Industrial Resources: Caldwell County - Princeton

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Kentucky

Resources For Economic Development

Princeton
(Caldwell County)

February 1999
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PRINCETON, KENTUCKY – A RESOURCE PROFILE

Princeton, the county seat of Caldwell County, is located in the Pennyrile Region of Western Kentucky just east of Lake Barkley, the Land Between the Lakes and the vast Western Waterland area. The city is located 99 miles northwest of Nashville, Tennessee; 170 miles southwest of Louisville, Kentucky; and 220 miles southeast of St. Louis, Missouri.

Caldwell County covers a land area of 347 square miles and had an estimated 1997 population of 13,341 persons. Princeton had an estimated population of 6,929 in 1996.

**The Economic Framework** – Caldwell County firms employed 3,759 people in 1997. Contract construction firms provided 133 jobs; mining and quarrying firms in the county employed 72; manufacturing firms in the county reported 678 employees; transportation and public utilities provided 103 jobs; wholesale and retail trade provided 1,122 jobs; finance, insurance, and real estate employed 135; 700 were employed in the service industry; and state and local government accounted for 785 jobs.

**Labor Supply** – There is a current estimated labor supply of 24,705 persons available for industrial jobs in the labor market area. In addition, from 1999 to 2003, approximately 10,323 young persons in the labor market area will become 18 years of age and potentially available for industrial jobs.

**Transportation** – Major highways serving Princeton include the Western Kentucky Parkway, U.S. Highway 62, and Kentucky Route 293. An interchange of Interstate 24 is located 13 miles west of the city. Twenty-one trucking companies provide interstate and/or intrastate service to Princeton. The Paducah and Louisville Railway and the Western Kentucky Railway Company provide rail service to Princeton. The nearest commuter airline service is available at Barkley Regional Airport near Paducah, Kentucky, 55 miles west. The Princeton-Caldwell County Airport maintains a 3,000-foot paved runway.

**Power and Fuel** – Electric power is provided to Princeton by the Princeton Electric Plant Board. Caldwell County is served electric power by the Kentucky Utilities Company, the Henderson Union Electric Cooperative, and the Pennyrile Rural Electric Cooperative Corporation. Princeton is provided natural gas service by the Western Kentucky Gas Company.

**Education** – Primary and secondary education is provided to the residents of Princeton and Caldwell County by the Caldwell County School System. Eight colleges and universities are located within 60 miles of Princeton. The nearest area technology center (ATC) providing secondary technical training is the Caldwell County ATC in Princeton. The nearest technical college is the Madisonville Technical College, 27 miles northeast.
Note: To obtain detailed topographical and general highway maps contact Maps and Publications at 502-564-4715, or for industrial site maps contact the Site Evaluation Division at 502-564-7140.
LABOR MARKET STATISTICS

The Princeton labor market area includes Caldwell County and the following additional counties: Christian, Crittenden, Hopkins, Lyon, and Trigg.

### Population

<table>
<thead>
<tr>
<th></th>
<th>1980</th>
<th>1990</th>
<th>1996*</th>
<th>1997*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Labor Market Area</td>
<td>151,606</td>
<td>154,480</td>
<td>162,033</td>
<td>162,417</td>
</tr>
<tr>
<td>Princeton</td>
<td>7,073</td>
<td>6,940</td>
<td>6,929</td>
<td>N/A</td>
</tr>
<tr>
<td>Caldwell County</td>
<td>13,473</td>
<td>13,232</td>
<td>13,268</td>
<td>13,341</td>
</tr>
</tbody>
</table>

**Notes:** * Population estimates.
N/A: Not available.
**Source:** U.S. Department of Commerce, Bureau of the Census.

### Population Projections

<table>
<thead>
<tr>
<th></th>
<th>2000</th>
<th>2010</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Labor Market Area</td>
<td>162,537</td>
<td>172,836</td>
<td>182,543</td>
</tr>
<tr>
<td>Caldwell County</td>
<td>13,554</td>
<td>13,838</td>
<td>13,905</td>
</tr>
</tbody>
</table>

**Note:** Population projections are from High Growth Series forecast.
**Source:** University of Louisville, Urban Studies Center, State Data Center.

### Estimated Labor Supply

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total</td>
<td>Unemployed</td>
<td>Labor Supply</td>
<td></td>
</tr>
<tr>
<td>Labor Market Area</td>
<td>24,705</td>
<td>3,931</td>
<td>3,313</td>
<td>17,461</td>
</tr>
<tr>
<td>Caldwell County</td>
<td>2,104</td>
<td>418</td>
<td>295</td>
<td>1,392</td>
</tr>
</tbody>
</table>

**Note:** Unemployed - people not working but actively seeking work. Potential Labor Supply - represents the number of persons not in the labor force, but would like a job (based on national estimates). Underemployed - people employed in wholesale/retail trade and non-professional services. See Appendix for further explanation.
### Labor Force Characteristics of Residents, 1997

<table>
<thead>
<tr>
<th></th>
<th>Caldwell County</th>
<th>Labor Market Area</th>
</tr>
</thead>
<tbody>
<tr>
<td>Civilian Labor Force</td>
<td>6,425</td>
<td>66,863</td>
</tr>
<tr>
<td>Employed</td>
<td>6,007</td>
<td>62,932</td>
</tr>
<tr>
<td>Unemployed</td>
<td>418</td>
<td>3,931</td>
</tr>
<tr>
<td>Unemployment Rate (%)</td>
<td>6.5</td>
<td>5.9</td>
</tr>
</tbody>
</table>

**Source:** U.S. Department of Labor, Bureau of Labor Statistics.

### Work Force Commuting Patterns (1990)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Workers commuting out of Caldwell County</td>
<td>1,864</td>
</tr>
<tr>
<td>Workers commuting into Caldwell County</td>
<td>624</td>
</tr>
<tr>
<td>Working and residing in Caldwell County</td>
<td>3,403</td>
</tr>
</tbody>
</table>

**Source:** University of Louisville, State Data Center.

### Selected Components of Nonagricultural Employment by Place of Work, 1997

<table>
<thead>
<tr>
<th></th>
<th>Caldwell County</th>
<th>Labor Market Area</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Industries</td>
<td>3,759</td>
<td>51,621</td>
</tr>
<tr>
<td>Mining &amp; Quarrying</td>
<td>72</td>
<td>1,170</td>
</tr>
<tr>
<td>Contract Construction</td>
<td>133</td>
<td>1,970</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>678</td>
<td>11,609</td>
</tr>
<tr>
<td>Transportation &amp; Public Utilities</td>
<td>103</td>
<td>1,652</td>
</tr>
<tr>
<td>Wholesale &amp; Retail Trade</td>
<td>1,122</td>
<td>12,864</td>
</tr>
<tr>
<td>Finance, Insurance, &amp; Real Estate</td>
<td>135</td>
<td>1,724</td>
</tr>
<tr>
<td>Services</td>
<td>700</td>
<td>11,651</td>
</tr>
<tr>
<td>State &amp; Local Government</td>
<td>785</td>
<td>8,280</td>
</tr>
<tr>
<td>Other</td>
<td>32</td>
<td>453</td>
</tr>
</tbody>
</table>

**Note:** Excludes domestic workers, railway workers, certain nonprofit corporations, majority of federal government workers, and self-employed workers.

**Source:** Kentucky Workforce Development Cabinet, *Average Monthly Workers Covered by Kentucky Unemployment Insurance Law, 1997.*
Selected Charts

Population

Unemployment Rate

Caldwell County
Components of Nonagricultural Employment, 1997
Per Capita Personal Income

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Caldwell County</td>
<td>$14,580</td>
<td>$16,897</td>
<td>15.9</td>
</tr>
<tr>
<td>Labor Market Area Range</td>
<td>$12,287 - $16,361</td>
<td>$13,960 - $18,564</td>
<td>-</td>
</tr>
<tr>
<td>Kentucky</td>
<td>$16,761</td>
<td>$19,773</td>
<td>18.0</td>
</tr>
<tr>
<td>U. S.</td>
<td>$20,631</td>
<td>$24,436</td>
<td>18.4</td>
</tr>
</tbody>
</table>


Average Placement Wages

The Kentucky Department for Employment Services local office in Hopkinsville serves Caldwell County. The focus of the following data is on job placements made by the Hopkinsville local office and may therefore be used as an indicator of the wages which employers in the area pay new employees. During the twelve months that ended on June 30, 1998, the local employment office filled Caldwell County job openings in various occupational categories. The average hourly wage for selected occupational categories were:

<table>
<thead>
<tr>
<th>Number of Placements</th>
<th>Average Wage ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Occupations</td>
<td>938</td>
</tr>
<tr>
<td>Professional, Technical &amp; Managerial</td>
<td>37</td>
</tr>
<tr>
<td>Clerical</td>
<td>148</td>
</tr>
<tr>
<td>Sales</td>
<td>27</td>
</tr>
<tr>
<td>Domestic</td>
<td>4</td>
</tr>
<tr>
<td>Services (excluding domestic)</td>
<td>141</td>
</tr>
<tr>
<td>Agricultural, Fishery, Forestry, etc.</td>
<td>8</td>
</tr>
<tr>
<td>Processing</td>
<td>52</td>
</tr>
<tr>
<td>Machine Trades</td>
<td>213</td>
</tr>
<tr>
<td>Bench Work</td>
<td>116</td>
</tr>
<tr>
<td>Structural</td>
<td>127</td>
</tr>
<tr>
<td>Motor Freight &amp; Transportation</td>
<td>14</td>
</tr>
<tr>
<td>Packaging &amp; Materials Handling</td>
<td>49</td>
</tr>
<tr>
<td>Other</td>
<td>2</td>
</tr>
</tbody>
</table>

Note: Occupational categories are taken from the Dictionary of Occupational Titles published by the U.S. Department of Labor. The Hopkinsville local office serves Caldwell, Christian, Lyon, Todd, and Trigg Counties. Source: Kentucky Workforce Development Cabinet, Department for Employment Services.
## Average Weekly Wages by Industry by Place of Work, 1997

<table>
<thead>
<tr>
<th>Industry/Category</th>
<th>Caldwell County</th>
<th>Kentucky (Statewide)</th>
<th>Tennessee</th>
<th>Virginia</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Industries</td>
<td>$377.60</td>
<td>$488.00</td>
<td>$521.00</td>
<td>$555.00</td>
</tr>
<tr>
<td>Mining &amp; Quarrying</td>
<td>654.03</td>
<td>790.00</td>
<td>839.00</td>
<td>772.00</td>
</tr>
<tr>
<td>Contract Construction</td>
<td>333.31</td>
<td>516.00</td>
<td>561.00</td>
<td>544.00</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>508.02</td>
<td>644.00</td>
<td>621.00</td>
<td>644.00</td>
</tr>
<tr>
<td>Transportation &amp; Public Utilities</td>
<td>536.09</td>
<td>648.00</td>
<td>653.00</td>
<td>761.00</td>
</tr>
<tr>
<td>Wholesale &amp; Retail Trade</td>
<td>279.10</td>
<td>337.00</td>
<td>391.00</td>
<td>392.00</td>
</tr>
<tr>
<td>Finance, Insurance, &amp; Real Estate</td>
<td>501.39</td>
<td>613.00</td>
<td>696.00</td>
<td>748.00</td>
</tr>
<tr>
<td>Services</td>
<td>319.63</td>
<td>440.00</td>
<td>495.00</td>
<td>580.00</td>
</tr>
<tr>
<td>State &amp; Local Government</td>
<td>399.00</td>
<td>484.00</td>
<td>494.00</td>
<td>530.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Indiana</th>
<th>Ohio</th>
<th>Illinois</th>
<th>U.S.</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Industries</td>
<td>$530.00</td>
<td>$553.00</td>
<td>$634.00</td>
</tr>
<tr>
<td>Mining &amp; Quarrying</td>
<td>849.00</td>
<td>773.00</td>
<td>881.00</td>
</tr>
<tr>
<td>Contract Construction</td>
<td>604.00</td>
<td>619.00</td>
<td>765.00</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>732.00</td>
<td>776.00</td>
<td>792.00</td>
</tr>
<tr>
<td>Transportation &amp; Public Utilities</td>
<td>633.00</td>
<td>669.00</td>
<td>764.00</td>
</tr>
<tr>
<td>Wholesale &amp; Retail Trade</td>
<td>351.00</td>
<td>384.00</td>
<td>452.00</td>
</tr>
<tr>
<td>Finance, Insurance, &amp; Real Estate</td>
<td>624.00</td>
<td>682.00</td>
<td>938.00</td>
</tr>
<tr>
<td>Services</td>
<td>452.00</td>
<td>486.00</td>
<td>575.00</td>
</tr>
<tr>
<td>State &amp; Local Government</td>
<td>510.00</td>
<td>567.00</td>
<td>615.00</td>
</tr>
</tbody>
</table>

**Note:** The average weekly wage for each category includes salaries and wages of all persons working for that type of business. For example, the manufacturing category includes both production workers and administrative personnel. Domestic workers, railway workers, certain nonprofit corporations, majority of federal government workers, and self-employed workers are excluded. Wages for U.S. and surrounding states rounded to nearest dollar. N/A – Data not available.

# EXISTING INDUSTRY

Princeton Manufacturing Firms, Their Products and Employment

<table>
<thead>
<tr>
<th>Firm</th>
<th>Product(s)</th>
<th>1998 Emp.</th>
<th>Date Established</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ames Company</td>
<td>Rough cut dowels: tool handle blanks</td>
<td>10</td>
<td>1967</td>
</tr>
<tr>
<td>Benchmark Materials</td>
<td>Crushed limestone, asphalt prdts &amp; road materials</td>
<td>35</td>
<td>1953</td>
</tr>
<tr>
<td>Beshear Sawmill, Inc.</td>
<td>Sawmill: rough, hardwood, softwood, dimension &amp; grade lumber; pallets, ties, mining timbers, sawdust &amp; wood mulch</td>
<td>9</td>
<td>1975</td>
</tr>
<tr>
<td>Bremner, Inc.</td>
<td>Cookies &amp; crackers</td>
<td>545</td>
<td>1993</td>
</tr>
<tr>
<td>Federal Materials Co., Inc.</td>
<td>Ready-mixed concrete</td>
<td>5</td>
<td>N/A</td>
</tr>
<tr>
<td>Fontaine Trailer Co.</td>
<td>Platform trailers</td>
<td>250</td>
<td>1999</td>
</tr>
<tr>
<td>Kowkutter Meat Shop</td>
<td>Meat processing</td>
<td>3</td>
<td>1985</td>
</tr>
<tr>
<td>Link, O P Handle Co., Inc.</td>
<td>Hickory handle blanks, barbecue wood &amp; sawdust</td>
<td>12</td>
<td>1956</td>
</tr>
<tr>
<td>Newsom, H C, Inc.</td>
<td>Cured country ham</td>
<td>3</td>
<td>1917</td>
</tr>
<tr>
<td>Princeton Finishing</td>
<td>Cotton athletic sock finishing</td>
<td>20</td>
<td>1997</td>
</tr>
<tr>
<td>Princeton Knitting, Inc.</td>
<td>Men's &amp; women's hosiery</td>
<td>30</td>
<td>1995</td>
</tr>
<tr>
<td>Special Metals Corp</td>
<td>Metal powder &amp; nickel base metal alloy billets</td>
<td>77</td>
<td>1971</td>
</tr>
<tr>
<td>Times Leader</td>
<td>Newspaper publishing, commercial letterpress printing, typesetting &amp; glue binding</td>
<td>20</td>
<td>1925</td>
</tr>
<tr>
<td>Truswal Systems Corp</td>
<td>Truss plates</td>
<td>21</td>
<td>1996</td>
</tr>
</tbody>
</table>

Note: N/A - Data not available.

Sources: Kentucky Directory of Manufacturers published by Harris InfoSource in cooperation with the Kentucky Cabinet for Economic Development, Division of Research; Princeton/Caldwell County Chamber of Commerce.

### Labor Organizations in Caldwell County

International Association of Machinists and Aerospace Workers, AFL-CIO (Machinists)

Source: Kentucky Cabinet for Economic Development, Division of Research.
# Selected Industrial Services – Within 50 Miles of Princeton

<table>
<thead>
<tr>
<th>Miles</th>
<th>City</th>
<th>Custom Plastics Producers</th>
<th>Electric Motor Repair</th>
<th>Heat Treating Facilities</th>
<th>Industrial Waste Removal</th>
<th>Machine Shops, Tool &amp; Die</th>
<th>Metal Castings</th>
<th>Metal Finishers</th>
<th>Metal Service Centers</th>
<th>Millwrights &amp; Riggers</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Princeton</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>14</td>
<td>Cadiz</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>14</td>
<td>Dawson Springs</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
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<tr>
<td>19</td>
<td>Marion</td>
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<td>X</td>
<td>X</td>
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<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>20</td>
<td>Providence</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
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<td>27</td>
<td>Dixon</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
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<td>28</td>
<td>Hopkinsville</td>
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<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
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<td>38</td>
<td>Corydon</td>
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<td>X</td>
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<td>X</td>
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<tr>
<td>39</td>
<td>Murray</td>
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<td>X</td>
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</tr>
<tr>
<td>42</td>
<td>Greenville</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
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</tr>
<tr>
<td>44</td>
<td>Paducah</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>45</td>
<td>Elkton</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
</tr>
<tr>
<td>46</td>
<td>Henderson</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
</tr>
</tbody>
</table>

Note: Miles are calculated as the straight-line distance from city center to city center; not road miles.

Source: Kentucky Cabinet for Economic Development, Division of Research.
TRANSPORTATION

Highways

Major highways serving Princeton include the Western Kentucky Parkway, U.S. Highway 62, and Kentucky Route 293. Each is a AAA-rated (80,000-pound gross load limit) trucking highway. Other highways serving Princeton include Kentucky Highways 91 and 139.

An interchange of the Western Kentucky Parkway, a multi-lane east-west highway, is located one mile north of Princeton. Access to Interstate 24 is located 13 miles west via the Western Kentucky Parkway.

<table>
<thead>
<tr>
<th>City</th>
<th>Highway Miles</th>
<th>City</th>
<th>Highway Miles</th>
</tr>
</thead>
<tbody>
<tr>
<td>Atlanta, GA</td>
<td>344</td>
<td>Kansas City, MO</td>
<td>470</td>
</tr>
<tr>
<td>Baltimore, MD</td>
<td>746</td>
<td>Knoxville, TN</td>
<td>276</td>
</tr>
<tr>
<td>Birmingham, AL</td>
<td>290</td>
<td>Los Angeles, CA</td>
<td>2,021</td>
</tr>
<tr>
<td>Charleston, WV</td>
<td>382</td>
<td>Louisville, KY</td>
<td>170</td>
</tr>
<tr>
<td>Chicago, IL</td>
<td>419</td>
<td>Minneapolis, MN</td>
<td>798</td>
</tr>
<tr>
<td>Cincinnati, OH</td>
<td>268</td>
<td>Nashville, TN</td>
<td>99</td>
</tr>
<tr>
<td>Cleveland, OH</td>
<td>519</td>
<td>New Orleans, LA</td>
<td>599</td>
</tr>
<tr>
<td>Columbia, SC</td>
<td>538</td>
<td>New York, NY</td>
<td>906</td>
</tr>
<tr>
<td>Columbus, OH</td>
<td>375</td>
<td>Pittsburgh, PA</td>
<td>557</td>
</tr>
<tr>
<td>Dallas, TX</td>
<td>677</td>
<td>Raleigh, NC</td>
<td>639</td>
</tr>
<tr>
<td>Des Moines, IA</td>
<td>640</td>
<td>Richmond, VA</td>
<td>700</td>
</tr>
<tr>
<td>Detroit, MI</td>
<td>531</td>
<td>St. Louis, MO</td>
<td>220</td>
</tr>
<tr>
<td>Indianapolis, IN</td>
<td>284</td>
<td>Tallahassee, FL</td>
<td>615</td>
</tr>
</tbody>
</table>

Note: Mileage computations are via the best interstate or primary highways, not necessarily the most direct route of travel.
Source: AAA Map 'n' Go, Delorme, 1998.

Truck Service

Twenty-one common carrier trucking companies provide interstate and/or intrastate service to Princeton.

Selected Market Centers Map

Percent of U.S. Within 600 Miles of Princeton

<table>
<thead>
<tr>
<th></th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population</td>
<td>47</td>
</tr>
<tr>
<td>Personal income</td>
<td>44</td>
</tr>
<tr>
<td>Retail sales</td>
<td>45</td>
</tr>
<tr>
<td>Manufacturing employment</td>
<td>51</td>
</tr>
</tbody>
</table>

Source: Kentucky Cabinet for Economic Development, Division of Research.
Rail

The Paducah and Louisville Railway provides main line rail service to Princeton. The Western Kentucky Railway Company operates a short line which connects in Princeton with the Paducah and Louisville line. Intermodal facilities are provided by the Paducah and Louisville Railway in Paducah, 49 miles west of Princeton.

For details on routing, schedules, rates, and services contact:

Vice President - Marketing and Sales
Paducah and Louisville Railway
1500 Kentucky Avenue
Paducah, KY 42001
(502) 444-4341

and/or

Western Kentucky Railway
P.O. Box 66
Sturgis, KY 42459
(502) 664-9938

Air

Local

Princeton-Caldwell County Airport
Princeton, KY
3,000 feet (asphalt)
N/A

Commercial/International

Nearest Major Commercial Airline Service

Evansville Regional Airport
Evansville, Indiana
86 miles north of Princeton
ASA, Comair, American Eagle, Northwest, Airlink, TWA Express, US Airways Express
98

Nearest Commuter Airline Service

Barkley Regional Airport
Paducah, Kentucky
56 miles west of Princeton
Northwest Airlink, TW Express
18
Nearest International Airport

Location:
Nashville International Airport
Nashville, Tennessee
106 miles southeast of Princeton

Air service:
Air Canada, American, American Eagle, Comair, Continental,
Corporate Express, Delta, Delta Express, Midway Connection,
Northwest, Skyway, Southwest, TWA, United, US Airways, US
Airways Express, Trans States

Daily arrivals & departures: 364

Water

Lake Barkley, located 12 miles west of Princeton, is part of the inland waterway system. Lake Barkley is formed by the Cumberland River and a nine-foot navigation channel is maintained. The Ohio, Tennessee and Cumberland Rivers are all part of the inland waterway system and are interconnected at or near the northwestern portion of Lake Barkley.

The Port of Lyon County operates a public port facility on Lake Barkley which is located approximately 12 miles west of Princeton. The Port consists of a 32-acre public port which includes loading facilities for grain, coal and limestone; a public dock with crane service; and outside storage areas.
Electricity

Service area:
Company:
Source of power:
For industrial rates contact:

**Princeton and vicinity**
Princeton Electric Plant Board
Tennessee Valley Authority
South Kentucky Industrial Development Association, Inc.
P. O. Box 726
Hopkinsville, KY 42241-0726
(502) 885-5392 Fax (502) 885-9451

and/or

Princeton Electric Plant Board
P. O. Box 608
Princeton, KY 42445
(502) 365-2031

**central portion of Caldwell County**
Kentucky Utilities Company
Kentucky Utilities Company
Economic Development Department
Kentucky Utilities Company
One Quality Street
Lexington, KY 40507
(606) 255-2100

**northern portion of Caldwell County**
Henderson Union Electric Cooperative
Big Rivers Electric Corporation
Henderson Union Electric Cooperative
P. O. Box 18
6402 Old Corydon Road
Henderson, KY 42420
(502) 826-3991

and/or

Manager of Economic Development
Big Rivers Electric Corporation
P. O. Box 24
Henderson, KY 42420
(502) 827-2561
Service area:
Company:
Source of power:
For industrial rates contact:
southern portion of Caldwell County
Pennyrile Rural Electric Cooperative Corporation
Tennessee Valley Authority
Manager of Economic Development
South Kentucky Industrial Development Association, Inc.
P.O. Box 726
Hopkinsville, KY 42241-0726
(502) 885-5392
and/or
Pennyrile Rural Electric Cooperative Corporation
2000 Harrison Street
P.O. Box 551
Hopkinsville, KY 42241
(502) 886-2555

Natural Gas
Service area:
Company:
Source of supply:
For rates and supplies contact:
Princeton
Western Kentucky Gas Company
Texas Gas Transmission Company
Western Kentucky Gas Company
2401 New Hartford Road
P.O. Box 886
Owensboro, KY 42302-8069
(502) 685-8069

Public Water Supply
Service area:
Company:
Princeton
Princeton Water and Wastewater Commission
101 East Market Street
Princeton, KY 42445
5023659301
Treatment facilities information:
Source of raw water:
Treatment plant capacity:
Average daily consumption:
Peak daily consumption:
Storage capacity:
Water pressure:
Lake Barkley
2,000,000 gallons per day
1,400,000 gallons
1,900,000 gallons
1,400,000 gallons
30 psi to 50 psi
<table>
<thead>
<tr>
<th>Sewerage</th>
<th>Princeton</th>
</tr>
</thead>
<tbody>
<tr>
<td>Service area:</td>
<td>Princeton Water and Wastewater Commission</td>
</tr>
<tr>
<td>Company:</td>
<td>978 Bradford Lane</td>
</tr>
<tr>
<td></td>
<td>Princeton, KY 42445</td>
</tr>
<tr>
<td></td>
<td>(502) 365-5276</td>
</tr>
<tr>
<td>Design capacity:</td>
<td>1,570,000 gallons per day</td>
</tr>
<tr>
<td>Average daily flow:</td>
<td>895,000 gallons per day</td>
</tr>
<tr>
<td>Type of treatment:</td>
<td>Secondary</td>
</tr>
<tr>
<td>Treated effluent discharged into:</td>
<td>Eddy Creek</td>
</tr>
</tbody>
</table>
# CLIMATE

## Caldwell County

### Temperature

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average (127-year record)</td>
<td>59.40</td>
</tr>
<tr>
<td>Average annual, 1997</td>
<td>58.30</td>
</tr>
<tr>
<td>Record highest, July 1952 (58-year record)</td>
<td>107.00</td>
</tr>
<tr>
<td>Record lowest, January 1985 (58-year record)</td>
<td>-17.00</td>
</tr>
<tr>
<td>Normal heating degree days (30-year record)</td>
<td>3,729</td>
</tr>
<tr>
<td>Normal cooling degree days (30-year record)</td>
<td>1,616</td>
</tr>
</tbody>
</table>

### Precipitation

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Normal (30-year record)</td>
<td>47.30</td>
</tr>
<tr>
<td>Mean annual snowfall (30-year record)</td>
<td>11.00</td>
</tr>
<tr>
<td>Total precipitation, 1997</td>
<td>54.95</td>
</tr>
<tr>
<td>Mean number days precipitation (0.01 inch or more)</td>
<td>118.40</td>
</tr>
<tr>
<td>(30-year record)</td>
<td></td>
</tr>
<tr>
<td>Mean number days thunderstorms (57-year record)</td>
<td>52.10</td>
</tr>
</tbody>
</table>

### Prevailing Winds (29-year record)

- South

### Relative Humidity (30-year record)

<table>
<thead>
<tr>
<th>Time</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>12 midnight</td>
<td>79 percent</td>
</tr>
<tr>
<td>6 a.m.</td>
<td>84 percent</td>
</tr>
<tr>
<td>12 noon</td>
<td>57 percent</td>
</tr>
<tr>
<td>6 p.m.</td>
<td>61 percent</td>
</tr>
</tbody>
</table>

**Notes:** Heating degree day totals are the sums of negative departures of average daily temperatures from 65 degrees F. Cooling degree day totals are the sums of positive departures of average daily temperatures from 65 degrees F.

LOCAL GOVERNMENT

Structure

The City of Princeton is governed by a mayor and six council members. The mayor serves a four-year term, while the council members each serve two-year terms. Caldwell County is governed by a county judge/executive and four magistrates. Each county official is elected to a four-year term.

Planning and Zoning

City agency - Princeton Planning Commission
Zoning enforced - Within city of Princeton
Subdivision regulations enforced - Within city only
Local codes enforced - None
Mandatory state codes enforced - Kentucky Plumbing Code, National Electric Code, Kentucky Boiler Regulations and Standards, Kentucky Building Code (modeled after BOCA code)

Local Fees and Licenses

The City of Princeton levies a 1.5 percent occupational license tax on wages, salaries, and commissions of individuals and on net profits of businesses. A $15.00 business license fee is also levied.

Sales and Use Tax

A state sales and use tax is levied at the rate of 6.0% on the purchase or lease price of taxable goods and on utility services. Local sales taxes are not levied in Kentucky.

State and Local Property Taxes

The Kentucky Constitution requires the state to tax all classes of taxable property, and state statutes allow local jurisdictions to tax only a few classes. All locally taxed property is subject to county taxes and school district taxes (either a county school district or an independent school district). Property located inside the city limits may also be subject to city property taxes. Property assessments in Kentucky are at 100% fair cash value. Accounts receivable are taxed at 85% of face value. Special local taxing jurisdictions (fire protection districts, watershed districts, and sanitation districts) levy taxes within their operating areas (usually a small portion of community or county).
### State Property Tax Rates Per $100 Valuation

<table>
<thead>
<tr>
<th>Selected Classes of Property</th>
<th>State Rate, 1998</th>
<th>Local Taxation Permitted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Estate</td>
<td>$0.153</td>
<td>Yes</td>
</tr>
<tr>
<td>Manufacturing Machinery</td>
<td>0.150</td>
<td>No</td>
</tr>
<tr>
<td>Pollution Control Equipment</td>
<td>0.150</td>
<td>No</td>
</tr>
<tr>
<td>Inventories:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Raw Materials</td>
<td>0.050</td>
<td>No</td>
</tr>
<tr>
<td>Goods in Process</td>
<td>0.050</td>
<td>No</td>
</tr>
<tr>
<td>Finished Goods</td>
<td>0.050</td>
<td>Yes</td>
</tr>
<tr>
<td>Motor Vehicles</td>
<td>0.450</td>
<td>Yes</td>
</tr>
<tr>
<td>Other Tangible Personal Property</td>
<td>0.450</td>
<td>Yes</td>
</tr>
<tr>
<td>Intangibles (Accounts Receivable, Money on Hand)</td>
<td>0.250</td>
<td>No</td>
</tr>
</tbody>
</table>

Source: Property Tax Rates 1998, Kentucky Revenue Cabinet, Department of Property Valuation.

### Local Property Tax Rates Per $100 Valuation, 1998

<table>
<thead>
<tr>
<th>Taxing Jurisdiction</th>
<th>Real Estate</th>
<th>Finished Goods &amp; Tangibles</th>
<th>Motor Vehicles</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>County</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Caldwell County</td>
<td>0.2410</td>
<td>0.2577</td>
<td>0.2630</td>
</tr>
<tr>
<td><strong>Cities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Princeton</td>
<td>0.1100</td>
<td>0.1100</td>
<td>0.1220</td>
</tr>
<tr>
<td><strong>School Districts</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Caldwell County School District</td>
<td>0.3490</td>
<td>0.3490</td>
<td>0.5380</td>
</tr>
</tbody>
</table>

Source: Property Tax Rates 1998, Kentucky Revenue Cabinet, Department of Property Valuation.
EDUCATION

Primary and Secondary Schools


<table>
<thead>
<tr>
<th>County</th>
<th>Total Enrollment</th>
<th>Expenditures Per Pupil</th>
<th>Pupil to Teacher Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Caldwell County</td>
<td>2,208</td>
<td>$5,386</td>
<td>16.3 to 1</td>
</tr>
</tbody>
</table>

Source: Kentucky Department of Education, Office of Curriculum, Assessment, and Accountability.

Transition to Adult Life of High School Graduates, 1996-1997

<table>
<thead>
<tr>
<th>County-wide</th>
<th>Number of Graduates</th>
<th>Percent of Total Graduates (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total High School Graduates</td>
<td>132</td>
<td>100.0</td>
</tr>
<tr>
<td>To College</td>
<td>43</td>
<td>32.6</td>
</tr>
<tr>
<td>To Vocational/Technical School</td>
<td>0</td>
<td>0.0</td>
</tr>
<tr>
<td>To Workforce</td>
<td>51</td>
<td>38.6</td>
</tr>
<tr>
<td>To Work &amp; School</td>
<td>26</td>
<td>19.7</td>
</tr>
<tr>
<td>To Military</td>
<td>6</td>
<td>4.5</td>
</tr>
<tr>
<td>Other</td>
<td>6</td>
<td>4.5</td>
</tr>
</tbody>
</table>

Source: Kentucky Department of Education, Office of Curriculum, Assessment, and Accountability.

Colleges and Technical Schools

Area Colleges and Universities Within 60 Miles of Princeton

<table>
<thead>
<tr>
<th>Miles</th>
<th>Institution</th>
<th>Location</th>
<th>Enrollment (Fall 1997)</th>
</tr>
</thead>
<tbody>
<tr>
<td>24</td>
<td>Morehead State University</td>
<td>Morehead</td>
<td>8,208</td>
</tr>
<tr>
<td>24</td>
<td>Shawnee State University</td>
<td>Portsmouth, OH</td>
<td>3,505</td>
</tr>
<tr>
<td>25</td>
<td>Maysville Community College</td>
<td>Maysville</td>
<td>1,294</td>
</tr>
<tr>
<td>27</td>
<td>Kentucky Christian College (Private)</td>
<td>Grayson</td>
<td>547</td>
</tr>
<tr>
<td>42</td>
<td>Ohio University, Ironton Campus</td>
<td>Ironton, OH</td>
<td>2,368</td>
</tr>
<tr>
<td>43</td>
<td>Ashland Community College</td>
<td>Ashland</td>
<td>2,271</td>
</tr>
<tr>
<td>57</td>
<td>Marshall University</td>
<td>Huntington, WV</td>
<td>11,066</td>
</tr>
<tr>
<td>59</td>
<td>Wilmington College (Private)</td>
<td>Wilmington, OH</td>
<td>1,092</td>
</tr>
</tbody>
</table>

Note: Miles are calculated as the straight-line distance from Princeton, not road miles.

Source: Kentucky Council on Higher Education.
### Technical Schools

<table>
<thead>
<tr>
<th>Miles</th>
<th>Institution</th>
<th>Location</th>
<th>Sec</th>
<th>P/S</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>27</td>
<td>Caldwell County ATC</td>
<td>Princeton</td>
<td>342</td>
<td>26</td>
<td>368</td>
</tr>
<tr>
<td>27</td>
<td>Webster County ATC</td>
<td>Dixon</td>
<td>409</td>
<td>1</td>
<td>410</td>
</tr>
<tr>
<td>27</td>
<td>Madisonville Technical College</td>
<td>Madisonville</td>
<td>74</td>
<td>128</td>
<td>202</td>
</tr>
<tr>
<td>27</td>
<td>Madisonville Technical College</td>
<td>Madisonville</td>
<td>0</td>
<td>372</td>
<td>372</td>
</tr>
<tr>
<td></td>
<td>(Madisonville Health Extension)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>27</td>
<td>West Kentucky Technical College</td>
<td>Madisonville</td>
<td>21</td>
<td>1,113</td>
<td>1,134</td>
</tr>
<tr>
<td>28</td>
<td>Christian County ATC</td>
<td>Hopkinsville</td>
<td>241</td>
<td>28</td>
<td>269</td>
</tr>
<tr>
<td>39</td>
<td>Murray ATC</td>
<td>Murray</td>
<td>237</td>
<td>23</td>
<td>260</td>
</tr>
<tr>
<td>42</td>
<td>Muhlenberg County ATC</td>
<td>Greenville</td>
<td>142</td>
<td>57</td>
<td>199</td>
</tr>
<tr>
<td>44</td>
<td>Paducah ATC</td>
<td>Paducah</td>
<td>496</td>
<td>24</td>
<td>520</td>
</tr>
<tr>
<td>46</td>
<td>Henderson County ATC</td>
<td>Henderson</td>
<td>701</td>
<td>2</td>
<td>703</td>
</tr>
<tr>
<td>51</td>
<td>Mayfield ATC</td>
<td>Mayfield</td>
<td>170</td>
<td>29</td>
<td>199</td>
</tr>
</tbody>
</table>

**Notes:** Kentucky Tech secondary schools (Sec), called area technology centers (ATC), are operated by the Cabinet for Workforce Development and the post-secondary schools (P/S), called technical colleges, are governed by the Kentucky Community and Technical College System (KCTCS). Adult courses may be offered at some secondary technical schools. Miles are calculated as the straight-line distance from Princeton, not road miles. **Source:** Kentucky Workforce Development Cabinet, KCTCS.

### Customized Training

The Kentucky Tech system, through its training and development coordinators, will provide technical assistance and will identify and develop low-cost customized training programs and services for both established and prospective businesses. Businesses wanting to establish a customized training program should contact a Training and Development Coordinator at the West Kentucky Technical College in Madisonville (502) 825-5059.

### Assessment Services

Kentucky Tech Career Connections offers business, education, and government agencies testing packages for evaluating job applicants, selecting employees for promotional consideration and developing training programs within the organization. The Career Connections Assessment Center serving the Princeton area is located at the West Kentucky Technical College in Madisonville (502) 825-5059.

### Adult Education Services

Adult education programs are available to adults who want to develop new academic skills, improve basic skills, or earn a high school equivalency diploma. In the Princeton area, adult basic education and adult literacy classes are administered through the Adult Learning Center.

Tech Prep is a combined secondary and postsecondary program of studies that leads to an associate degree or diploma in a vocational-technical field. The Caldwell County School System offers tech prep programs in the areas of home economics, health, air conditioning, auto, carpentry, welding and electricity.
Bluegrass State Skills Corporation

The Bluegrass State Skills Corporation (BSSC) was established in 1984 by the General Assembly of the Commonwealth of Kentucky as an independent, de jure corporation to stimulate economic development through customized business and industry specific skills training programs. The BSSC works with business and industry and Kentucky’s educational institutions to establish programs of skills training. The BSSC is attached to the Cabinet for Economic Development for administrative purposes, in recognition of the relationship between economic development and skills training efforts.

The BSSC is comprised of two economic development tools, matching grants and the newly authorized Skills Training Investment Credit Act. The BSSC grant program is available to new, expanding and existing business and industry. Eligible training activities include pre-employment skills training and assessment; entry level, skills upgrade and occupational upgrade training; train-the-trainer travel; and capacity-building. The Skills Training Investment Credit Act provides tax credits to existing businesses for skills upgrade training.
OTHER LOCAL FACILITIES

Local Medical Personnel

Physicians - 16
Dentists - 6
Orthodontists - 1

Hospital

<table>
<thead>
<tr>
<th>General Hospital</th>
<th>Location</th>
<th>Beds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Caldwell County Hospital</td>
<td>Princeton</td>
<td>50</td>
</tr>
</tbody>
</table>

Medical staff - 16 active staff physicians, 17 consulting staff physicians, 36 registered nurses, and 18 licensed practical nurses

Other Medical Facilities and Services

Caldwell County Emergency Medical Services
Caldwell County Health Center
Caldwell County Health Department
Highland Homes
Occupational Health Services
Princeton Health Care Manor

Banks and Savings & Loan Associations

Farmers Bank and Trust Company
First Bank and Trust Company
First Kentucky Bank
Fredonia Valley Bank

Newspapers

Times-Leader (bi-weekly)

Telephone Service

BellSouth
RECREATION

Princeton and Caldwell County provide numerous and varied recreational facilities. Supervised sports programs by Youth Incorporated include basketball, football and soccer (for boys and girls), and softball (for girls ages 9 through 15). The City-County Park Board and the Board of Education provide three public parks, four playgrounds, six lighted tennis courts, six baseball/softball diamonds, two football fields, and six basketball courts.

The 68-acre City-County Park is a well-maintained and supervised park featuring a swimming pool, two lighted tennis courts, two softball fields (supporting 25 adult leagues), soccer fields, a shelter house, 20 picnic tables, hiking trails, playground equipment, and a miniature golf course.

The Caldwell County School System maintains a community activity building which houses a gymnasium and physical education facilities.

Private recreational facilities available include the Princeton Country Club, with tennis courts, a swimming pool, an 18-hole golf course, and meeting rooms. A 21-lane bowling center is also located in Princeton.

Eddy Creek Resort and Marina is located 13 miles from Princeton in Lyon County. The resort provides camping, a full service marina and boat slips, pool, and lodging facilities.

Area (Within 30 miles)

Pennyriile Forest State Resort Park
The Land Between the Lakes
Lake Barkley State Resort Park
Kentucky Dam Village State Resort Park
APPENDIX - DEFINITIONS

Geographic definition of the labor market area

A county’s labor market area is defined as the base county, adjacent counties, and any other major commuting counties. Adjacency is used to define the labor market area primarily because of the small size of Kentucky’s counties. The major commuting counties are defined from the point of view of the base county. Major commuting counties are those counties that comprise 90% of the base county’s total commuters. The source of the commuting patterns is the 1990 journey-to-work data available from the U.S. Department of Commerce, Bureau of Economic Analysis.

Example – Logan County

To determine the labor market area for Logan County the following steps are taken. First, the counties with workers commuting into Logan county are listed in ascending order (see the table below). The cumulative percent is calculated. Next, all counties that comprise up to 90% of the commuters are included in the labor market area (actually the cut-off will be the county that breaks the 90% threshold – Montgomery County, TN at 92.6% in this case). Although Robertson is not a major commuter county, it is included since it is adjacent. The Logan County labor market is then comprised of the seven bold-faced counties in the table below.

<table>
<thead>
<tr>
<th>Adjacent to Logan</th>
<th>Commuter County</th>
<th>Commuters into Logan</th>
<th>Percent of Total Commuters</th>
<th>Cumulative Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Y Todd</td>
<td>385</td>
<td>24.4%</td>
<td>24.4%</td>
<td></td>
</tr>
<tr>
<td>Y Warren</td>
<td>377</td>
<td>23.9</td>
<td>48.4</td>
<td></td>
</tr>
<tr>
<td>Y Muhlenberg</td>
<td>365</td>
<td>23.2</td>
<td>71.5</td>
<td></td>
</tr>
<tr>
<td>Y Simpson</td>
<td>162</td>
<td>10.3</td>
<td>81.8</td>
<td></td>
</tr>
<tr>
<td>Y Butler</td>
<td>116</td>
<td>7.4</td>
<td>89.1</td>
<td></td>
</tr>
<tr>
<td>Montgomery, TN</td>
<td>55</td>
<td>3.5</td>
<td>92.6</td>
<td></td>
</tr>
<tr>
<td>Christian</td>
<td>36</td>
<td>2.3</td>
<td>94.9</td>
<td></td>
</tr>
<tr>
<td>Sumner, TN</td>
<td>35</td>
<td>2.2</td>
<td>97.1</td>
<td></td>
</tr>
<tr>
<td>Y Robertson, TN</td>
<td>25</td>
<td>1.6</td>
<td>98.7</td>
<td></td>
</tr>
<tr>
<td>Davidson, TN</td>
<td>20</td>
<td>1.3</td>
<td>100.0</td>
<td></td>
</tr>
</tbody>
</table>

Total Commuters into Logan County 1,576 100.0

Potential Labor Supply

The potential labor supply is an estimate of those persons not classified as in the labor force (not employed and not unemployed), but who want a job. The assumption is that people not in the labor force at the local level would like a job at the same rate as the nation. The U.S. Department of Labor, Bureau of Labor Statistics provides national, yearly estimates of the percent of the people not in the labor force who want a job. This percent is applied to the county-level number of people not in the labor force.

Underemployed

Wholesale/retail trade and non-professional services have historically paid low wages. The assumption is that workers in these industries would take higher paying jobs if they were available. Non-professional services excludes Miscellaneous Repair Services (SIC 7600), Health Services (SIC 8000), Legal Services (SIC 8100), and Engineering and Management Services (SIC 8700).

Total Available Labor

Total available labor is the sum of the number of unemployed, potential labor supply, and underemployed. Please note that the number of unemployed is the only generally accepted measure of labor availability. The other concepts are weaker measures and should be used with caution.