Western Kentucky University  
Self-Funded Medical Plan  
Results of Operations  
For the twelve months ended December 31

<table>
<thead>
<tr>
<th>Fund Additions</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>University Contributions</td>
<td>$11,955,394</td>
<td>$13,396,655</td>
</tr>
<tr>
<td>Employees' Contributions</td>
<td>$3,296,525</td>
<td>$3,522,741</td>
</tr>
<tr>
<td>Investment Income</td>
<td>$161,386</td>
<td>$218,470</td>
</tr>
<tr>
<td>Other Fund Additions</td>
<td>$268,709</td>
<td>$155,713</td>
</tr>
<tr>
<td>Total</td>
<td>$15,682,013</td>
<td>$17,293,579</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund Deductions</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Medical Claims</td>
<td>$15,660,846</td>
<td>$14,893,291</td>
</tr>
<tr>
<td>Administrative Fees</td>
<td>$704,407</td>
<td>$722,563</td>
</tr>
<tr>
<td>Stop Loss &amp; Other Premiums</td>
<td>$890,050</td>
<td>$854,482</td>
</tr>
<tr>
<td>Broker &amp; Consulting Fees</td>
<td>$93,000</td>
<td>$245,300</td>
</tr>
<tr>
<td>Employee Wellness Incentives</td>
<td>$86,574</td>
<td>$141,533</td>
</tr>
<tr>
<td>Other Fund Deductions</td>
<td>$33,455</td>
<td>$77,494</td>
</tr>
<tr>
<td>Increase/(Decrease) in Unpaid Claims Liability</td>
<td>$266,915</td>
<td>$(295,220)</td>
</tr>
<tr>
<td>Total</td>
<td>$17,735,247</td>
<td>$16,639,443</td>
</tr>
</tbody>
</table>

| Reserve/Surplus Increase (Decrease) | $ (2,053,234) | $ 654,136 |

| Reserve for Future Claims & Costs, January 1 | $ 5,398,535 | $ 3,345,301 |
| Reserve for Future Claims & Costs, December 31 | $ 3,345,301 | $ 3,999,437 |