


Fall 1993

## UA62/4 The Western Worksheet

WKU Accounting

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# The Western Worksheet



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*A Joint Publication of the Accounting Department & the Eta Omicron Chapter of Beta Alpha Psi*

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## **New Faculty Members Join Accounting Dept.**

The Department of Accounting welcomed three new faculty members to the Hill this semester.

Dr. Janet Colbert, Dr. Minwoo Lee and Dr. Edmund Fenton assumed their new duties in August.

Dr. Colbert is Western's first Meany-Holland Professor of Accounting. She earned her BS from the University of Illinois and practiced public accounting for several years before earning an MBA from Auburn University and

a PhD from the University of Georgia. Dr. Colbert, who has authored numerous articles, will teach undergraduate and graduate auditing classes.

Dr. Fenton received his BS and MBA from Murray State University. He then worked in public Accounting with Price Waterhouse in Nashville before completing his PhD at the University of Kentucky. Dr. Fenton taught previously at Eastern Kentucky University and

Gonzaga University in Washington. He returned to Kentucky this summer. He will teach tax accounting at the undergraduate and graduate levels.

Dr. Lee received both his BS and MBA from Yonsei University in Korea. While completing his PhD at the University of Pittsburgh, Dr. Lee also taught part time for nearly four years. He currently is teaching introductory accounting. He will teach Cost Accounting in the Spring.

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## **Don't Give Up On Us Now!**

Several WKU accounting graduates could not be reached during the Fall Phonathon, including a number of individuals who have always been loyal in their support of the Accounting Excellence Association. Because of the shortfalls in state revenue, alumni support is especially critical.

Please consider starting or continuing your support of the

Department of Accounting for the current year. In case we missed you during the Phonathon, a pledge card is enclosed for your consideration. If you haven't joined your fellow graduates in becoming a member of the Accounting Excellence Association, the time is now. Your support will help us to build even stronger Accounting programs at Western!

### **Year End Reminders**

- **Send in your gift before December 31.**
- **Designate your gifts for the WKU Accounting Program.**
- **Higher Tax Rates may increase the tax savings from your gift.**

# Alumni Update

The Alumni Update is a regular feature of **The Western Worksheet**. Please return the form on the back page of the newsletter so we may update our alumni files and perhaps feature you in future editions of the newsletter.

## 1930's

**William B. Thurman** (39) retired in June 1982 as Senior Vice President of Louisville Gas and Electric Company.

## 1940's

**Cleophas M. Buck** (48) is a professor at Lawrence Technological University in Michigan where he is also a CPA.

## 1950's

**Michas M. Ohnstad** (51) is retired in North Branch, MN.

## 1960's

**Albert W. Norris** (67) is a self-employed CPA in Clarksville, TN.

## 1970's

**Larry P. Becker** (70) is the Executive Vice President of H&M Construction Company in Jackson, TN.

**Kenneth E. Cox** (70) is the President of 1st Bank & Trust Co. in Princeton, KY.

**John J. Wingfield** (70) is the 1st Vice President/Resident Manager of Stifel, Nicolaus, & Co. in Louisville, KY.

**James Swearington** (73) recently joined Baptist Hospital in Nashville, TN. as Vice President of Finance. He is responsible for analyzing finances and negotiating with managed care contracting companies.

**Robert K. Davis** (76) is the Director

of Tax Accounting at the University of South Alabama.

**Karen Lindsey** (77) is employed by the Quorum Health Group in Nashville, TN.

**Steve Shipp** (79) is Controller at HGC, Inc. in Cincinnati, Ohio. He is a member of the OSCP, AICPA and CFMA.

**Timothy G. Wallace** (79) is the Vice President of Finance and the Chief Financial Officer of Healthcare Realty Trust, Inc. in Franklin, TN. His company recently went public and is now on the NYSE.

## 1980's

**Bill W. Huffines** (80) is a CPA and Financial Advisor at Baldree Financial, Inc. in Brentwood, TN.

**Patricia Craig** (82) is a member of the Clay County Board of Supervisors in Westpoint, MS.

**Karen Rafferty** (85) is a Senior Accountant at Rankin, Rankin, & Company in Ft. Wright, KY and was recently accepted into the Chase College of Law joint MBA/JD program.

**Cynthia C. Thompson** (85) is a Staff Rates Analyst at Texas Gas Transmission Corp. in Owensboro, KY.

**Robert L. Hinton** (86) was recently promoted to Manager at Lattimore, Black, Morgan, & Cain P.C. in Brentwood, TN.

**Lavena Beck Williams** (86) is a Revenue Agent with the IRS in

Murfreesboro, TN.

**Jill Kurnik** (87) is employed at Brown, Smith, & Settle in Evansville, IN.

**Michael D. Lindsey** (87) is an attorney at Cole, Moore, & McCracken in Bowling Green, KY.

**Kimberly Miles** (87) was promoted to Controller at Logan Telephone Coop., Inc. in Auburn, KY.

**Lisa Herring Hayward** (89) is the Project Accountant of Centex-Rodgers Construction Co. in Nashville, TN.

## 1990's

**Lisa S. Castellari** (90) was recently promoted to Audit Reimbursement Representative at Aetna Life Insurance Co. in Los Angeles, CA.

**Leigh Ann Cabbage** (90) is a Senior Accountant at York, Neel, & Company, CPAs in Owensboro, KY.

**Karen D. Dangerfield** (90) passed the CPA exam in November 1992, and is employed with Gilbert & Gilbert, PSC in Cave City, KY.

**Jerry Henderson** (90) was recently promoted to Senior Accountant at Baird, Kurtz, & Dobson in Bowling Green, KY.

**Susan Barr Fackler** (92) is an accountant at Richardson, Pennington, & Skinner, PSC in Louisville, KY.

**Natalie J. Maier** (92) is a Staff Accountant with Harding, Shymanski, & Co., PC in Evansville, IN.

## Greetings From Dr. Jan Colbert, Meany - Holland Professor

I am so grateful to you, the alums of Bowling Green Business University and Western Kentucky University, for the opportunity to serve the Department of Accounting at Western as the first Meany-Holland Professor.

My first months here have been an exciting time. The small classes provide a terrific opportunity to interact with the students and to explore in-depth assignments. The newly implemented Master of Professional Accountancy program allows the Department to better service students and the profession. I am looking forward to teaching graduate auditing in that program in the Spring Semester.

The faculty have proved to be most congenial and supportive and are a joy to work with on research projects.

I was privileged to meet some of you at the BU Reunion this past June. I look forward to meeting the rest of you in the months and years ahead. Thank you for your support. I look forward to attempting to carry on the tradition of excellence begun by Professors Meany and Holland at the Bowling Green Business University many years ago.

## Beta Alpha Psi Members "Meet the Recruiters"

Beta Alpha Psi held their Seventh Annual "Meet the Recruiters Night" Wednesday, Sept. 29, at the Howard Johnson's Hotel in Bowling Green. Eighteen members, ten pledges and ten faculty members attended.

The nine area firms represented were Deloitte & Touche, Baird, Kurtz & Dobson, Houchens Industries, KPMG Peat Marwick, Lattimore, Black, Morgan & Cain, Shelton, Heller & Associates and

Trans Financial Bank.

The evening began with a short presentation by Dr. Robert Rutledge, Vice President for Institutional Advancement at WKU. Rutledge spoke about the importance of private dollars and the impact of state spending cuts in higher education.

Following the presentation, students were encouraged to meet and network with the professionals who attended.

## Accounting Graduate Students Finish First Semester

Happy Holidays from the accounting graduate students! We are very busy finishing our first semester in Western's new Master of Professional Accountancy program. It's been an exciting semester full of changes for us. We are enjoying the challenge of applying the accounting knowledge we obtained in our undergraduate studies.

The two accounting classes offered this fall were Advanced Financial Practice and Theory and Advanced Information Systems. We've been discussing controversial accounting issues, including the Exposure Draft on Stock Options.

One of our assignments is to write a group comment letter to FASB on this topic. Ethics has also been a major focus for us this semester.

Next semester, we are looking forward to graduate classes in Advanced Tax, Advanced Auditing, and Advanced Managerial Accounting. Two of the classes will be taught by professors new to Western, Dr. Fenton and Dr. Colbert. Until then, we are busily writing papers and counting down the days until Christmas break!

The Department of Accounting and Beta Alpha Psi are continuing to refine and update their accounting alumni list. An accurate mailing list is essential in maintaining contact with alumni and learning of ways to improve our accounting programs.

Please take a few moments and complete the form at the right. We hope to include more updates on our alumni in future editions of the newsletter.

Thank you,

Department of Accounting  
WKU

## Alumni Update Record

Name \_\_\_\_\_

SS # \_\_\_\_\_ Graduation Date \_\_\_\_\_

Phone # \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Present Employer \_\_\_\_\_

Employer Address: \_\_\_\_\_

Present Position \_\_\_\_\_

Please indicate if you would like to play a more active role in the Accounting Excellence Association.

### NEWS NOTES

(Recent accomplishments & promotions, etc.)

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