

The following resolution was introduced by Mrs. Drake, seconded by President Garrett and, after discussion, was unanimously passed:

WHEREAS; The use of Vanneter Hall by organizations not affiliated with the College would often interfere with college programs and add to the expense of the College by reason of light, heat, and extra janitor service; and,

WHEREAS; A former Board of Regents confronted with this question adopted a resolution setting a fee of \$50.00 per occasion, by organizations other than those connected with the College.

NOW BE IT RESOLVED; That this resolution and the terms set forth in it be adhered to.

President Garrett discussed with the members of the Committee the finances of the new building P.W.A. Project Ky-1043-R, and submitted a statement of the condition as of October 15, 1937. This being a statement of all the contracts entered into, including the change orders and items of contingent liabilities. The report is copies in full and as follows:

Cost of Project Ky-1043-R

October 15, 1937.

Contract No. 1	Rommel Brothers, including four change orders	\$ 33,611.86
Contract No. 2	Struck Co., including 11 change orders which accounts for chimes and tablets but not landscaping	305,367.09
Contract No. 3	Montgomery-Ward and 5 change orders	51,733.19
Contract No. 4	Central School Supply Co.	60,554.08
Contract No. 5	Central School Supply Co.	7,673.97
	Landscaping, change order estimated	24,003.00
	Total	<u>\$482,931.19</u>

Future Cost - Not yet adjudicated

Montgomery-Ward Co. excavations due to delay	\$1,936.00	
Struck Co. excavations due to delay	290.00	
Struck Co. winter damages claimed	3,186.00	
Montgomery-Ward,excavation on storm sewer	600.00	
Extra Equipment to be let shortly	11,500.00	
Misc.Letter drop,names on doors, equip. installation, etc. (estimated)	1,000.00	
Extra landscaping, roads, etc.(estimated)	2,205.00	20,717.00

Construction and equipment cost \$503,660.19

Brinton B. Davis, Architect	30,007.00	
Henry Wright, Architect	2,500.00	
Ky-Tenn.Light & Power Co.	498.90	
Interest during Construction	16,857.67	
Insurance	1,520.00	
Legal expense	5,600.00	
Preliminary expense	976.69	
		57,960.26


Total Cost to October 15 \$561,620.45

Contingent Liability.

Controversy with Geo. H. Rommel over contract No. 1.

President Garrett reported that due to the fact that the college was maintaining nine automobiles, including trucks in use on campus and farm, that gasoline and oil bill was quite an item. That this had previously been purchased from one firm in Bowling Green who had billed these purchases at straight retail price and the Frankfort-officials had called his attention that this material should be bought at a less price; that other institutions either maintained their own tanks and bought at wholesale or bought from firms making the best price. After discussion the President was directed to arrange to make this purchase from a reputable firm, handling standard gasoline and oil and offering the best terms.

There being no further business the Committee adjourned.



 Chairman



 Secretary