

as second in carrying a challenge, nor aided or assisted any person thus offending, so help me God.

B. J. BORRONE

J. P. MASTERS

CLARENCE BARTLETT

This above sworn to before me on the 18th day of May 1940.

FLORENCE SCHNEIDER
Notary Public Warren
County, Kentucky.

The Chairman then called for the reading of the minutes of the Board meeting of December 9, 1939. They were read and approved as read. President Garrett was asked to read the minutes of the Executive Committee for the last two meetings, February 2, and April 15, 1940. After the reading of the minutes of each date Mr. Borrone moved their adoption and Mr. Masters seconded the motion. The motion was unanimously adopted and both reports were ordered incorporated in the minutes of the Board of Regents of this date. Executive Committee Minutes follow:

Minutes of Executive Committee Meeting

February 2, 1940.

The Executive Committee of the Board of Regents of Western Kentucky State Teachers College met in President Garrett's Office at 10:30 A. M., February 2, 1940. There were present Mrs. Drake, President Garrett and Mr. Borrone. Mr. Borrone called the meeting to order and presided.

President Garrett stated that in the contract entered into with the Bond Syndicate which bought our Refunding Building Revenue Bonds the Board agreed to pay said Syndicate a sum equal to 1% of the face value of these bonds to meet all expenses incurred in this financing. However, this Syndicate had been fortunate in disposing of all the bonds to one customer and had thereby reduced the expenses below the estimate. That said Syndicate had mailed him their check for \$1549.28

which sum represented the difference between the actual expenses of \$1250.72 and the estimated amount of \$2800.00. After making this explanation President Garrett moved:

That paragraph three (3) in the contract entered into by the Board of Regents and J. J. B. Hilliard and Son and Associates, of the City of Louisville, Kentucky, under date of November 28, 1939, relative to the refunding of an issue of Building Revenue Bonds and which reads as follows:

For our services and expenses in connection with the foregoing paragraphs one (1) and two (2) the Board of Regents shall agree to pay us a fee equal to 1% of the face amount of the bonds to be called on January 1, 1940, from which we will pay all expenses in connection with the foregoing.

be stricken out and there shall be substituted in lieu of same the following paragraph:

For the services and expenses incurred in connection with the foregoing paragraphs one (1) and two (2) the Board of Regents shall agree to recompense us for expenses incurred in amount not to exceed 1% of the face value of the bonds to be called and refunded on January 1, 1940.

Mrs. Drake seconded the motion as made by President Garrett and a vote being taken, President Garrett, Mrs. Drake and Mr. Borrone, all voting in the affirmative, the Chairman declared the motion adopted.

President Garrett stated that on January 24th he together with Mr. Borrone and Sterrett Cuthbertson, met in his office; carefully inspected and counted the old 4% Building Revenue Bonds, numbered from one to three hundred and nine, inclusive, and did find that all of them together with their coupons, had been received, paid and cancelled by the paying agent, and did destroy same by burning. That an affidavit regarding this action had been prepared and executed and filed with the Bond Syndicate and he presented a copy of same to the Committee.

President Garrett also stated that he had been informed by the Syndicate purchasing the issue of 3% Refunding Bonds, that this entire issue had been sold to the Mutual Benefit Life Insurance Company of Newark, New Jersey, and at their request he had addressed a letter to said Life Insurance Company, to the effect that in case any of these bonds were called that they would be properly notified by mail. He presented a copy of this letter to the Committee.

Mrs. Drake moved that the affidavit and letter presented by President Garrett be received and same be incorporated in and made a part of the minutes of this meeting. President Garrett seconded the motion and a vote being taken, all members voting in the affirmative, the Chairman declared the motion adopted.

The letter and affidavit are set out as follows:

Letter

January 23, 1940.

Mutual Benefit Life Insurance Co.,
Newark, N. J.

Gentlemen:

In regard to the \$280,000 of refunding bonds issued by Western Kentucky State Teachers College and purchased by you I wish to make the following statement:

I am inclosing a certificate attesting the burning of the total former issue of 4% bonds in the amount of \$308,000 with coupons attached and coupons which have been paid.

I hereby certify on behalf of the Board of Regents that in the event any of the present issue of bonds are to be called prior to maturity that we will give you direct notice of such call thirty days prior to redemption date by registered mail.

This letter and the certificate of destruction of the old bonds will be made a part of the minutes of the Board of Regents of the College.

Yours truly,

Paul L. Garrett
President

State of Kentucky

County of Warren

The affiants, B. J. Borrone, vice-chairman, Paul L. Garrett, president, and Sterett Cuthbertson, acting secretary of Board of Regents of Western Kentucky State Teachers College, Bowling Green, Kentucky, being duly sworn depose and state as follows:

That they met in the President's Office on the morning of January 24th in Bowling Green, Kentucky, and did carefully count and tabulate the issue of 4% Western Kentucky State Teachers College Building Revenue Bonds issued January 1st, 1936, the same which had been paid and redeemed and canceled by the paying agent, Chemical Bank and Trust Company of New York City.

That they found same correct and did destroy all of these bonds numbered from one to three hundred and nine, inclusive, together with all coupons, by burning.

Witness our signatures this 24th day of January, 1940.

B. J. Borrone
Paul L. Garrett
Sterett Cuthbertson

Subscribed and sworn to before me by B. J. Borrone, Paul L. Garrett, and Sterett Cuthbertson, in the City of Bowling Green, Warren County, Kentucky, this 24th day of January, 1940.

Flora Schneider
Notary Public, Warren Co., Kentucky.

My commission expires 13 day of Nov 1943.
1940



Affidavit

STATE OF KENTUCKY)
) Sct.
COUNTY OF WARREN)

The affiants, B. J. Borrone, vice-chairman, Paul L. Garrett, President, and Sterett Cuthbertson, acting secretary, of the Board of Regents of Western Kentucky State Teachers College, Bowling Green, Kentucky, being duly sworn depose and state as follows:

That they met in the President's Office on the morning of January 24th in Bowling Green, Kentucky, and did carefully count and tabulate the issue of 4% Western Kentucky State Teachers College Building Revenue Bonds, issued January 1, 1936, the same which have been paid, redeemed and cancelled by the paying agent, Chemical Bank and Trust Company of New York City;

That they found same correct and did destroy all these bonds numbering from one to three hundred and nine, inclusive together with all coupons by burning.

WITNESS our signatures this 24th day of January 1940.

B. J. BORRONE
PAUL L. GARRETT
STERETT CUTHBERTSON

Subscribed and sworn to before me by B. J. Borrone, Paul L. Garrett, and Sterett Cuthbertson, in the City of Bowling Green, Warren County, Kentucky this 24th day of January 1940.

FLEMING SCHNEIDER
Notary Public, Warren County,
Kentucky.

S E A L

My commission expires on the 9th day of November 1943

At this point President Garrett invited Dr. M. C. Ford to come before the Committee and discuss with them the condition and status of the property known as the Fairground Property, a part of the Ogden estate.

Dr. Ford stated that in order to make this property safe for public use it was necessary that considerable repair work be done before the opening of the season.

a. He suggested that the electrician be instructed to carefully survey the wiring and that certain changes be made in order to remedy a fire hazard.

b. He recommended that fire and tornado insurance be carried on the grandstand in amount of not less than \$4,000.00 and that the receipt from rentals be used to meet this premium and in paying for necessary repairs.

c. He further stated that this property during the past year had been rented by the Warren County Fair Association and Bowling Green Baseball Association and that both of these organizations were interested in releasing the property and would desire that terms be determined upon.

Upon hearing this report and after some discussion Mrs. Drake offered the following motion:

a. That the report of Dr. Ford on condition of Fair Ground property be received.

b. That President Garrett together with Dr. Ford be authorized to carefully inspect the property and make such repairs or alterations as they may deem necessary, said repairs to be made under the supervision of the College.

c. That they be further authorized to enter into such contracts with the Warren County Fair Association and Bowling Green Baseball Association as they may consider equitable and which may meet the approval of the Regent of the Ogden estate.

d. That they be further authorized to employ a local Attorney to draw such contracts as they may agree upon.

President Garrett seconded this motion and upon roll call Mrs. Drake, President Garrett, and Mr. Borrone, all voting in the affirmative, the Chairman declared the motion adopted.

President Garrett reported that Dr. R. D. Perry had requested a leave of absence for the remainder of the year and that he had agreed to recommend his request to the Board.

Mrs. Drake moved that the recommendation of President Garrett be approved and that Dr. Perry be granted the leave of absence as requested. President Garrett seconded her motion and a vote being taken and all voting in the affirmative, the Chairman declared the motion adopted.

President Garrett also reported that due to the increased student enrollment for the Spring Semester, he had found it necessary to employ temporarily, additional members of the faculty.

a. That he had agreed to give Miss Martha Orendorf a leave of absence for this semester in order that she might study in another institution.

b. That he had employed Mrs. Lillian Warriner, of Bowling Green as her substitute for this semester, as Librarian in Training School at salary of \$100.00 per month.

c. That he had employed the following for the spring semester:

James Leins	in Department of Economics at salary of \$125.00 per mo.
Lena Logan	in Department of History at salary of \$125.00 per mo.
- Ruth Hines Temple	in Department of Art at salary of \$125.00 per mo.
Jallas H. Candy	in Department of Psychology at salary of \$115.00 per mo.
Frank Baird	in Department of Music at salary of \$30.00 per mo.

Mrs. Drake moved that President Garrett's action in employing these additional members of the faculty for the spring term be approved and ratified. President Garrett seconded the motion and upon roll call, Mrs. Drake, President Garrett, and Mr. Horrene, all voting in the affirmative, the motion was declared by the Chairman as adopted.

President Garrett further stated that Mr. H. W. Sublett, Treasurer of the Board, had been appointed and had qualified as Postmaster of the City of Bowling Green, Kentucky, and had submitted his resignation as Treasurer of the Board.

Whereupon Mrs. Drake moved that the resignation of Mr. H. W. Sublett, as Treasurer of the Board be accepted and that Mr. Benson Leichardt, of Bowling Green, Kentucky, be elected to fill the vacancy created by Mr. Sublett's resignation.

President Garrett seconded her motion and upon roll call, President Garrett, Mrs. Drake, and Mr. Borrone, all voting in the affirmative, the Chairman declared the motion adopted.

There being no further business presented the Committee adjourned.

STERETT CUTHBERTSON
Secretary

B. J. BORRONE
Chairman

Minutes of Executive Committee Meeting

April 15, 1940.

The Executive Committee of the Board of Regents of the Western Kentucky State Teachers College met in the President's Office on the afternoon of April 15, 1940. There were present Mr. Borrone, Mrs. Drake and President Garrett. Mr. Borrone presided and called the meeting to order.

President Garrett stated that due to the increased enrollment for the April term he had found it necessary to temporarily employ some additions to the teaching staff for this term and that he had employed:

Dr. Orba Traylor as instructor in Economics at a salary of \$150.00 per month, appointment effective as of April 1, 1940.

Mr. R. E. Hale as instructor in History Department at a salary of \$125.00 per month, effective as of April 1, 1940.

President Garrett also stated that Miss Mary Chisholm had been employed in the Music Department as accompanist at a salary of \$100.00 per month; that recently she had been given additional work in teaching and that he had agreed to raise her salary to \$125.00 per month effective as of April 1st.

President Garrett further stated that the young lady employed as Secretary to Mr. Kelly Thompson in the Publicity Department had resigned her position and returned to her home in Tennessee, that he had selected