

ADJOURNED MEETING OF BOARD OF REGENTS
WESTERN KENTUCKY UNIVERSITY
August 18, 1971

The Board of Regents of Western Kentucky University met at 10 a.m., Central Daylight Time, in the Regents Conference Room, Administration Building, on the campus of the University, Bowling Green, Kentucky, on August 18, 1971, pursuant to KRS 164.340 at an adjourned regular meeting held pursuant to the adjournment of a regular meeting of such Board held July 28, 1971, as shown by the minutes of such meeting. There were present at such meeting the following members of the Board of Regents:

Mr. Wendell P. Butler, Chairman
Dr. W. R. McCormack
Mr. Hugh Poland
Miss Linda E. Jones
Mr. Joe L. Travis
Dr. Lowell H. Harrison

There were absent: Dr. Coy E. Ball, Mr. W. S. Moss, Jr., and Mr. Albert G. Ross.

There were also present the following: President Dero G. Downing; Dr. Raymond L. Cravens, Vice President for Academic Affairs and Dean of the Faculties; Dr. John D. Minton, Vice President for Administrative Affairs; Mr. Harry K. Largen, Vice President for Business Affairs and Treasurer; Miss Georgia Bates, Secretary; Mr. Paul B. Cook, Assistant to the President; Dr. Kelly Thompson, President of the College Heights Foundation; Mr. William E. Bivin, University Attorney and Director of Legal Area Studies; Mr. A. J. Warner of Stein Bros. & Boyce, Fiscal Agents; and Mr. Jim Brickey, Department of Finance.

The meeting opened with a prayer of invocation by Dr. Harrison.

The minutes of the meeting held on July 28, 1971, were presented by the Chairman. Mr. Travis moved, with a second by Dr. McCormack, that the minutes be adopted without a reading inasmuch as the members had previously received copies and they were found to be in order. The motion carried unanimously.

Thereupon, President Downing stated that the day and hour had arrived for the opening of bids with reference to the Consolidated Educational Buildings Revenue Bonds, Series H, and all of such bids were opened and fully considered. Thereupon, Dr. McCormack caused to be read the following resolution and moved that all rules be suspended and that such proposed resolution be adopted, which motion was duly seconded by Mr. Poland:

RESOLUTION ACCEPTING THE SUCCESSFUL BID ON
\$7,480,000 OF WESTERN KENTUCKY UNIVERSITY
CONSOLIDATED EDUCATIONAL BUILDING REVENUE
BONDS, SERIES H

WHEREAS, pursuant to a resolution adopted July 28, 1971, by the Board of Regents of Western Kentucky University, a Notice of Sale of Bonds with reference to Western Kentucky University Educational Buildings Revenue Bonds, Series H, in the amount of \$7,480,000, dated August 1, 1971, has been duly published in The Bond Buyer, New York, New York, on August 9, 1971, and in The Courier-Journal, Louisville, Kentucky, on the same date, both of which publications are hereby authorized, ratified and approved in the forms which they were made, and

WHEREAS, there have been distributed to prospective bidders for such bonds an Official Statement of the Board of Regents of Western Kentucky University relating to such bonds, and an Official Bid Form as to such Series H Bonds, the forms of which Official Statement and Official Bid Form are hereby authorized, ratified and approved, and the distribution of such material to prospective bidders is hereby authorized, ratified and approved, and the Chairman and Secretary of the Board of Regents are hereby authorized to indicate approval upon behalf of such Board of Regents on copies of such material, and

WHEREAS, all bids received for said Series H Bonds have been opened and duly considered and are as follows:

| <u>Bidder</u> | <u>Interest Rate(s)</u> | <u>Amount of Bid for \$7,480,000 of Bonds Plus Accrued Interest from August 1, 1971</u> |
|---|---|---|
| 1. Blyth & Co., Inc., F. S. Smithers & Co., Inc., and Associates | 7-1/4% - 1973-1988 6-1/2% - 1989 6.30% - 1990-1993 6.40% - 1994-1999 6-1/2% - 2000-2006 6% - 2007-2010 | \$7,330,468.40 |
| 2. John Nuveen & Co., Inc., Morgan Guaranty Trust Co. of New York Kidder, Peabody & Co., Inc., and Associates | 6-3/4% - 1973-1982 6-1/4% - 1983-1990 6.30% - 1991-1993 6.40% - 1994-1998 6.50% - 1999-2009 5.50% - 2010 | \$7,330,400.00 |

and

WHEREAS, the matter of which bid for such issue is the most advantageous to the Board of Regents of such University has been sufficiently considered,

NOW, THEREFORE, THE BOARD OF REGENTS OF WESTERN KENTUCKY UNIVERSITY HEREBY RESOLVES AS FOLLOWS:

Section 1. That the bid of Blyth & Co., Inc., F. S. Smithers & Co., Inc., and Associates for the sale of said \$7,480,000 of said Series H Bonds is hereby determined to be the highest and best bid at the lowest average net interest cost, and said bid is hereby accepted, such bid being at the price of \$7,330,468.40 plus accrued interest from August 1, 1971, with interest rates as follows:

7-1/4% - 1973-1988; 6-1/2% - 1989; 6.30% - 1990-1993;
6.40% - 1994-1999; 6-1/2% - 2000-2006; 6% - 2007-2010

Section 2. That it is hereby determined that said bonds shall bear interest from August 1, 1971, until paid at the respective rates set forth and stipulated in said successful bid as set out above.

Section 3. That the certified or bank cashier's or treasurer's check in the sum of \$74,800 submitted with the bid of the above-identified purchaser, payable to the Treasurer of the Commonwealth of Kentucky, shall be delivered into the custody of such Treasurer, and the same shall be held uncashed until the bonds have been received

from the printer, have been executed and are tendered for delivery to the purchaser. When the purchaser accepts the said bonds and makes payment therefor, together with accrued interest in conformity with the accepted bid, the Treasurer is authorized and directed to deposit said check and credit same upon the accepted bid unless at the election of the purchaser such check is returned by the University to such purchaser upon payment in full of the purchase price with accrued interest to delivery.

Section 4. That the checks submitted with unsuccessful bids shall immediately be returned to the respective bidders.

Upon such motion and resolution having been fully considered, the Chairman of the Board of Regents put the question; and upon the roll being called, the vote was as follows:

Aye: Butler, McCormack, Poland, Travis

Nay: None

Thereupon, the Chairman of the Board of Regents declared that the motion had carried and that such resolution had been duly adopted.

A series of recommendations to the President from the Vice President for Academic Affairs and Dean of the Faculties--the result of studies, conferences, etc., with the Council of Deans, Academic Council, Department Heads, and the President--were presented for the consideration of the Board. After discussion and upon Dr. Downing's recommendation, Dr. McCormack moved adoption of the following:

1. Proposed Undergraduate Programs

a. Social Work--an area of concentration which is basically an expansion of existing minor program in social work to meet the growing demands for personnel trained in this field.

b. Administrative Services--an interdisciplinary area of concentration utilizing existing courses to provide training for administrative personnel needed in business, industry, and public service.

c. Latin American Studies--an interdisciplinary minor based upon existing courses in a number of departments.

d. School Social Worker--certification program which groups existing courses into a curriculum which will meet

certification requirements for school social workers as set forth by the State Department of Education.

2. Proposed Graduate Majors

a. French--will provide graduate training under existing Master of Arts in Education Degree for those preparing to teach French in elementary and secondary schools.

b. Industrial Education--will help meet advanced training needs, under existing Master of Arts in Education Degree, of teachers in this field.

3. Proposed deletion of Classics major (program has failed to attract students)

4. Proposed Revisions in Organization of Academic Council

a. The Academic Council may establish standing committees to have initial jurisdiction over the various functions authorized to the Council by the Board of Regents. Recommendations pertaining to these matters are submitted to the President, and to the Board of Regents, when required; or to the Council of Academic Deans, when appropriate.

Recommendations for the addition of new majors, minors, or degree programs at the undergraduate or graduate levels must be submitted to the President and to the Board of Regents for approval.

Recommendations and/or requests in the area of faculty affairs shall be forwarded to the Council of Academic Deans.

b. The Chairman of the Academic Council shall be chairman of the Rules Committee and shall appoint the members of all other standing committees and designate the chairman thereof.

c. Upon recommendation of its Rules Committee, the Academic Council may propose to the President and Board of Regents revisions in the distribution, number, and qualifications of its elective membership. The Rules Committee shall recommend to the Academic Council the number and functions of elected alternates to the Council's membership and the pattern of membership for standing committees.

5. Proposed Revisions in Membership on Academic Council

a. The ex-officio membership on the Academic Council shall be as follows:

Vice President for Academic Affairs (Chairman)
All Academic Deans (presently Commerce,
Education, Potter College, Ogden College,
Graduate College, Applied Arts and Health,
Academic Services)
Registrar
Director of Library Services
Associate Dean for Instruction
Associate Dean of the Faculties
Associate Dean for Scholastic Development

b. The appointive membership shall be as follows:

One department head from each college (except the Graduate College) appointed for a two-year term on a rotating basis.

c. The associate membership shall be as follows:

Vice President for Administrative Affairs

Vice President for Business Affairs

Dean of Student Affairs

All department heads and academic directors not elected or appointed are associate members of the Academic Council.

6. Naming of Mr. Stephen House as Director of Admissions, effective immediately. Mr. House has been serving as Assistant Director of Admissions and will now assume the Director of Admissions' position which is currently held as an additional responsibility by Dr. Ronnie Sutton, Associate Dean for Scholastic Development.

The motion was seconded by Mr. Poland and after further discussion carried unanimously.

Under other business, the President recommended broadening of the policy previously adopted by the Board whereby tuition scholarships were granted to members of the faculty and staff enrolled in evening or summer job-related courses that would develop skills or otherwise improve the competency of the individual in the position held at Western. He proposed that the policy be expanded to include both graduate and undergraduate work not to exceed one course at the graduate level or two courses at the undergraduate level per semester or per summer session. He further recommended that the stipulation "job related" be removed, stating that all courses in higher education were designed to enlighten the mind, thereby improving the overall competency of the individual. Following discussion, Dr. McCormack moved approval of the President's recommendation. The motion was seconded by Mr. Poland and carried unanimously.

There being no further business to come before the meeting, a motion was made, seconded, and unanimously carried that the meeting adjourn.

Wendell P. Butler
Chairman

Georgia Bates
Secretary