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UA62/1/6 Treasurer's Report

Phi Chi Theta

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CHAPTER TREASURER'S REPORT TO THE DISTRICT DIRECTOR OF PHI CHI THETA

GAMMA BETA COLLEGIATE CHAPTER

Date May 15, 1973

BALANCE ON HAND, beginning of fiscal year, Aug. 1, 1971 \$ 209.37

RECEIPTS

National Dues - Regular Members	16 @ \$4	\$ 64.00	
National Dues - Pledges	8 @ \$4	32.00	
Chapter Dues (1st semester) - Reg. Mem.	14 @ \$10	140.00	
Chapter Dues (1st semester) - Pledges	5 @ \$11	55.00	
Chapter Dues (2nd semester) - Reg. Mem.	20 @ \$10	200.00	
Chapter Dues (2nd semester) - Pledges	3 @ \$11	33.00	
National Initiation Fees	8 @ \$15	120.00	
Badges & Jewelry		61.20	
Receipts from Activities:			
Pledge projects	\$ 80.00		
Assistance at registration	50.00		
Banquet fees	119.73	249.73	
Other Receipts:			
Jerseys	\$ 17.93		
ULU	2.50		
Fines	22.00		
Other	20.00	62.43	
TOTAL RECEIPTS			1,017.36
Total			<u>\$1,226.73</u>

DISBURSEMENTS

National Expenses:			
Dues - Regular Members	16 @ \$4	\$ 64.00	
Dues - Pledges	8 @ \$4	32.00	
Initiation Fees	8 @ \$15	120.00	
Other		4.00	
Total National Expenses			\$ 220.00
Chapter Expenses:			
Convention fees		\$ 45.00	
Professional expense		19.64	
Banner		11.98	
Jewelry & supplies		133.54	
Gifts, cards, flowers		35.41	
Phi Chi Theta scholarship		15.00	
Bank service charges		7.80	
Film for scrapbook		33.48	
Telephone		12.50	
Stamps		3.00	
Display case		85.84	
MDAA contribution		15.00	
Jerseys		35.90	
Supplies		26.32	
Total Chapter Expenses			480.41

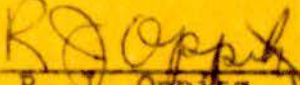
CHAPTER TREASURER'S REPORT TO THE DISTRICT DIRECTOR OF PHI CHI THETA
GAMMA BETA COLLEGIATE CHAPTER, Fiscal Period August 1, 1971 to
July 31, 1972

DISBURSEMENTS (Continued)

Entertainment:		
Faculty tea	\$ 13.72	
Banquet	212.45	
Rush	99.28	
Initiation	30.11	
Party	15.97	
Senior Party	11.25	
Total Entertainment	<u>382.78</u>	\$ 382.78
TOTAL DISBURSEMENTS		<u>\$1,083.19</u>
BALANCE ON HAND, end of fiscal year, July 31, 1972		107.42
Unexplained excess of Receipts over Disbursements		36.12
Total		<u><u>\$1,226.73</u></u>

Records of the chapter were maintained in good order and in compliance with procedures outlined by the national organization only through March 31, 1972. For that reason, a complete audit was not possible. It was necessary to construct the financial results of the balance of the fiscal period from fragmentary sources and we were unable to account for \$36.12 in receipts in excess of disbursements. There is some indication that the difference is due to an over-statement in cash receipts.

We were able to verify beginning and ending cash balances from the bank statement. The chapter regularly deposits its cash receipts, most of which are generated in the form of checks, in a checking account. Although most disbursements are actually in the form of reimbursing members for expense which they have incurred, they are generally made in the form of checks.



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