

a State or National Bank for two per cent (2%) of the principal amount of bonds bid for, as guarantee of good faith, must be furnished by bidders, this amount to be forfeited by the successful bidder upon failure to take up and pay for any of the bonds when ready. The right is reserved to reject any or all bids.

By order of the Board of Regents.

Dated November 29, 1939.

Mattie M. McLean  
Secretary, Board of Regents

W. W. Sublett  
Treasurer, Board of Regents

There being no further business the Board adjourned to meet in Louisville, Kentucky, at 12:00 o'clock, noon, December 2th.

B. Borrone  
Vice-Chairman

Stuart Luthert  
Secretary

#### Minutes of Board Meeting

December 9, 1939.

The Board of Regents of the Western Kentucky State Teachers College at Bowling Green, Kentucky, met pursuant to adjournment and the call of its Chairman W. W. Peters, Superintendent of Public Instruction, in room 1206 Kentucky Home Life Building, in the City of Louisville, Kentucky, at 12:00 o'clock noon, Saturday, December 7, 1939.

Chairman Peters being absent, vice-chairman Borrone presided and called the meeting to order. Upon roll call it was ascertained that Mrs. W. P. Drake, Judge Chas. I. Dawson, and Mr. B. J. Borrone were present and the Chairman declared a quorum.

Mrs. Drake moved that Sterett Cuthbertson be elected Secretary Pro-tem. The motion was seconded by Judge Dawson and upon a vote being taken and all voting in the affirmative, the Chairman declared the motion adopted.

This being the time and place fixed by published notice, the Board took up for consideration the matter of bids for the purchase of \$280,000.00 Building Revenue Refunding Bonds. After receiving sealed bids and calling for open bids it was ascertained that but one bid had been presented to the Board; that is a bid from J. J.E. Hilliard and Son and Associates of Louisville and Lexington, Kentucky, who bid a price of \$1015.00 for each \$1000.00 bond of the entire issue of \$280,000.00 with accrued interest, if any. The bidders filed with their bid a certified check for \$5600.00 and the same was placed in the custody of President Garrett.

After some discussion the results of the opening of bids was incorporated in a resolution entitled "RESOLUTION PROVIDING FOR THE SALE AND AWARD OF \$280,000.00 BUILDING REVENUE REFUNDING BONDS AND APPROVING AND AUTHORIZING THE AGREEMENT OF SUCH SALE AND AWARD", which was introduced and caused to be read. Judge Chas. I. Dawson moved that said Resolution be adopted; seconded by Mrs. W. P. Drake and upon roll call the following voted:

AYE; Mrs. Drake, Chas. I. Dawson, and B. J. Borrone.  
NAY: None

Whereupon the Chairman declared the resolution duly adopted.

RESOLUTION providing for the sale and award of \$280,000.00 Building Revenue Refunding Bonds and approving and authorizing the agreement of such sale and award.

WHEREAS notice of sale of \$280,000.00 Building Revenue Refunding Bonds of the Board of Regents of Western Kentucky State Teachers College, at Bowling Green, Kentucky, has heretofore been given in strict compliance with the prior orders of this Board; and

WHEREAS all sealed bids have been received and open bids called for and received, the highest and best of all of which bids was as follows: offer of \$1015.00 for each \$1000.00 Bond and accrued interest, if any.

NOW, THEREFORE, Be It Resolved by the Board of Regents of Western Kentucky State Teachers College at Bowling Green, Kentucky, as follows:

Section 1. That upon being advised in the premises it is hereby determined that the bid of J. J. B. Hilliard & Sons and Associates for the purchase of \$280,000.00 Building Revenue Refunding Bonds, upon terms of not less than par and accrued interest (if any), is the highest and best bid received, and that said bonds be and the same are hereby awarded to said J. J. B. Hilliard & Sons and Associates.

Section 2. That the form of agreement of sale of said bonds to J. J. B. Hilliard & Sons and Associates be and the same is hereby approved and the Chairman and Secretary are hereby authorized to execute said agreement for and on behalf of said Board and to affix thereto the official seal of said Board.

Section 3. That all resolutions or part of resolutions in conflict herewith be and the same are hereby repealed.

Judge Chas. I. Dawson offered the following resolution and moved its adoption. Mrs. W. P. Drake seconded the move for adoption and upon roll call all voted aye. Whereupon the Chairman declared the resolution adopted.

Resolution

BE IT RESOLVED: That the certified check for \$5,000.00 of J. J. B. Hilliard and Sons, dated November 29, 1939, and payable to the Board of Regents of the Western Kentucky State Teachers College at Bowling Green, Kentucky, which check had been deposited with said Board by said Hilliard and Associates as evidence of good faith in carrying out the proposal relative to the refunding of \$280,000.00 Building Revenue Bonds, submitted by said Hilliard and Associates to said Board of Regents at their meeting held in the City of Owensboro, Kentucky, on the evening of November 29, 1939, be returned to said J. J. B. Hilliard and Sons.

That the certified check for \$5,600.00 this day filed by J. J. B. Hilliard and Associates and filed with their bid for the issue of \$280,000.00 Building Revenue 3 1/2 bonds, in accordance with advertisement be retained by the Board of Regents and applied as credit upon the purchase price of said bonds.

Minutes of the meeting of the Board of Regents held in the City of Owensboro, Kentucky, on November 28th were read and approved by the Board.

Mrs. Drake moved that the meeting adjourn. The motion was seconded by Judge Dawson and all voting in the affirmative, the Chairman declared the motion adopted.

B. Borrone  
Vice-chairman

Arrest [unclear]  
Secretary Pro-tem

Minutes of Board Meeting

May 18, 1940.

The Board of Regents met in the office of President Barrett Saturday morning, May 18, 1940, at 10:00 o'clock. There were present State Superintendent John W. Brooker, ex-officio chairman of the Board, Regents Bert J. Borrone, John P. Masters, and Judge Clarence H. Bartlett.

The meeting was called to order by Chairman Brooker and the newly appointed members of the Board presented their credentials. The oath of office was administered by Miss Florence Schneider, a notary public. Each acknowledged this by signing affidavit for filing. Copy of oath follows:

OATH OF OFFICE

I do solemnly swear that I will support the Constitution of the United States and the Constitution of the Commonwealth, and be faithful and true to the Commonwealth of Kentucky so long as I continue a citizen thereof, and that I will faithfully execute to the best of my ability, the office of Member of Board of Regents of the Western Kentucky State Teachers College according to law; and I do further solemnly swear that since the adoption of the present Constitution, I, being a citizen of this state, have not fought a duel with deadly weapons within this state, nor out of it, nor have I sent or accepted a challenge to fight a duel with deadly weapons nor have I acted