electric Cooperative Corporation Source of power - Tennessee Valley Authority For industrial rates contact:

> South Kentucky Industrial Development Association, Inc. P.O. Box 726 Hopkinsville, Kentucky 42240 (502) 885-5392

> > and/or

Pennyrile Rural Electric Cooperative Corporation 2000 Harrison Street P.O. Box 551 Hopkinsville, Kentucky 42240 (502) 886-2555

#### Natural Gas

Company serving Princeton - Western Kentucky Gas Company Source of supply - Texas Gas Transmission Company For rates and supplies contact:

> Western Kentucky Gas Company P.O. Box 866 Owensboro, Kentucky 42302 (502) 685-8067

#### Public Water Supply

Company serving Princeton -

Princeton Water and Wastewater Systems 101 East Market Street Princeton, Kentucky 42445

(502) 365-9301

Source -Treatment plant capacity -Average daily consumption -Peak daily consumption -Storage capacity -Water pressure - Lake Barkley 2,000,000 gallons per day 909,700 gallons 1,521,000 gallons 1,300,000 gallons, including clear wells 28 psi to 110 psi

#### Sewerage

Company serving Princeton -

Princeton Water and Wastewater Systems

101 East Market Street Princeton, Kentucky 42445

(502) 365-9301

Design capacity -

1,070,000 gallons per day

Average daily flow -

860,000 gallons

Type of treatment -

Oxidation ditches, clarifier, aerator

Treated effluent discharged into - Eddy Creek

The Princeton Water and Wastewater Department recently completed the construction of 8- and 10-inch sewer mains in the north, south, and east areas of the city. Approximately \$600,000 was invested in the project. Sewer service will also be extended to three additional communities in Caldwell County by March 1992. Estimated cost of the extension project is \$283,000.

#### CLIMATE

#### Caldwell County

#### Temperature

| Normal (29-year record)                      | 59.20  | degrees |
|--|--------|---------|
| Average annual 1989                          | 58.80  | degrees |
| Record highest, July 1952 (50-year record)   | 107.00 | degrees |
| Record lowest, January 1985 (50-year record) | -17.00 | degrees |
| Normal heating degree days (29-year record)  | 3,756  |         |
| (Heating degree day totals are the sums of   |        |         |
| negative departures of average daily         |        |         |
| temperatures from 65 degrees F.)             |        |         |

#### Precipitation

| Normal (29-year record)                           | 48.49  | inches |
|---|--------|--------|
| Mean annual snowfall (48-year record)             | 10.90  | inches |
| Total precipitation 1989                          | 57.03  | inches |
| Mean number days precipitation (.01 inch or more) |        |        |
| (48-year record)                                  | 118.80 |        |
| Mean number days thunderstorms (48-year record)   | 53.50  |        |

#### Prevailing winds (through 1963)

South

#### Relative Humidity (24-year record)

| Midnight | 79 | percent |
|----------|----|---------|
| 6 a.m.   | 84 | percent |
| Noon     | 57 | percent |
| 6 p.m.   | 61 | percent |

Source: U.S. Department of Commerce, Environmental Science Services Administration, Climatological Data, 1989. Station of record: Nashville, Tennessee.

#### LOCAL GOVERNMENT

#### Structure

The city of Princeton is governed by a mayor and six council members. The mayor serves a four-year term, while the council members each serve two-year terms. Caldwell County is governed by a county judge/executive and seven magistrates. Each county official is elected to a four-year term.

#### Planning and Zoning

City agency - Princeton Planning Commission
Zoning enforced - Within city of Princeton only
Subdivision regulations enforced - Within city and one mile beyond
corporate limits
Local codes enforced - Housing within city of Princeton
only
Mandatory state codes enforced - Kentucky Plumbing Code, National
Electric Code, Kentucky Boiler Regulations and Standards, Kentucky
Building Code (modeled after BOCA code)

#### Local Fees and Licenses

The city of Princeton levies a one and one-half percent occupational license tax on wages, salaries, and commissions of individuals and on net profits of businesses. Business licenses within the city range from \$15 to \$200 annually. A truck delivery fee, ranging from \$20 to \$122.50 per year, is also assessed by the city of Princeton.

#### PROPERTY TAXES

The Kentucky Constitution requires the state to tax all classes of taxable property, and state statutes allow local jurisdictions to tax only a few classes. All locally taxed property is subject to county taxes and school district taxes (either a county school district or an independent school district). Property located inside of city limits may also be subject to city property taxes.

Special local taxing jurisdictions (fire protection districts, watershed districts, and sanitation districts) levy taxes within their operating areas (usually a small portion of community or county).

Property assessments in Kentucky are at 100% fair cash value. A 15% reduction is automatically granted for accounts receivable.

#### STATE PROPERTY TAX RATES PER \$100 VALUATION

| Selected Classes of Property                        | 1990<br>State Rate | Local Taxation Permitted |
|---|--------------------|--------------------------|
| Real Estate   | \$0.189            | YES                      |
| Manufacturing Machinery                             | 0.150              | NO                       |
| Pollution Control Equipment                         | 0.150              | NO                       |
| Inventories   |                    | NO                       |
| Raw Materials                                       | 0.050              | NO                       |
| Goods in Process                                    | 0.050              | NO                       |
| Finished Goods                                      | 0.050              | YES                      |
| Motor Vehicles                                      | 0.450              | YES                      |
| Other Tangible Personal Property                    | 0.450              | YES                      |
| Intangibles (Accounts Receivable,<br>Money on Hand) | 0.250              | NO                       |

#### LOCAL PROPERTY TAX RATES PER \$100 VALUATION, 1990

| Taxing Jurisdiction                  | Real<br>Estate | Finished Goods & Tangibles | Motor<br><u>Vehicles</u> |
|--------------------------------------|----------------|----------------------------|--------------------------|
| Caldwell County                      | \$0.2600       | \$0.2650                   | \$0.2650                 |
| School Districts:<br>Caldwell County | 0.3850         | 0.3850                     | 0.2130                   |
| Cities:<br>Princeton                 | 0.1160         | 0.1220                     | 0.1220                   |

#### **EDUCATION**

#### Public Schools

#### Caldwell County

| Total Enrollment<br>(Fall, 1990)                         | 2,166   |
|--|---|
| Accreditation  | Southern Association of<br>Colleges and Schools |
| Pupil-Teacher Ratio<br>(1989-90)                         | 17.6-1  |
| Percent High School<br>Graduates to College<br>(1989-90) | 43.8  |
| Expenditures Per Pupil (1989-90)                         | \$2,672.97                                      |

#### Area Colleges and Universities

| Name                              | Location (Miles distant)     | Enrollment (Fall, 1990) |
|-----------------------------------|------------------------------|-------------------------|
| Hopkinsville Community<br>College | Hopkinsville, Kentucky (29)  | 1,828                   |
| Madisonville Community College    | Madisonville, Kentucky (37)  | 2,136                   |
| Paducah Community College         | Paducah, Kentucky (52)       | 2,796                   |
| Murray State University           | Murray, Kentucky (54)        | 8,097                   |
| Austin Peay State<br>University   | Clarksville, Tennessee (56)  | 6,347                   |
| Henderson Community<br>College    | Henderson, Kentucky (74)     | 1,371                   |
| Bethel College                    | McKenzie, Tennessee (92)     | 613                     |
| Western Kentucky<br>University    | Bowling Green, Kentucky (94) | 15,240                  |
| Brescia College                   | Owensboro, Kentucky (98)     | 756                     |
| Kentucky Wesleyan College         | Owensboro, Kentucky (98)     | 707                     |
| Owensboro Community<br>College    | Owensboro, Kentucky (98)     | 2,415                   |

#### Vocational Training

Vocational training is available at both the state vocational-technical schools and the area vocational education centers. The state vocational-technical schools are post-secondary institutions. The area vocational education centers are designed to supplement the curriculum of high school students. Both the state vocational-technical schools and the area vocational education centers offer evening courses to enable working adults to upgrade current job skills.

Arrangements can be made to provide training in the specific production skills required by an industrial plant. Instruction may be conducted either in the vocational school or in the industrial plant, depending upon the desired arrangement and the availability of special equipment.

#### Bluegrass State Skills Corporation

The Bluegrass State Skills Corporation, an independent public corporation created and funded by the Kentucky General Assembly, provides programs of skills training to meet the needs of business and industry from entry level to advanced training, and from upgrading present employees to retraining experienced workers.

The Bluegrass State Skills Corporation is the primary source for skills training assistance for a new or existing company. The Corporation works in partnership with other employment and job training resources and programs, as well as Kentucky's economic development activities, to package a program customized to meet the specific needs of a company.

| Vocational School                                   | Location (Miles distant) | Cumulative<br>Enrollment<br>1989-1990 |
|---|--------------------------|---------------------------------------|
| Caldwell County Area Vocational<br>Education Center | Princeton                | 255                                   |
| Madisonville State Vocational-<br>Technical School  | Madisonville (37)        | 354                                   |
| Madisonville Health Occupations<br>Center           | Madisonville (37)        | 272                                   |

#### OTHER LOCAL FACILITIES

#### Local Medical Personnel

Physicians - 6 Dentists - 2 Orthodontists - 1

#### Hospitals

General HospitalLocationBedsCaldwell County HospitalPrinceton50

Medical staff - 6 active physicians, 28 consulting physicians; 26 registered nurses; and 18 licensed practical nurses

Construction of a new wing was completed at the Caldwell County Hospital in 1990 at a cost of \$60,000. The new wing houses the newly available CAT scan services.

#### Other Medical Facilities and Services

The Caldwell County Health Center Occupational Health Services Highland Homes Princeton Health Care Manor Caldwell County Emergency Medical Services

#### Banks and Savings & Loan Associations

Farmers Bank and Trust Company The First Bank and Trust Company Princeton Federal Savings and Loan Association

#### Newspapers

Caldwell County Times (weekly)
Princeton Leader (weekly)

#### Telephone Service

South Central Bell Telephone Company

#### RECREATION

#### Local

Princeton and Caldwell County provide numerous and varied recreational facilities. Supervised sports programs by Youth Incorporated include basketball, football and soccer (for boys and girls) and softball (for girls ages 9 through 15). The City-County Park Board and the Board of Education provide three public parks, four playgrounds, six lighted tennis courts, six baseball/softball diamonds, two football fields and six basketball courts.

The 37-acre City-County Park is a well-maintained and supervised park featuring a swimming pool, two lighted tennis courts, two softball fields (supporting 25 adult leagues), a shelter house, 20 picnic tables, hiking trails, playground equipment, and a miniature golf course. Soccer fields were recently constructed at the park.

The Caldwell County School System maintains a community activity building which houses a gymnasium and physical education facilities.

Private recreational facilities available include the Princeton Country Club, with tennis courts, a swimming pool, an 18-hole golf course and meeting rooms; an indoor movie theatre; and a roller skating rink.

Eddy Creek Resort and Marina is located 13 miles from Princeton in Lyon County. The resort provides camping, a full service marina and boat ships, pool, and lodging facilities.

#### Area (Within 30 miles)

Pennyrile Forest State Resort Park The Land Between the Lakes Lake Barkley State Resort Park Kentucky Dam Village State Resort Park

#### COMMUNITY IMPROVEMENTS

#### Recent

Princeton was chosen as a "Kentucky Certified City" in 1990, and is distinguished as a silver award winner recognizing three consecutive years of certification. Re-certification is based on achievement in the following categories: existing industry assistance, small business assistance, educational resources, and community development factors of health care, public safety, arts and culture, recreation, governmental awareness and resources. The Certified Cities Program is sponsored by the Kentucky Chamber of Commerce.

Bremner, Inc. announced plans in May 1991 to open a plant in Princeton. Bremner will renovate an existing 450,000-square-foot building. The cookie and cracker manufacturer plans to employ approximately 500 when operations begin in about one year. The state of Kentucky provided \$750,000 in low interest loans and the city of Princeton put together an incentive package totaling \$800,000. Included in the incentive package is the installation of a gas main to the site, a \$300,000 project. Bremner also received assistance from a \$15 million Kentucky Rural Development Authority Bond issue.

Thompson Steel Pipe Company began operations in Princeton in April 1991. Caldwell County and the city of Princeton purchased a short line railroad to the site and implemented improvements to the railroad totaling \$350,000, of which \$160,000 was funded through an Economic Development Bond. Thompson Steel Pipe Company also received a \$10 million Kentucky Rural Economic Development loan. Employment at the plant is currently at 60, however, plans to increase employment to 100 have been made.

Autoclave Toll Services announced an expansion in 1990. The company began utilizing a new process called Ion Vapor Deposition or IVD. The process adds a thin coat of aluminum on precision parts. As a result, the company added 14 new jobs. The company also utilizes other high-tech processes.

The Princeton-Caldwell County Chamber of Commerce recently began a new fund raising project which entails selling a foot of Princeton for ten dollars each until a mile has been sold. The money raised will be used to fund economic development projects.

Construction of a 48,000-square-foot spec building was recently completed. The building is located on U.S. Highway 62, four miles from the Western Kentucky Parkway and 10 miles from Interstate 24, with rail access and all utilities available on-site.

The Caldwell County School System completed construction of a new primary school in 1990. The \$3.8 million school houses preschool through second grade. Bids for a new middle school are to be let in July 1991 with a Fall 1992 projected completion date. The \$4 million project will house 6th, 7th, and 8th grades.

All schools in the Caldwell County School System are equipped with computer labs. A multi-media computer lab was completed at the high school in 1991.

Princeton recently invested \$100,000 in the renovation the Fire Department and \$250,000 in a new fire truck.

#### Under Way

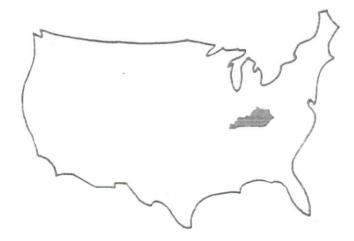
Princeton has received a \$500,000 Community Development Block Grant to implement a 39-unit housing project. The Bartlettsville Redevelopment Project involves the construction of ten new homes and the rehabilitation of 29 additional houses. The city will also invest \$75,000 in the project.

Caldwell County is in the process of building a new county jail. The land for the jail has been purchased and an architect has been selected. The 40-bed, \$2.5 million jail will be completed by 1993.

A bed and breakfast will open in Princeton in July 1991. The lodging facility will have four units.

#### Planned

Kentucky Lakes Hosiery Mills, Inc. plans to begin knitting operations in approximately six months. The company, which currently employs eight people to rebuild machines for other Kentucky Lakes Hosiery Plants, plans to increase employment to 25 or 30. The plant will knit women and children's socks.



Copen for Business