A motion designating the three banks of the city as depositories for the funds of the school was made, seconded and passed.

Miss Schneider, Bursar of the institution, who was present, was asked to read the minutes of recent meetings of the Executive Council, which she did. The following is the copy which was ordered to be embodied in the minutes:

Minutes of the Executive Committee for December 20, 1933.

The meeting was held in Dr. Cherry's office. Mr. Sterrett Cuthbertson, Judge Hines and Dr. Cherry were present. Mr. L. T. Smith and the Board of Trustees of the Mt. Zion Church were also asked to be and were present.

An oral agreement was made with the Trustees to exchange their present church property for a lot 76x210 feet on the Russellville Pike, known as the Charlie Cole property, and to move or rebuild their church, putting it in as good if not better condition than it now is, and to pay them three hundred dollars ($300.00) in cash for the exchange. Deed for the property is to be made and delivered at an early date.

A motion was made and carried authorizing Mr. Henry Wright, landscape architect, to come to Bowling Green on December 21st, the institution to pay the necessary expenses.

Motion was made and carried authorizing Dr. Cherry to get in communication with the Railroad Company and to make such agreement as will be necessary to put a road across the railroad property near the Morgantown crossing.

Dr. Cherry reported that he and Mr. John B. Rodes presented to the Public Works Administration the material necessary to secure the loan for the classroom building, student dormitories and the completion of the Kentucky Building.

Dr. Cherry reported the meeting of the Budget Commission, which seemed very satisfactory. However, the Governor was not present at the meeting and the Committee authorized Dr. Cherry to present the matter to the Governor personally the first opportunity.

Meeting adjourned.