

Minutes of Board of Regents  
June 21, 1919.

A called meeting of the Board of Regents was held in the office of vice President, J. Whit Potter, June 21, 1919. Present, Vicepresident Potter and Regents Maswell and Cooper with Dean A. J. Kinnaman and O. G. Byrn, registrar. Minutes of previous meeting were read and approved.

The matter of painting the barracks was brought up, and Regent Potter and Mr. Byrn reported that bids for applying two coats of lead and linseed oil had been received from Sumpter Bros. at three hundred fifty dollars (\$350.00), June Jones at five hundred fifty dollars (\$550.00), and W. J. Drake at five hundred sixty dollars (\$560.00). The contract was let to the lowest bidder, and the work is under way.

Reports relative to the condition of the roof of the Administration Building by D. X. Murphy & Bro. and Joseph & Joseph of Louisville, Kentucky, were read and submitted to the Board of Regents. They were ordered filed.

The committee consisting of Regent Potter and Mr. O. G. Byrn to look after the matter of applying a cement coat to the walls of the Administration <sup>building</sup> wherever in their judgment it seemed best, was continued. This work was ordered to be done with such assistance as may be necessary under the direction of Mr. Byrn, he to be paid for his work.

Moved by Regent Cooper, and duly seconded and passed, that a committee consisting of Regents Maswell and Potter and Mr. Byrn be appointed and given power to make a contract for recovering the roof of the Administration Building with such material as in their judgment, after consultation with an architect, may seem best to be used, and that they also be authorized to make provision for the carrying off of the water from the roof of the building. See contract filed in office.

The question of selling the property now occupied by the Bowling Green Business University was discussed; and W. S. Ashby, Business Agent, J. S. Dickey, President, and Judge J. C. Sims, Attorney, for that institution, were called in for consultation. The discussion was continued until time for adjournment when the Board agreed to reassemble at 1:30 P.M. in the same office.

Upon reassembling the above discussion was continued and an agreement reached by which the Bowling Green Business University purchases the property for thirty-five thousand dollars (\$35,000.00), the upset price. Judge Maswell was appointed to prepare the necessary legal papers. In connection with the consideration of sale of property just mentioned the following resolutions were unanimously adopted:

WHEREAS it is provided in the deed of trust securing the mortgage bonds of one hundred thousand dollars (\$100,000.00), one hundred (100) in number, issued on the property of the Normal School District Number 2 on the first day of April, 1912, that, for good and sufficient reasons, the trustee named therein, the Union Savings Bank & Trust Company, might resign and another trustee be appointed in its stead; and,

WHEREAS the Petter-matlock Trust Company, of Bowling Green, Kentucky, has secured and now owns fifty-one (51) bonds of said issue of bonds and has under contemplation the purchase of the remaining outstanding bonds, being fourteen (14) in number, and is desirous of becoming the trustee, and the said Union Savings Bank & Trust Company is desirous of resigning its position as said trustee; and,

WHEREAS, there is contemplated by the Board of Regents of said Normal School District No. 2, the sale of certain property embraced in said deed of trust and the said trustee, the Union Savings Bank and Trust Company, being unwilling to release the lien retained on the said deed of trust against the said property or upon any portion of the land embraced therein; and the said Board of Regents of the Normal School District No. 2, having under consideration and in contemplation the erection of an additional building on the said property embraced in the said deed of trust, and the Petter-Matlock Company, having expressed its willingness, after its election as trustee as successor to the Union Savings Bank & Trust Company, to release that portion of the property embraced in the said deed of trust so that the purchasers thereof may receive a fee simple title free from any lien or encumbrance whatsoever; now,


THEREFORE BE IT RESOLVED by the Board of Regents of the Normal School, District No. 2, that the present trustee, the Union Savings Bank & Trust Co; be requested to resign its position as trustee under said deed of trust and that the Petter-Matlock Trust Co. be named as trustee therein as the successor of said Union Savings Bank & Trust Co.

Regent J. Whit Petter was authorized to call for bids and let contract on the supply of coal for the institution next year.

Regent Petter was also authorized to arrange with an oil firm for the sinking of a well on the Normal School property under certain conditions.

The Board then adjourned.

  
Secretary

  
Chairman

Minutes of Board, September 2, 1919.

At the regular session of the Board of Regents, September 2, 1919, in the office of President Cherry, there were present, State Superintendent W. O. Gilbert and Regents J. Whit Petter, J. A. Dean, Jr., and Dr. H. H. Cherry.

The minutes of the previous meeting were read and adopted.

Regent Petter reported that the Bevier Coal Company had been awarded a temporary contract for coal at the rate of \$2.35 a ton for nut and lump at the mine. Also that a contract had been made with the Wickliffe Coal Co. now for what we need in the way of coal up to the first of January at \$2.75 a ton subject to the increase of price by the miners.