


January 29, 1993

MEMORANDUM

TO: Members of the Board of Regents

Mr. Burns E. Mercer, Chair	Mrs. Peggy W. Loafman
Mr. Monnie L. Hankins, Vice Chair	Dr. Raymond M. Mendel
Mrs. Kristen T. Bale	Mr. Fred N. Mudge
Mr. Robert Earl Fischer	Mr. Raymond B. Preston
Mr. C.C. Howard Gray	Mr. Joe Rains

FROM: Thomas C. Meredith, President 

SUBJECT: Western Kentucky University Foundation

Enclosed are copies of the articles of incorporation and a draft of the bylaws for the campus-wide umbrella Western Kentucky University Foundation. The names of the incorporators will be included prior to the filing of the articles.

To the best of our knowledge, both comply with the latest information and requirements regarding university-related foundations. These have been developed after discussions with a number of professionals and drawing on their expertise.

As you can tell, there is a designated member of the foundation board who will be a representative from the Board of Regents. You will be asked to endorse the concept of the establishment of the foundation and not to approve it. This must be done this way so as to legally protect the independent status of the foundation.

We will cover the details in the Board meeting and stand ready to answer any questions you have in the meantime either by telephone or by a personal visit.

TCM:lf

Enclosures