

1996

## Industrial Resources: Caldwell County - Princeton

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Caldwell

# Kentucky

## Resources For Economic Development

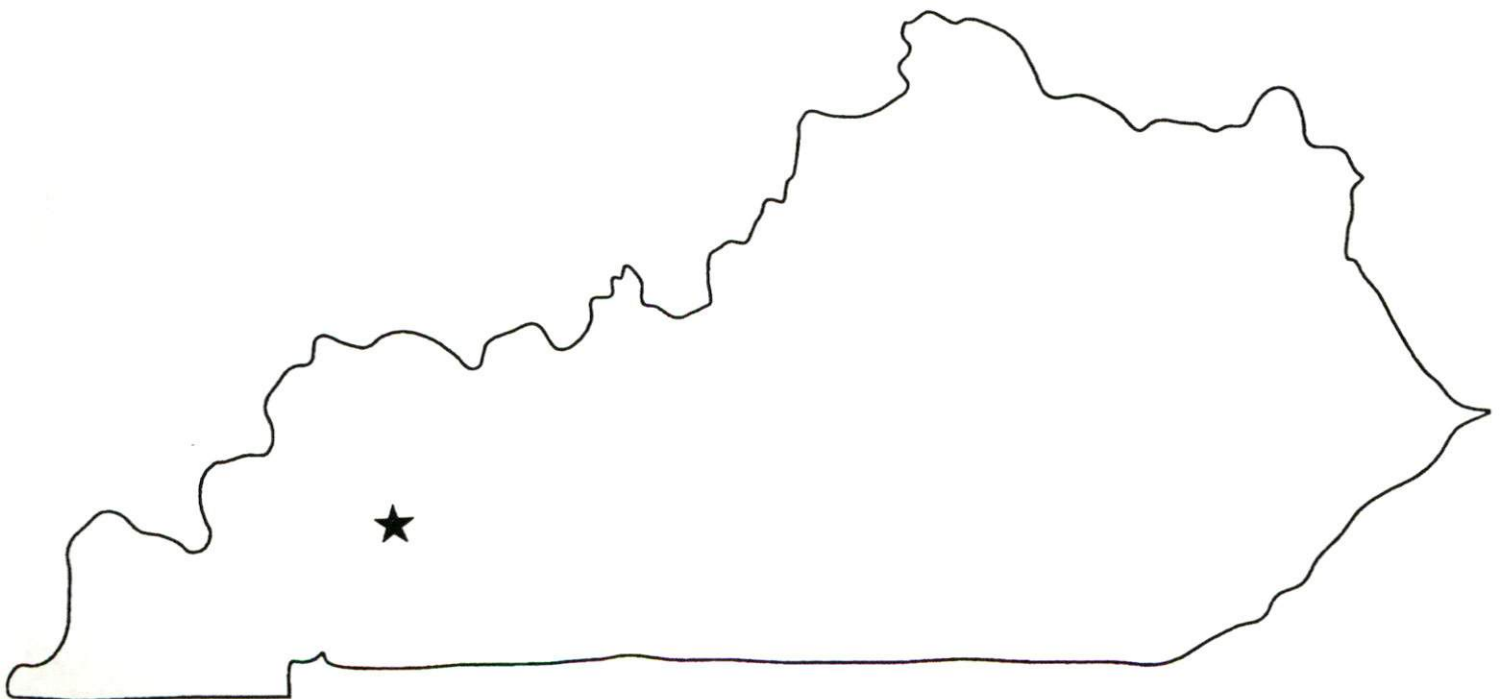
### Princeton

Albany  
Barbourville  
Ballard County  
Bardstown • Booneville      Berea  
Bowling Green • Boyd & Greenup Counties  
Bracken County • Brandenburg • Breckinridge  
Brownsville • Bullitt County • Burkesville • Cadiz  
Campbellsville • Campton • Carlisle • Carlisle County  
Carrollton • Cave City • Clinton • Columbia • Corbin • Cynthia  
Danville • Dawson Springs • Edmonton • Elizabethtown • Estill County  
Elliott County • Falmouth & Butler • Flemingsburg • Frankfort • Franklin  
Frenchburg • Fulton County • Gallatin County • Georgetown • Grant County • Greensburg  
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Jackson • Knott County • LaGrange & Buckner • Lancaster • Lawrenceburg • Lebanon • Leitchfield-  
Grayson County • Letcher County • Lexington • Liberty-Casey County • Logan County • Louisville  
London • Louisa • Lyon County • Madisonville & Earlington • Manchester • Marshall County • Mayfield  
Maysville • McCreary County • Marion • McLean County • Middlesboro & Pineville • Monticello • Morehead  
Morgantown • Mt. Sterling • Mt. Vernon • Muhlenberg County • Murray • Nicholasville • Northern Kentucky  
Ohio County • Owensboro • Owenton • Owingsville • Paducah • Paintsville • Paris • Pike County • Powell  
Prestonsburg • Princeton • Radcliff • Richmond • Russell County • Scottsville • Shelbyville • Somerset  
Springfield • Stamping Ground • Stanford-Lincoln County • Tompkinsville & Gamaliel • Taylorsville  
Todd County • Union County • Vanceburg • Versailles • Webster County • West Liberty • Williamsburg  
Winchester, Kentucky

# Kentucky

**Resources For  
Economic Development**

**Princeton**



PRINCETON BROCH 96



CB097-96

Prepared by  
The Kentucky Cabinet for Economic Development  
Division of Research  
in cooperation with  
Princeton-Caldwell County Chamber of Commerce  
and  
Princeton Industrial Foundation, Inc.

1996

Division Director - Rene' True; program manager - Keith Roberts; research - Keith Roberts; clerical - Wanda Sharp; graphics - Robert Owens. Cost of printing paid from state funds.

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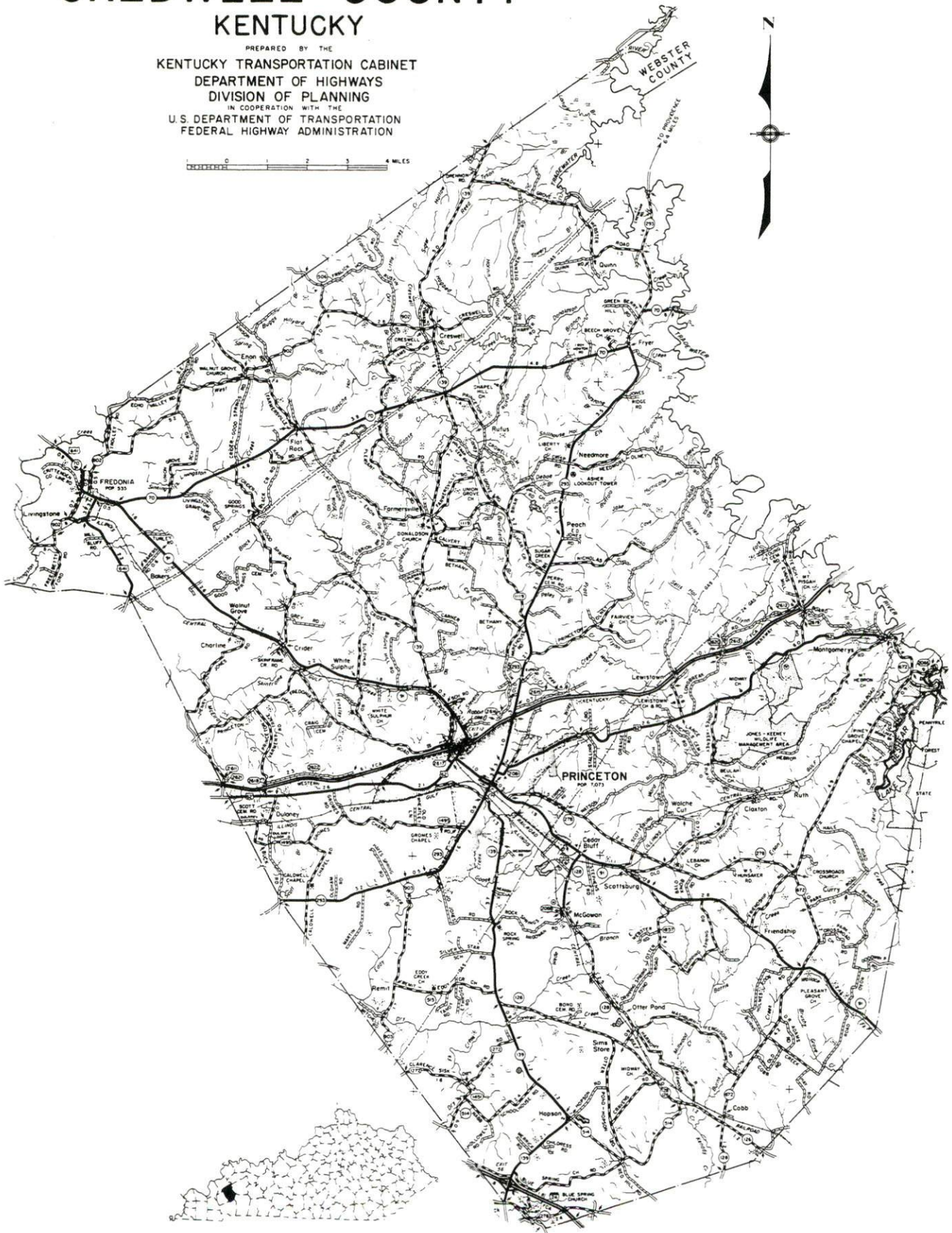
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# GENERAL HIGHWAY MAP CALDWELL COUNTY KENTUCKY

PREPARED BY THE  
KENTUCKY TRANSPORTATION CABINET  
DEPARTMENT OF HIGHWAYS  
DIVISION OF PLANNING  
IN COOPERATION WITH THE  
U.S. DEPARTMENT OF TRANSPORTATION  
FEDERAL HIGHWAY ADMINISTRATION





## PRINCETON, KENTUCKY - A RESOURCE PROFILE

Princeton, the county seat of Caldwell County, is located in the Pennyriple Region of Western Kentucky just east of Lake Barkley, the Land Between the Lakes and the vast Western Waterland area. Princeton, with an estimated 1994 population of 7,222, is located 100 miles northwest of Nashville, Tennessee; 174 miles southwest of Louisville, Kentucky; and 219 miles southeast of St. Louis, Missouri.

Caldwell County, with an estimated 1994 population of 13,140, has a land area of 347 square miles.

**The Economic Framework** - The total number of Caldwell County residents employed in 1994 averaged 6,803. Manufacturing firms in the county reported 1,333 employees; wholesale and retail trade provided 1,098 jobs; 599 people were employed in service occupations; state and local government accounted for 727 employees; and contract construction firms provided 147 jobs.

**Labor Supply** - There is a current estimated labor supply of 12,374 persons available for industrial jobs in the labor market area. In addition, from 1997 through 2001, 11,871 young persons in the area will become 18 years of age and potentially available for industrial jobs.

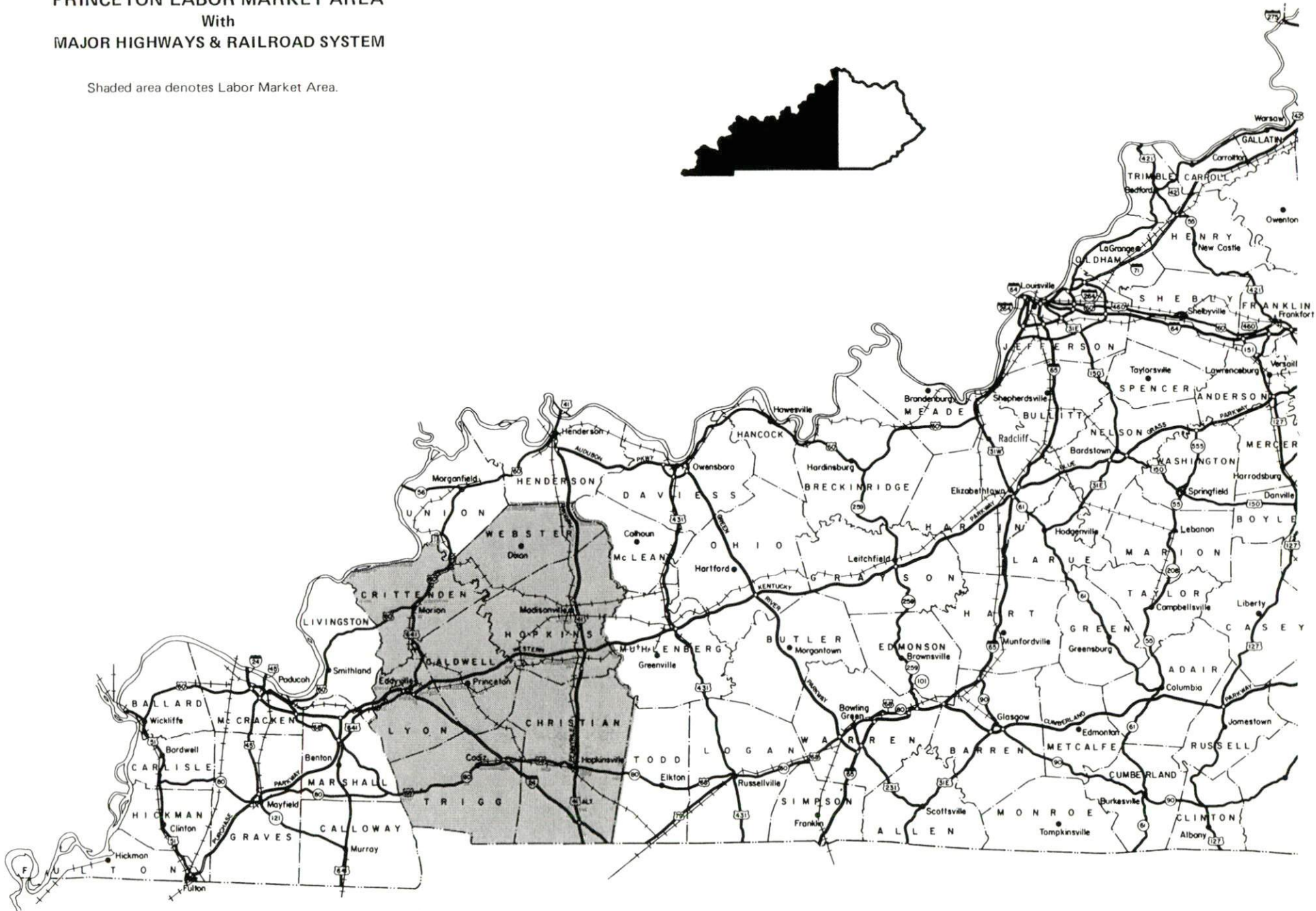
**Transportation** - Major highways serving Princeton include the Western Kentucky Parkway, U.S. Highway 62, and Kentucky Route 293. An interchange of Interstate 24 is located 13 miles west of the city. Twenty-one trucking companies provide interstate and/or intrastate service to Princeton. The Paducah and Louisville Railway and the Western Kentucky Railway Company provide rail service to Princeton. The nearest commercial airline service is available at Barkley Regional Airport near Paducah, Kentucky, 55 miles west. The Princeton-Caldwell County Airport maintains a 3,000-foot paved runway.

**Power and Fuel** - Electric power is provided to Princeton by the Princeton Electric Plant Board. Caldwell County is served electric power by the Kentucky Utilities Company, the Henderson Union Electric Cooperative, and the Pennyriple Rural Electric Cooperative Corporation. Princeton is provided natural gas service by the Western Kentucky Gas Company.

**Education** - Primary and secondary education is provided to Princeton and Caldwell County by the Caldwell County School System, which is accredited by the Southern Association of Colleges and Schools. Eleven colleges and universities are located within 100 miles of Princeton. Vocational training is available at the Madisonville Regional Technology Center in Madisonville, 30 miles northeast, and at the Caldwell County Area Technology Center in Princeton.

PRINCETON LABOR MARKET AREA  
With  
MAJOR HIGHWAYS & RAILROAD SYSTEM

Shaded area denotes Labor Market Area.





## LABOR MARKET STATISTICS

The Princeton Labor Market Area includes Caldwell County and the adjoining Kentucky counties of Christian, Crittenden, Hopkins, Lyon, Trigg, and Webster.

### POPULATION

	<u>1994*</u>	<u>1990</u>	<u>1980</u>	<u>1970</u>
Labor Market Area	168,010	168,435	166,438	143,527
Princeton	7,222	6,940	7,073	6,292
Caldwell County	13,140	13,232	13,473	13,179

\*Population estimates.

Source: U.S. Department of Commerce, Bureau of the Census.

### POPULATION PROJECTIONS

	<u>2000</u>	<u>2010</u>	<u>2020</u>
Labor Market Area	176,311	186,871	196,618
Caldwell County	13,242	13,289	13,234

Note: Population projections are from High Growth Series forecast.

Source: University of Louisville, Urban Studies Center, State Data Center.

### ESTIMATED LABOR SUPPLY

	<u>Current</u>			<u>Future</u>
	<u>Total</u>	<u>Unemployed</u>	<u>Not in Labor Force</u>	<u>Becoming 18 years of age 1997 thru 2001</u>
Labor Market Area*	12,374	3,815	8,559	11,871
Caldwell County	422	422	0	923

\* Additional workers may be drawn from other nearby counties.

Note: Unemployed - persons unemployed and actively seeking work; Not in Labor Force - represents the number of persons who would enter the labor force if suitable employment were available (based on the assumption that persons in Kentucky would like to participate in the labor force in the same proportion that they do nationally). Underemployed persons (employed only 14 to 26 weeks during the year) are no longer included in labor surplus estimates.

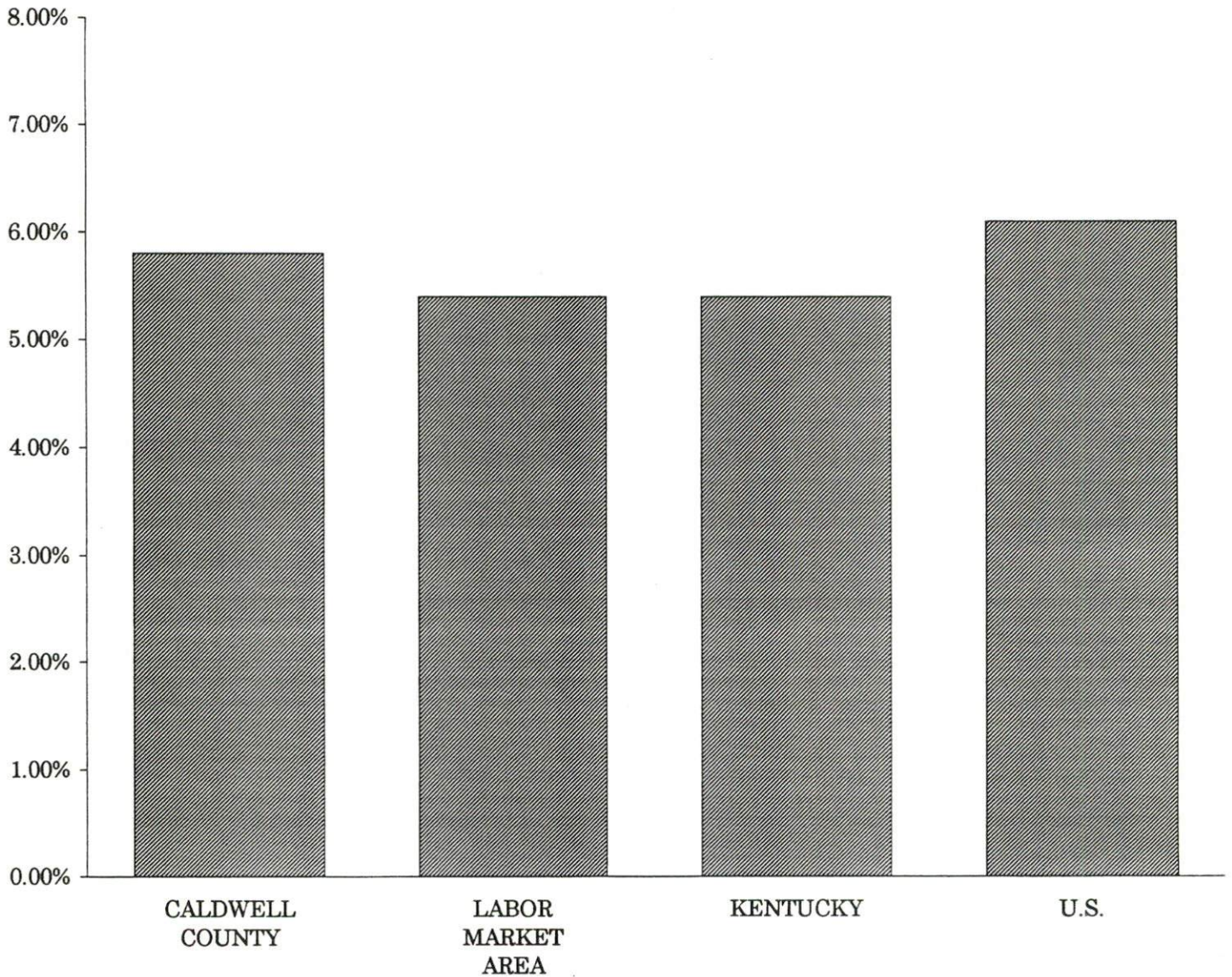
Sources: Kentucky Cabinet for Human Resources, Kentucky Labor Surplus Estimates by County, 1994. Kentucky Cabinet for Economic Development, Future Labor Supply Becoming 18 Years of Age, 1997 thru 2001.

LABOR FORCE CHARACTERISTICS OF RESIDENTS, 1994

	<u>Caldwell County</u>	<u>Labor Market Area</u>
Civilian Labor Force	7,225	70,421
Employment	6,803	66,606
Unemployment	422	3,815
Rate of Unemployment (%)	5.8	5.4

Source: Kentucky Cabinet for Human Resources, Kentucky Labor Force Estimates, Annual Averages 1994.

UNEMPLOYMENT RATES  
1994





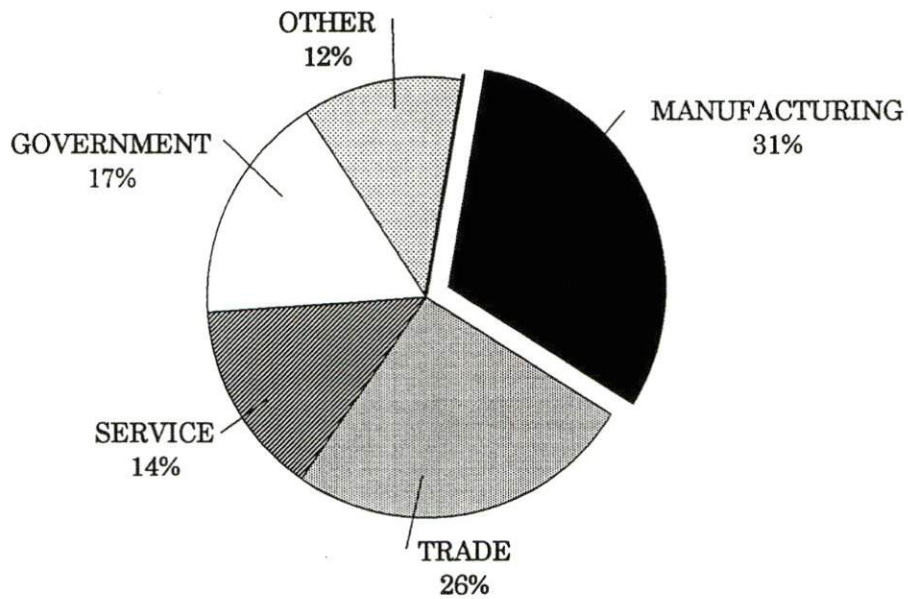
SELECTED COMPONENTS OF NONAGRICULTURAL EMPLOYMENT  
BY PLACE OF WORK, 1994

	<u>Caldwell County</u>	<u>Labor Market Area</u>
All Industries (total)	4,274	54,028
Manufacturing	1,333	12,282
Wholesale & Retail Trade	1,098	12,610
Services	599	11,294
State/Local Government	727	8,530
Contract Construction	147	1,889

**Note:** Excludes domestic workers, railway workers, certain nonprofit corporations, majority of federal government workers, and self-employed workers.

**Source:** Kentucky Cabinet for Human Resources, Average Monthly Workers Covered by Kentucky Unemployment Insurance Law, 1994.

CALDWELL COUNTY



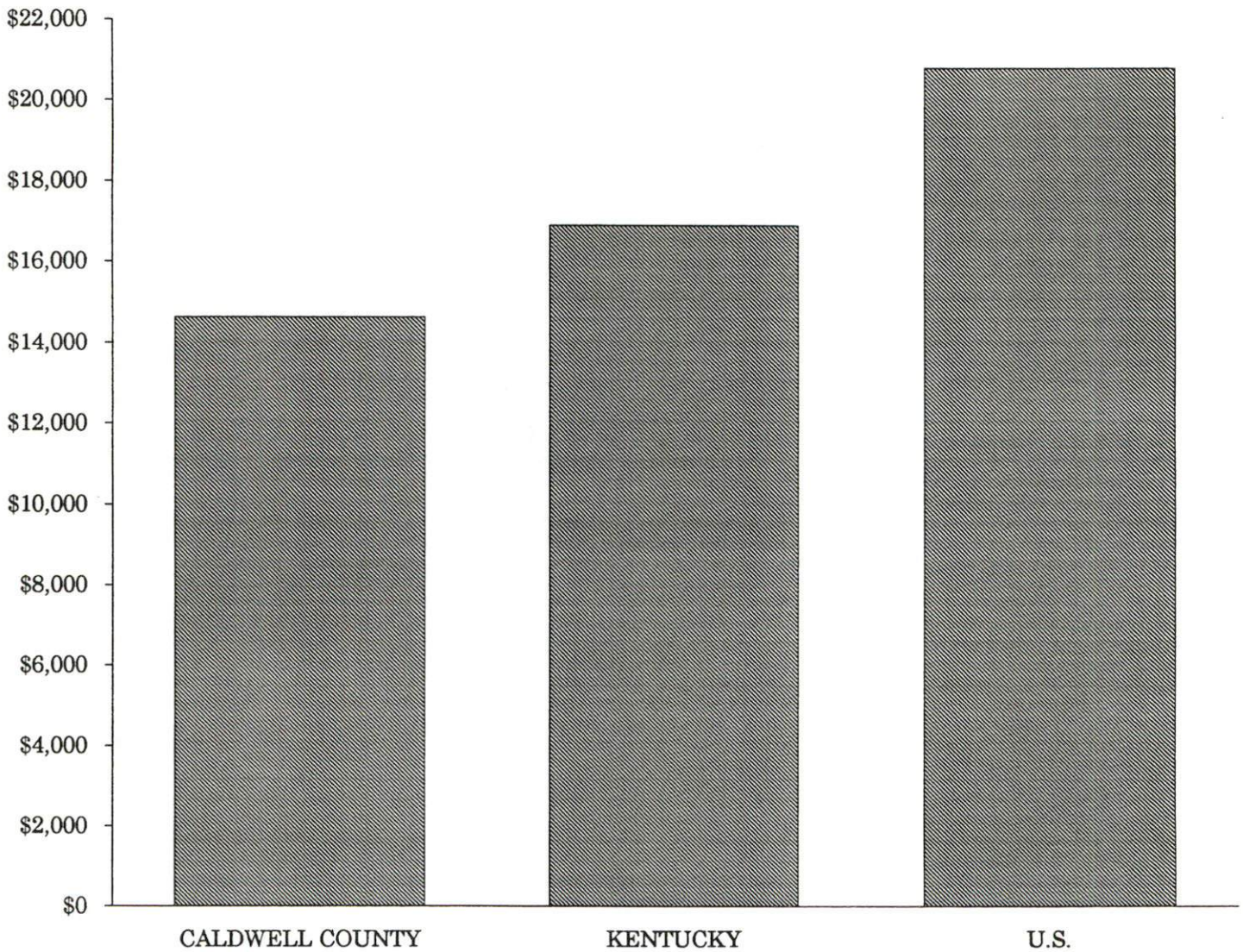


PER CAPITA PERSONAL INCOME

Area	1989	1993	Percent Change
Caldwell County	\$11,599	\$14,627	26.1
Labor Market Area Range	\$10,535 - \$15,011	\$12,069 - \$17,207	-
Kentucky	\$13,756	\$16,889	22.8
U.S.	\$17,690	\$20,800	17.6

Source: U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System.

PER CAPITA PERSONAL INCOME  
1993



## AVERAGE PLACEMENT WAGES

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Caldwell County is served by the Hopkinsville local office of the Kentucky Department for Employment Services. The focus of the following data is on job placements made by the Hopkinsville local office and may therefore be used as an indicator of the wages which employers in the area pay new employees. During the twelve months which ended on June 30, 1995, the local employment office filled 1,212 job openings in various occupational categories. The average hourly wage for selected occupational categories were:

<u>OCCUPATIONAL CATEGORY</u>	<u>NUMBER OF PLACEMENTS</u>	<u>AVERAGE WAGE(\$)</u>
All Occupations	1,212	6.25
Clerical	183	5.17
Sales	61	5.24
Services (excluding domestic)	175	4.80
Agricultural, Fishery, Forestry, etc.	29	5.12
Processing	158	6.71
Machine Trades	171	7.84
Bench Work	64	4.74
Structural	201	8.02
Motor Freight/ Transportation	18	5.66
Packaging and Materials Handling	118	5.72
Other	3	5.57

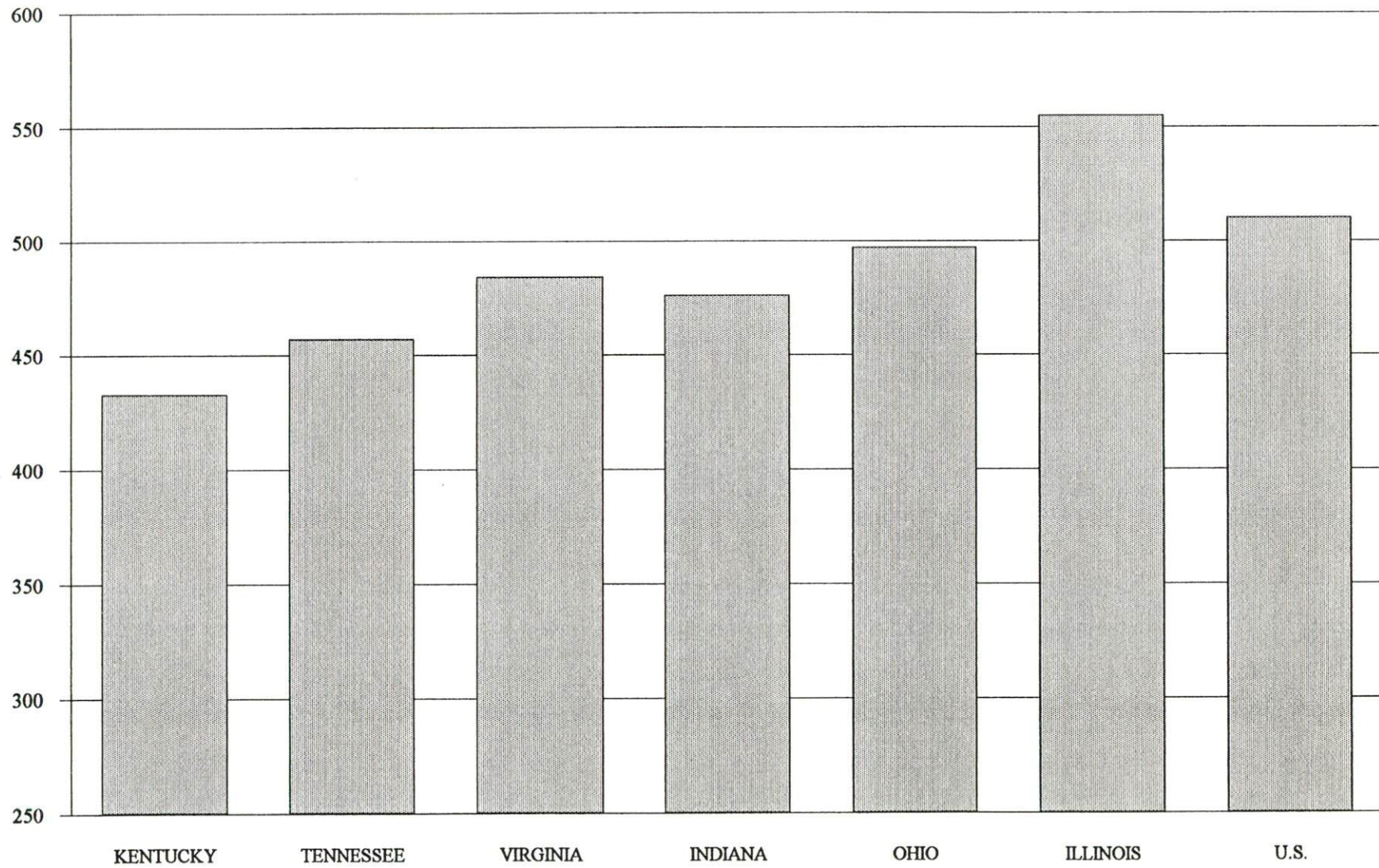
The Hopkinsville local office also serves Christian, Lyon, Todd, and Trigg Counties. The above occupational categories are taken from the Dictionary of Occupational Titles published by the U.S. Department of Labor.

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**Source:** Kentucky Cabinet for Human Resources, Department for Employment Services.



**AVERAGE WEEKLY WAGES OF WORKERS COVERED BY  
UNEMPLOYMENT INSURANCE - 1994**



AVERAGE WEEKLY WAGES BY INDUSTRY  
BY PLACE OF WORK, 1994\*

	<u>Caldwell County</u>	<u>Kentucky (Statewide)</u>	<u>Tennessee</u>	<u>Virginia</u>
All Industries	\$313.60	\$432.45	\$457.00	\$484.00
Mining & Quarrying	466.05	724.79	638.00	721.00
Contract Construction	261.90	457.02	485.00	476.00
Manufacturing	345.05	560.04	540.00	565.00
Transportation, Communications & Public Utilities	484.00	573.31	588.00	673.00
Wholesale & Retail Trade	225.76	297.57	N/A	N/A
Finance, Insurance & Real Estate	421.81	521.15	585.00	609.00
Services	279.26	385.62	434.00	501.00
State/Local Government	372.10	441.53	N/A	N/A
	<u>Indiana</u>	<u>Ohio</u>	<u>Illinois</u>	<u>U. S.</u>
All Industries	\$476.00	\$497.00	\$555.00	\$510.00
Mining & Quarrying	771.00	682.00	815.00	839.00
Contract Construction	538.00	549.00	681.00	544.00
Manufacturing	653.00	701.00	692.00	645.00
Transportation, Communications & Public Utilities	581.00	619.00	694.00	658.00
Wholesale & Retail Trade	N/A	N/A	N/A	N/A
Finance, Insurance & Real Estate	557.00	572.00	764.00	693.00
Services	400.00	433.00	501.00	483.00
State/Local Government	N/A	N/A	N/A	N/A

\* Wages for U.S. and surrounding states rounded to nearest dollar.

N/A Not Available.

**Note:** The average weekly wage for each category includes the salaries and wages of all persons working for that type business. For example, the manufacturing category includes both production workers and administrative personnel. Excludes domestic workers, railway workers, certain nonprofit corporations, majority of federal government workers, and self-employed workers.

**Sources:** Kentucky Workforce Development Cabinet, Average Weekly Wages of Workers Covered by Kentucky Unemployment Insurance Law, 1994. U.S. Department of Labor, Bureau of Labor Statistics, Employment and Wages, Annual Averages, 1994, November 1995.



## EXISTING INDUSTRY

### PRINCETON MANUFACTURING FIRMS, THEIR PRODUCTS AND EMPLOYMENT

<u>Firm</u> <u>(Establishment date)</u>	<u>Product</u>	1995 <u>Average Employment</u>
Ames Company, Inc. (1967)	Handles for garden tools, shovels, axes	30
John Beshear Sawmill (1975)	Mining timber, ties, lumber	10
Bremner, Inc. (1993)	Cookies, crackers	463
H & E Apparel, Inc. (1987)	Boys' and men's jeans, women's jeans	160
Kentucky Specialty Meats, Inc. (1985)	Processed barbecue	12
The Kentucky Stone Company (1872)	Asphaltic products, agricultural lime, crushed limestone	33
Lakewood Printers, Inc. (1965)	Printing, rubber stamps, job printing	4
O.P. Link Handle Company, Inc. (1956)	Sawdust, hickory blanks for tools, barbecue wood	15
Pennyroyal Industries, Inc. (1969)	Trophies	52
Special Metals Corporation (1971)	Powdered metals and consolidations	63
Times Leader, Inc. (1872)	Newspaper	16
Truswal Systems (1996)	Steel connector plates for truss industry	50

**Sources:** Kentucky Cabinet for Economic Development, Division of Research; Princeton Industrial Foundation, Inc.

### RECENT INDUSTRIAL DEVELOPMENTS

Truswal Systems recently began operations in Princeton. The company manufactures steel connector plates for the truss industry. Truswal is an established leader in the field of wood engineering building systems and has consolidated manufacturing operations in Troy, Michigan, and Charlotte, North Carolina, into the Princeton facility.

### LABOR ORGANIZATIONS IN MANUFACTURING FIRMS

Union

International Association of  
Machinists and Aerospace  
Workers, AFL-CIO

Representing workers at:

Special Metals Corporation



SELECTED INDUSTRIAL SERVICES

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<u>Types of Services</u>	<u>Location</u>	<u>Mileage from Princeton</u>
Custom Plastics Producers	Dawson Springs, Kentucky	12
	Kuttawa, Kentucky	16
Electric Motor Repair	Princeton, Kentucky	-
Heat Treating Facilities	Hopkinsville, Kentucky	29
Industrial Waste Removal	Dawson Springs, Kentucky	12
Machine Shops, Tool & Die	Cadiz, Kentucky	20
Metal Castings	Elkton, Kentucky	49
Metal Finishers	Madisonville, Kentucky	30
Metal Service Centers	Hopkinsville, Kentucky	29
	Madisonville, Kentucky	30
Millwrights & Riggers	Mayfield, Kentucky	54

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**Source:** Kentucky Cabinet for Economic Development, Division of Research.

## TRANSPORTATION

### Highways

Major highways serving Princeton include the Western Kentucky Parkway, U.S. Highway 62, and Kentucky Route 293. Each is a "AAA"-rated (80,000-pound gross load limit) trucking highway. Other highways serving Princeton include Kentucky Highways 91 and 139.

An interchange of the Western Kentucky Parkway, a multi-lane east-west highway, is located one mile north of Princeton. Access to Interstate 24 is located 13 miles west via the Western Kentucky Parkway.

A westbound off-ramp and an eastbound on-ramp are available at the Kentucky 293 overpass of the Western Kentucky Parkway. A full interchange is planned to be constructed in the near future.

#### HIGHWAY MILES FROM PRINCETON, KENTUCKY, TO SELECTED MARKET CENTERS

City	Highway Miles	City	Highway Miles
Atlanta, GA	341	Los Angeles, CA	1,967
Baltimore, MD	749	Louisville, KY	174
Birmingham, AL	287	Nashville, TN	100
Chicago, IL	371	New Orleans, LA	609
Cincinnati, OH	273	New York, NY	927
Cleveland, OH	520	Pittsburgh, PA	555
Detroit, MI	533	St. Louis, MO	219
Knoxville, TN	276		

**Note:** Mileage computations are via the best interstate or primary highways, not necessarily the most direct route of travel.

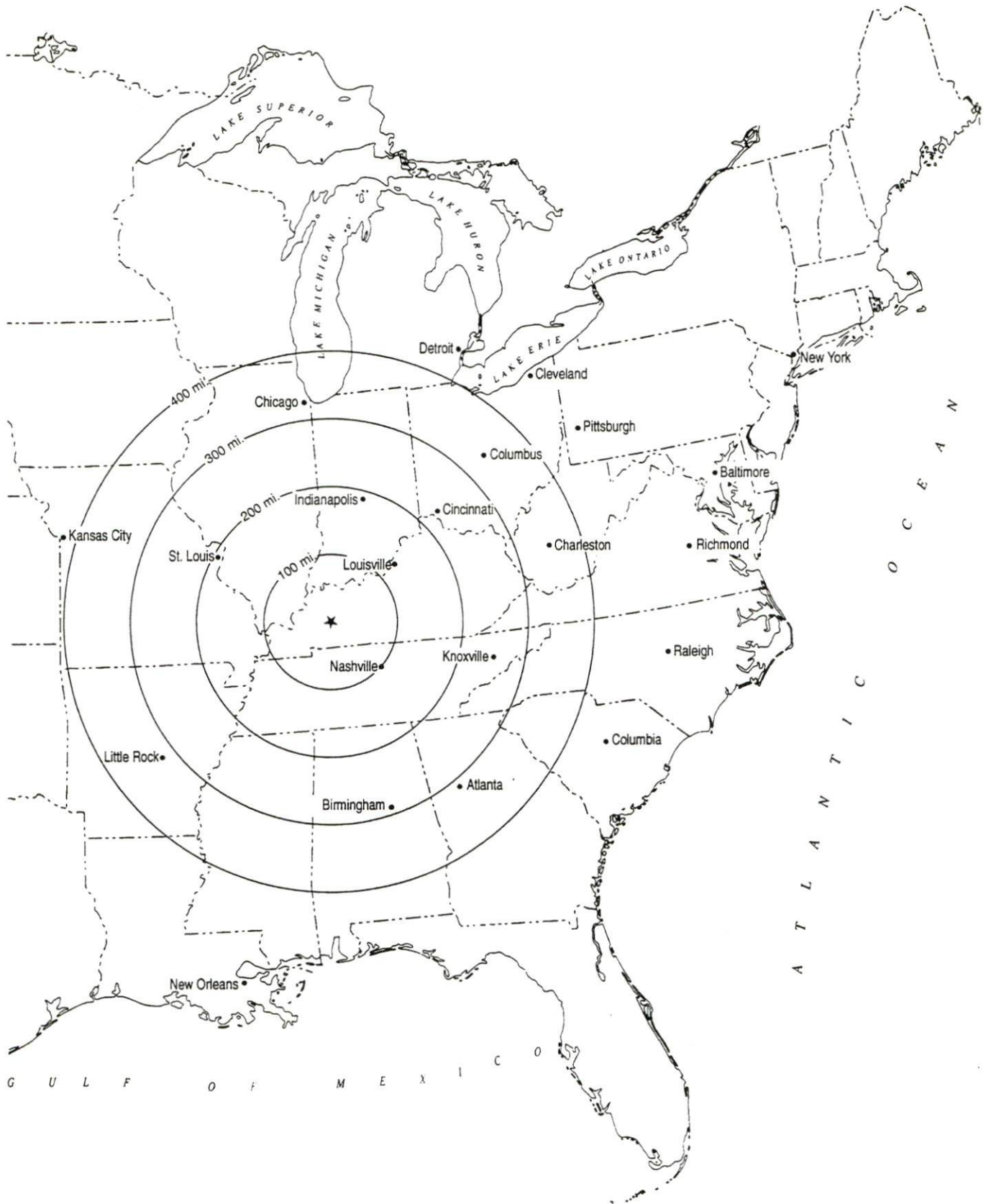
**Sources:** Rand McNally Standard Highway Mileage Guide, 1990. Official Kentucky Mileage Map, 1988.

### Truck Service

Twenty-one common carrier trucking companies provide interstate and/or intrastate service to Princeton.

**Source:** American Motor Carrier Directory, Spring 1996.

# Selected Market Centers



## Rail

The Paducah and Louisville Railway provides main line rail service to Princeton. The Western Kentucky Railway Company operates a short line which connects in Princeton with the Paducah and Louisville line. Intermodal facilities are provided by the Paducah and Louisville Railway in Paducah, 52 miles west of Princeton.

For details on routing, schedules, rates, and services contact:

Vice President - Marketing and Sales  
Paducah and Louisville Railway  
1500 Kentucky Avenue  
Paducah, Kentucky 42001  
(502) 444-4341

and/or

Western Kentucky Railway Company  
P.O. Box 66  
Sturgis, Kentucky 42459  
(502) 664-9938

## Air

### Local

Location:	Princeton-Caldwell County Airport
Runways:	1 mile northeast of Princeton
Length:	1 paved
Traffic	3,000 feet
Control:	Wind tee
Lighting:	Beacon, runway lights
Services:	Tie-down, hangar

### Nearest Scheduled Commercial Airline Service (Commuter)

Location:	Barkley Regional Airport
	6 miles west of Paducah, Kentucky;
	55 miles west of Princeton
Air Service:	American Eagle, Northwest Airlink, TW Express
Daily Arrivals & Departures:	26

Nearest Scheduled Commercial Airline Service

Location: Evansville Regional Airport  
3 miles north of Evansville, Indiana;  
82 miles north of Princeton

Air Service: ASA, Chicago Express, ComAir, American Eagle,  
Northwest Airlinck, TW Express, USAir  
US Air Express

Daily Arrivals  
& Departures: 98

Nearest International Airport

Location: Nashville International Airport  
6 miles southeast of Nashville, Tennessee;  
106 miles southeast of Princeton

Air Service: American, AirTrans, ASA, Continental  
Connection, ComAir, Delta, American  
Eagle, Northwest, Southwest, TWA,  
United, USAir, USAir Express, Valujet

Daily Arrivals  
& Departures: 564

**Water**

Lake Barkley, located 12 miles west of Princeton, is part of the inland waterway system. Lake Barkley is formed by the Cumberland River and a nine-foot navigation channel is maintained. The Ohio, Tennessee and Cumberland Rivers are all part of the inland waterway system and are interconnected at or near the northwestern portion of Lake Barkley.

The Port of Lyon County operates a public port facility on Lake Barkley which is located approximately 12 miles west of Princeton. The Port consists of a 32-acre public port which includes loading facilities for grain, coal and limestone; a public dock with crane service; and outside storage areas.



## UTILITIES

### Electricity

Company serving **Princeton and vicinity** - Princeton Electric Plant Board

Source of power - Tennessee Valley Authority

For industrial rates contact:

South Kentucky Industrial Development  
Association, Inc.  
P.O. Box 726  
Hopkinsville, Kentucky 42241-0726  
(502) 885-5392 Fax (502) 885-9451

and/or

Princeton Electric Plant Board  
P.O. Box 608  
Princeton, Kentucky 42445  
(502) 365-2031

Company serving **the central portion of Caldwell County** - Kentucky Utilities Company

Source of power - Kentucky Utilities Company

For industrial rates contact:

Economic Development Department  
Kentucky Utilities Company  
One Quality Street  
Lexington, Kentucky 40507  
(606) 255-2100

Company serving **the northern portion of Caldwell County** - Henderson Union Electric Cooperative

Source of power - Big Rivers Electric Corporation

For industrial rates contact:

Henderson Union Electric Cooperative  
P.O. Box 18  
6402 Old Corydon Road  
Henderson, Kentucky 42420  
(502) 826-3991

and/or

Manager of Economic Development  
Big Rivers Electric Corporation  
P.O. Box 24  
Henderson, Kentucky 42420  
(502) 827-2561

Company serving the southern portion of Caldwell County - Pennyrile Rural Electric Cooperative Corporation  
Source of power - Tennessee Valley Authority  
For industrial rates contact:

Southern Kentucky Industrial Development Association, Inc.  
P.O. Box 726  
Hopkinsville, Kentucky 42241-0726  
(502) 885-5392 Fax (502) 885-9451

and/or

Pennyrile Rural Electric Cooperative Corporation  
2000 Harrison Street  
P.O. Box 551  
Hopkinsville, Kentucky 42241  
(502) 886-2555

#### Natural Gas

Company serving Princeton - Western Kentucky Gas Company  
Source of supply - Texas Gas Transmission Company  
For rates and supplies contact:

Western Kentucky Gas Company  
2401 New Hartford Road  
P.O. Box 866  
Owensboro, Kentucky 42302-0866  
(502) 685-8069

#### Public Water Supply

Company serving Princeton - Princeton Water and Wastewater Commission  
101 East Market Street  
Princeton, Kentucky 42445  
(502) 365-9301

Source -	Lake Barkley
Treatment plant capacity -	2,000,000 gallons per day
Average daily consumption -	1,400,000 gallons
Peak daily consumption -	1,900,000 gallons
Storage capacity -	1,400,000 gallons
Water pressure -	30 psi to 50 psi

The Princeton Water and Wastewater Commission is presently conducting a study to determine the feasibility of upgrading the treatment plant to 3.0 million gallons per day. Additional storage capacity is also being considered.

## Sewerage

Company serving **Princeton** - Princeton Water and Wastewater Commission  
101 East Market Street  
Princeton, Kentucky 42445  
(502) 365-9301

Design capacity - 1,070,000 gallons per day  
Average daily flow - 800,000 gallons  
Type of treatment - Secondary  
Treated effluent discharged into - Eddy Creek

The Princeton Water and Wastewater Commission is presently expanding the wastewater treatment facilities. The \$3.5 million expansion includes installation of industrial sewer lines and sludge handling facilities and will increase treatment capacity to 1.57 million gallons per day. The project is scheduled to be complete in the fall of 1996.

## CLIMATE

### Caldwell County

#### Temperature

Normal (30-year record)	59.10 degrees
Average annual 1994	59.90 degrees
Record highest, July 1952 (55-year record)	107.00 degrees
Record lowest, January 1985 (55-year record)	-17.00 degrees
Normal heating degree days (30-year record)	3,729
(Heating degree day totals are the sums of negative departures of average daily temperatures from 65 degrees F.)	

#### Precipitation

Normal (30-year record)	47.30 inches
Mean annual snowfall (30-year record)	10.10 inches
Total precipitation 1994	59.77 inches
Mean number days precipitation (.01 inch or more) (53-year record)	118.60
Mean number days thunderstorms (53-year record)	52.60

#### Prevailing Winds (through 1963)

South

#### Relative Humidity (29-year record)

1 a.m.	79 percent
7 a.m.	84 percent
1 p.m.	57 percent
7 p.m.	61 percent

**Source:** U.S. Department of Commerce, Environmental Science Services Administration, Climatological Data, 1994. Station of record: Nashville, Tennessee.

## LOCAL GOVERNMENT

### Structure

The City of Princeton is governed by a mayor and six council members. The mayor serves a four-year term, while the council members each serve two-year terms. Caldwell County is governed by a county judge/executive and eight magistrates. Each county official is elected to a four-year term.

### Planning and Zoning

City agency - Princeton Planning Commission

Zoning enforced - Within city of Princeton

Subdivision regulations enforced - Within city and one mile beyond corporate limits

Local codes enforced - None

Mandatory state codes enforced - Kentucky Plumbing Code, National

Electric Code, Kentucky Boiler Regulations and Standards, Kentucky

Building Code (modeled after BOCA code)

### Local Fees and Licenses

The City of Princeton levies a 1.5 percent occupational license tax on wages, salaries, and commissions of individuals and on net profits of businesses.

Caldwell County levies a 0.5 percent occupational license tax on wages, salaries, and commissions of individuals and on net profits of businesses.



## PROPERTY TAXES

The Kentucky Constitution requires the state to tax all classes of taxable property, and state statutes allow local jurisdictions to tax only a few classes. All locally taxed property is subject to county taxes and school district taxes (either a county school district or an independent school district). Property located inside of city limits may also be subject to city property taxes.

Special local taxing jurisdictions (fire protection districts, watershed districts, and sanitation districts) levy taxes within their operating areas (usually a small portion of community or county).

Property assessments in Kentucky are at 100% fair cash value. Accounts receivable are taxed at 85% of face value.

### STATE PROPERTY TAX RATES PER \$100 VALUATION

<u>Selected Classes of Property</u>	1994 <u>State Rate</u>	<u>Local Taxation Permitted</u>
Real Estate	\$0.172	YES
Manufacturing Machinery	0.150	NO
Pollution Control Equipment	0.150	NO
Inventories		
Raw Materials	0.050	NO
Goods in Process	0.050	NO
Finished Goods	0.050	YES
Motor Vehicles	0.450	YES
Other Tangible Personal Property	0.450	YES
Intangibles (Accounts Receivable, Money on Hand)	0.250	NO

### LOCAL PROPERTY TAX RATES PER \$100 VALUATION, 1994

<u>Taxing Jurisdiction</u>	<u>Real Estate</u>	<u>Finished Goods &amp; Tangibles</u>	<u>Motor Vehicles</u>
Caldwell County	\$0.2530	\$0.2630	\$0.2650
School Districts:			
Caldwell County	0.3580	0.3580	0.5380
Cities:			
Princeton	0.1120	0.1120	0.1220

## EDUCATION

### Public Schools

	<b>Caldwell County</b>
Total Enrollment (Fall, 1994)	2,136
Accreditation	Southern Association of Colleges and Schools
Pupil-Teacher Ratio (1993-94)	16.0-1
Percent High School Graduates to College (1993-94)	46.4
Expenditures Per Pupil (1993-94)	\$3,497.10

The Caldwell County School System completed construction of a new \$3.0 million elementary school in the Fall 1995.

### Area Colleges and Universities

<u>Name</u>	<u>Location (Miles distant)</u>	<u>Enrollment (Fall, 1995)</u>
Hopkinsville Community College*	Hopkinsville, Kentucky (29)	2,898
Madisonville Community College	Madisonville, Kentucky (30)	2,533
Paducah Community College	Paducah, Kentucky (52)	2,833
Murray State University	Murray, Kentucky (54)	8,166
Austin Peay State University	Clarksville, Tennessee (56)	7,556
Henderson Community College	Henderson, Kentucky (69)	1,191
Brescia College	Owensboro, Kentucky (85)	678
Kentucky Wesleyan College	Owensboro, Kentucky (85)	654
Owensboro Community College	Owensboro, Kentucky (85)	2,348
Bethel College	McKenzie, Tennessee (92)	440
Western Kentucky University	Bowling Green, Kentucky (94)	14,721

\*Hopkinsville Community College operates an extended campus at the former middle school in Princeton. General education courses are offered and the Fall 1995 enrollment was approximately 280.

## VOCATIONAL-TECHNICAL TRAINING

Kentucky Tech schools are operated by the Cabinet for Workforce Development and provide secondary (Sec) and postsecondary (P/S) vocational-technical training.

<u>Kentucky Tech Schools</u>	<u>Location (Mileage from Princeton)</u>	<u>Number of Program Offerings</u>	<u>Cumulative Enrollment 1994-1995</u>		<u>Approximate Number Completing Long-Term Programs Annually</u>
Caldwell County Area Technology Center	Princeton	7	<u>Sec</u> 175	<u>P/S</u> 54	10
Madisonville Regional Technology Center	Madisonville (30)	11	<u>Sec</u> 97	<u>P/S</u> 6,190	42
Madisonville Health Technology Center	Madisonville (30)	11	<u>Sec</u> 105	<u>P/S</u> 284	139

### Customized Training

The Kentucky Tech system, through its Training and Development Coordinators, will provide technical assistance and will identify and develop low-cost customized training programs and services for both established and prospective businesses. Businesses needing customized training should contact a Training and Development Coordinator located at the Kentucky Tech-West Region office in Madisonville (502) 824-7552.

### Assessment Services

Kentucky Tech Career Connections offers to business, education, and government agencies customized assessment in career inventories, interest inventories, pre-hire assessment, psychomotor skills, and academic potential. A Career Connections mobile unit is available to potential Kentucky Tech students, business, and industry and other agencies within Princeton and surrounding areas. Career Connections is also located on the Kentucky Tech Madisonville campus (502) 825-5059.

### Tech Prep

Tech Prep is a combined secondary and postsecondary program of studies that leads to an associate degree or diploma in a vocational-technical field. The Caldwell County School System offers Tech Prep programs in the areas of home economics, health, air conditioning, auto, carpentry, welding and electricity.

### Adult Education Services

Adult education programs are available to adults who want to develop new skills, improve basic skills or earn a high school equivalency diploma. In Princeton, adult literacy and adult basic education is available through The Adult Center.



### Bluegrass State Skills Corporation

The Bluegrass State Skills Corporation, an independent public corporation created and funded by the Kentucky General Assembly, provides programs of skills training to meet the needs of business and industry from entry level to advanced training, and from upgrading present employees to retraining experienced workers.

The Bluegrass State Skills Corporation is a major source for skills training assistance for a new or existing company. The Corporation works in partnership with other employment and job training resources and programs, as well as Kentucky's economic development activities, to package a program customized to meet the specific needs of a company.

## OTHER LOCAL FACILITIES

### Local Medical Personnel

Physicians - 10  
Dentists - 7  
Orthodontists - 1

### Hospital

<u>General Hospital</u>	<u>Location</u>	<u>Beds</u>
Caldwell County Hospital	Princeton	50

Medical staff - 15 active physicians, 38 consulting physicians, 36 registered nurses, and 18 licensed practical nurses

### Other Medical Facilities and Services

The Caldwell County Health Center  
Occupational Health Services  
Highland Homes  
Princeton Health Care Manor  
Caldwell County Emergency Medical Services

### Banks and Savings & Loan Associations

Farmers Bank and Trust Company  
Fredonia Valley Bank  
The First Bank and Trust Company  
Princeton Federal Bank

### Newspapers

Times-Leader (bi-weekly)

### Telephone Service

BellSouth

## RECREATION

### Local

Princeton and Caldwell County provide numerous and varied recreational facilities. Supervised sports programs by Youth Incorporated include basketball, football and soccer (for boys and girls), and softball (for girls ages 9 through 15). The City-County Park Board and the Board of Education provide three public parks, four playgrounds, six lighted tennis courts, six baseball/softball diamonds, two football fields, and six basketball courts.

The 37-acre City-County Park is a well-maintained and supervised park featuring a swimming pool, two lighted tennis courts, two softball fields (supporting 25 adult leagues), a shelter house, 20 picnic tables, hiking trails, playground equipment, and a miniature golf course. Soccer fields were recently constructed at the park.

The Caldwell County School System maintains a community activity building which houses a gymnasium and physical education facilities.

Private recreational facilities available include the Princeton Country Club, with tennis courts, a swimming pool, an 18-hole golf course, and meeting rooms. A 21-lane bowling center is also located in Princeton.

Eddy Creek Resort and Marina is located 13 miles from Princeton in Lyon County. The resort provides camping, a full service marina and boat slips, pool, and lodging facilities.

### Area (Within 30 miles)

Pennyrile Forest State Resort Park  
The Land Between the Lakes  
Lake Barkley State Resort Park  
Kentucky Dam Village State Resort Park



# Kentucky

**Cabinet For Economic Development**

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