MINUTES OF MEETING OF BOARD OF REGENTS
WESTERN KENTUCKY STATE COLLEGE
August 4, 1966

The Board of Regents of Western Kentucky State College convened in regular quarterly session in the office of the President of the College on the Western campus at Bowling Green, Kentucky, on August 4, 1966, at 10 a.m., CST, pursuant to KRS 164.340 and notice of the place, day and hour given by the Chairman to all members of the Board, at the request of the President of the College.

In the absence of the Chairman, Dr. Harry M. Sparks, Vice Chairman Douglas Keen was in the chair presiding; and upon call of the roll, it was ascertained that the following members of the Board, in addition to Mr. Keen, were present: Mr. Maxey B. Harlin, Mr. Hugh Poland, Dr. J. T. Gilbert, and Dr. Chalmers P. Embry.

Absent, in addition to Dr. Sparks, was Dr. W. Gerald Edds.

Also present were Dr. Kelly Thompson, President of the College; Mr. Dero G. Downing, Vice President for Administrative Affairs and Treasurer; Dr. Raymond L. Cravens, Vice President for Academic Affairs and Dean of the Faculties; and Miss Georgia Bates, Secretary of the Board.

The Chairman exhibited to the members present, and delivered to the Secretary of the Board, a copy of notice of the time and place of this regular quarterly meeting. By unanimous agreement it was ordered that the same be preserved by the Secretary in the official Minute Book of the Board as constituting a part of the minutes of this meeting, but without copying the same in full in the minutes of this meeting.

Having been determined that a quorum was present for the transaction of business, and it appearing that notice had been duly given according to law, the Chairman called the meeting to order.

The meeting opened with a prayer of invocation by Mr. Harlin.

Dr. Gilbert moved that a telegram of good wishes for a speedy and complete recovery be sent to Dr. Edds, who was confined to the Daviess County Hospital. The motion was seconded by Mr. Poland and carried unanimously.

The minutes of the meeting of April 14, 1966, were presented. On motion of Mr. Poland, seconded by Dr. Gilbert, the minutes were adopted without a reading inasmuch as each member had previously received a copy. The motion carried unanimously.

At the invitation of the Chairman, President Thompson spoke to the Board concerning the provisions of House Bill No. 238 adopted February 26, 1966, by the Regular Session of the 1966 General Assembly of Kentucky, and effective June 16, 1966.
After consideration and discussion, Board member Harlin introduced, ceased to be read in full by the Secretary, and moved immediate adoption of a proposed resolution, seconded by Board member Embry, as follows:

WHEREAS, according to Chapter II of the Acts of the General Assembly of Kentucky, Regular Session of 1948, as confirmed by Chapter 41 of the Acts of the General Assembly of Kentucky, Regular Session of 1952 (hereinafter codified as Section 164.290, et seq., of the Kentucky Revised Statutes), the official name and designation of this Kentucky institution of higher learning was changed by legislative action from all previous names and designations and became by virtue thereof "Western Kentucky State College," identified as located at Bowling Green, Kentucky; and

WHEREAS, at its Regular Session of 1966 the General Assembly of Kentucky adopted (and the Governor of the Commonwealth approved on February 26, 1966) a certain legislative enactment which was designated as House Bill No. 238 (hereinafter referred to as "HB 238"), wherein and whereby it was provided, in pertinent part, as follows:

"The state colleges now designated as Eastern Kentucky State College, Northern State College, Murray State College, and Western Kentucky State College may be known and recognized as Eastern Kentucky University, Northern State University, Murray State University, and Western Kentucky University upon approval by a majority of their respective Boards of Regents, and the filing of certified evidence of such approval by any of such boards with the Secretary of State and the Legislative Research Commission * * *

AND WHEREAS, said HB 238 did not contain an "emergency clause," and as a consequence thereof, and according to the provisions of Section 55 of the present Constitution of Kentucky, the same became effective ninety days after the adjournment of the Session of the General Assembly of Kentucky during which said HB 238 was adopted, or on June 16, 1966; and

WHEREAS, said HB 238 is now in full force and effect, and this Board of Regents of Western Kentucky State College is thus, by statutory authority, afforded the opportunity to assume the nomenclature and to become and be known as "Western Kentucky University," upon approval by a majority of this Board of Regents and the filing of certified evidence of such approval by this Board with the Secretary of State and with the Legislative Research Commission of the Commonwealth of Kentucky; and

WHEREAS, said HB 238 has now become effective, and this Board of Regents (constituting a public body corporate and an educational institution and agency of the Commonwealth of Kentucky, according to Section 164.350 of the Kentucky Revised Statutes), has been lawfully convened in session according to applicable laws of the Commonwealth of Kentucky, a quorum being present and this Resolution being adopted by the affirmative votes
of a majority of all members of this Board (a majority being present and affirmatively voting therefor),

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF WESTERN KENTUCKY STATE COLLEGE, AS FOLLOWS:

Section 1. It is hereby recognized and acknowledged that the General Assembly of Kentucky at its Regular Session of 1966 duly enacted certain legislation which is presently known and identified as "Housc Bill No. 238" (for convenience of reference hereinafter referred to simply as "HB 238"); which was approved by the Governor and became a part of the laws of the Commonwealth on June 16, 1966), wherein and whereby the General Assembly of the Commonwealth granted to this Board of Regents the privilege to elect, upon approval by a majority of the members of this Board, and the filing of certified evidence of such approval by this Board with the Secretary of State of the Commonwealth and with the Legislative Research Commission of the Commonwealth, that it be and become known and recognized under the name and designation "Western Kentucky University."

Section 2. This Board of Regents has given due consideration to the opportunity so afforded to it (and to the higher educational institution and agency of the Commonwealth heretofore known and recognized as "Western Kentucky State College"); and hereby elects that from and after the adoption of this Resolution and to become effective from and after (a) the filing of a certified copy of this Resolution with the Secretary of State of the Commonwealth and (b) the filing of a certified copy of this Resolution with the Legislative Research Commission of the Commonwealth, the name of what was formerly known and designated as "Western Kentucky State College" shall be and it is hereby changed so that from and after such compliance with HB 238, the same shall be officially known and designated as "Western Kentucky University."

Section 3. Authority is hereby granted and conferred upon all officers of this Board, and upon all executive and administrative personnel of what was formerly known as "Western Kentucky State College," to take all such actions as may be necessary or appropriate in the premises to make proper adaptation to the new designation of this institution—including, but not by way of limitation of the foregoing, all such details as may be necessary or appropriate under the new title and designation, such matters as the printing of the new catalog or bulletin, the production of new stationery, and such adaptation or revision as may be necessary in all other signs, emblems, and other representations of the identity and title of this institution.
Section 4. This Board, acting in its capacity as a public body corporate and as the governing body of the aforementioned educational agency and instrumentality of the Commonwealth of Kentucky, hereafter to be known as "Western Kentucky University," hereby adopts as and for its official seal, the same official seal heretofore adopted and approved, with the sole exception that in lieu of the words "State College," there shall be substituted the word "University."

A seal prepared in accordance with the foregoing having been prepared and submitted to this Board, and the same having been examined and considered, it is hereby ordered that the same shall become and hereafter be the official seal of "Western Kentucky University," and a true imprint thereof, as affixed in the adjacent area which is provided for that purpose, is officially adopted as such official seal.

Section 5. It is acknowledged that this Board of Regents continues to be a public body corporate as provided by present and pre-existing law; that this Board, as such public corporate body, continues to be the governing and controlling body of "Western Kentucky University," the same in all respects as has been heretofore provided by law with respect to the same institution under its previous title and identification as "Western Kentucky State College"; and that all obligations and commitments of this Board of Regents for, in the name and on behalf of, such pre-existing "Western Kentucky State College" are and shall continue and remain the same obligations and commitments of this Board of Regents in its capacity as the lawful governing and controlling body of the same institution under its new title and designation "Western Kentucky University"—including specifically, but not by way of limitation of the foregoing, all undertakings, promises, pledges and commitments made in connection with or as an incident to the creation and establishment of the Board's "Western Kentucky State College Consolidated Educational Buildings Project," the Board's "Western Kentucky State College Consolidated Educational Buildings Revenue Bonds," the Board's "Western Kentucky State College Housing and Dining System Revenue Bonds," and any other previously created and existing contractual obligations of this Board; and all of such proceedings are hereby ratified and reaffirmed, and are made applicable to the same projects and to the same issues of revenue bonds, and to all future series of such revenue bonds, without regard for the statutory and official change in nomenclature which is hereby recognized and acknowledged.
Section 6. This Resolution shall be in full force and effect from and after its adoption. The Secretary of the Board of Regents shall transmit one or more certified copies hereof, as may be appropriate, to the Secretary of State and to the Legislative Research Commission of the Commonwealth of Kentucky, and shall request acknowledgment of such transmission and filing, in order that the records of this Board may affirmatively demonstrate compliance with all of the conditions of the aforesaid KRS 238 in connection with the actions represented hereby.

After further consideration and discussion, the Chairman put the question; and upon call of the roll the vote was as follows:

Aye: Keen, Poland, Harlin, Gilbert, Embry

Nay: None

President Thompson made a report on a recommendation to him by a special faculty and administrative staff committee regarding the changing of the name of College High to University High. Following discussion and upon the recommendation of the President, Mr. Harlin moved that the name be changed to Western Kentucky University High School. The motion was seconded by Dr. Gilbert and carried unanimously.

Dr. Thompson presented to the Board for its consideration a plan which included the creation of three new areas of responsibility within the administrative framework of the University. He recommended the following changes in titles and responsibilities:

Mr. Robert Cochran--from Director of Public Relations to Dean of Public Affairs and Public Relations

Dean Charles Keen--from Dean of Students to Dean of Student Affairs

Miss Georgia Bates--from Executive Secretary to Assistant to the President

Mr. Jack Segabiel--from Assistant Dean of Students to Dean of Men

Following discussion, Dr. Gilbert moved the adoption of the reorganization plan as presented by the President. The motion was seconded by Dr. Gilbert and carried unanimously. Deans Keen, Cochran, and Segabiel were presented at this time and, along with Miss Bates, were congratulated by the Board.

The next item on the agenda was a series of recommendations by the President regarding the naming of new buildings now under construction on the Western campus. Inasmuch as the Kelly Thompson Science Hall is a part of the new science complex, separate action was taken on this facility with the motion by Mr. Keen that the complex be named the Kelly Thompson Complex for Science. The motion was amended by Mr. Harlin to include the naming of the planetarium, which is also a part of the science complex, the Hardin Planetarium in honor of Hardin Thompson, the son of President and Mrs. Thompson, who died in 1963 while a senior at Western. The amended motion was seconded by Mr. Poland and carried unanimously.
Following full discussion, Dr. Gilbert made the motion for the naming of buildings as follows:

New Classroom Building housing College of Commerce and departments of Education

FINLEY C. GRISE HALL

(Named for Dean Emeritus of the University who served Western for forty-six years prior to his retirement in 1939)

New Administration Building

LAURENCE W. WETHERBY ADMINISTRATION BUILDING

(Named for former Governor of Kentucky)

Dormitory No. 6

DEMS LAWRENCE HALL

(Named for former member of the Board, Louisville, who served from 1955 to 1966)

Dormitory No. 7

BARNES-CAMPBELL HALL

(Named for former Board members Sheridan C. Barnes of Elizabethtown and Donald A. Campbell of Lebanon)

New Football Stadium and Classroom Structure

ACADEMIC-ATHLETIC BUILDING # 2

L. T. SMITH STADIUM

(Named for Western's first Athletic Director, who served almost continuously in that capacity from 1920 until his retirement in 1965) of Chairman of the Faculty Athletic Committee

Dormitory No. 4

RODES-HARLIN HALL

(Named for John D. Rodes, former Board member, Bowling Green, and the late Max D. Harlin, Sr., former Board member, Bowling Green)

The motion was seconded by Dr. Embry and carried unanimously. Mr. Harlin refrained from voting on the last recommendation because of the personal involvement.

A report was presented to the Board by the President embracing proposed Academic Council and a number of items dealing with the upgrading of the academic structure of the University. The report follows on Page 7.
I. PROPOSED ACADEMIC COUNCIL AND REVISED FACULTY COMMITTEE STRUCTURE

A. Proposed Academic Council

1. Composition of Academic Council - The Academic Council will be composed of thirty faculty members (including nine department heads) and twelve Ex-Officio members consisting of Academic Deans and Directors. In addition a number of associate members are provided for. Exhibit #1, Page 7 a., illustrates in detail the composition of the Academic Council.

2. Functions of Academic Council -

   a. Recommend to the University Administration and the Board of Regents academic policies and regulations.

   b. Review all proposals relative to the curriculum of the University forwarded to it by the duly established College and University-wide Curriculum Committees.

   c. Initiate studies relative to the curriculum, academic policies and regulations, or of other matters referred to the Council by the President, the Vice-President for Academic Affairs, or the Council of Academic Deans.

   d. Refer to the duly constituted academic committees, the Council of Academic Deans, or to special sub-committees of the Council assignments relative to academic affairs within the purview of council authority.

3. Qualifications and Selection of Faculty Membership on Academic Council -

   a. Membership Qualifications:
      Any tenured faculty member is eligible for membership on the Academic Council. Faculty members who do not have tenure must hold the rank of associate or full professor and must have been a member of the faculty for two full academic years.

   b. Membership Selection:
      A list of all eligible faculty members within a college will be submitted to each faculty member who will be asked to indicate preference for four faculty members, two of whom must be from departments other than his own. For the initial membership selection the four faculty members whose names appear on the most preference lists will be named to membership on the Council. The two faculty members receiving the next highest preference list totals will become alternates to the four council members from their college and will be named to serve any unexpired term of a regular member.

   c. Term of Membership:
      The term of membership shall be two years with one-half of the faculty membership rotating each year. Faculty members will be eligible to succeed themselves for one additional two-year term if selected. The membership terms of the initial members shall be one and two years.

   d. Amendment of Council Functions and Composition:
      The functions of the Academic Council and the size of its membership may be amended at the discretion of the Board of Regents.
Composition of the Academic Council

Chairman -- Vice-President for Academic Affairs & Dean of the College

EX-OFFICIO MEMBERSHIP

COMMUNITY COLLEGE
Director of Student Services and Student Affairs
Director of Instructional Services
Director of Admissions
Registrar of the College
Dean of the College

EX-OFFICIO MEMBERSHIP

FACULTY MEMBERSHIP

4 Members - Composition - Total Initial

COUNCIL

ACADEMIC

Dean of Students
Director of Public Relations
Business Manager
Assoc. Student Press
Assoc. Student Senate
Academic Department Heads
Dean of Students
ASSOCIATE MEMBERS

and Directors (Total 9)
9 Academic Dept. Heads
2 Faculty from Undergraduate Departments
3 Faculty from Graduate Faculty
4 Faculty from Liberal Arts
4 Faculty from Communications
Faculty from Science & Technology
20 Members

12 Members
B. Recommended Faculty Committee Structure

In Exhibit #2, Page 8 a, the relationship of the Academic Council to the revised faculty committee structure is shown. As Exhibit #2 indicates, curriculum committees for each College, University-wide committees, and a Graduate Council are proposed.

II. PROPOSED DEPARTMENT OF BUSINESS ADMINISTRATION

A. The Department of Business Administration offers the degrees of Bachelor of Arts and Bachelor of Science in Business Administration. It also offers the Associate of Arts Degree in the fields of Data Processing and Small Business Management. In the performance of its role the department shall offer major and minor curricula to:

1. Prepare students for careers in business and related professions;

2. Support the preparation of students for the teaching of business subjects;

3. Build the foundation for the pursuit of graduate work in business; and

4. Support the preparation of students in pre-professional programs in law, governmental service and similar fields.

In addition to these functions, the department shall maintain a close relationship with the business community to assure the attainment of common needs and goals. In furtherance of this, the department may offer programs of continuing education through conferences, workshops, and other special instructional programs.

B. It is recommended that the present Department of Accounting and Finance be re-styled as the Department of Accounting. The courses in finance previously taught within this department will be transferred to the new Department of Business Administration.

III. RECOMMENDATIONS FROM THE COMMITTEE ON CURRICULUM AND INSTRUCTION

A. Permission to proceed with the development of a two-year curriculum in mechanical engineering technology is requested. (The Board of Regents have previously approved the development of two-year curricula in civil and electrical engineering technology.) An outline of the mechanical engineering technology is included in Exhibit #3, in which the programs for civil and electrical technology are also summarized. (Pages 8 b. and 8 c.)

B. Approval of a major in speech and dramatics under teacher education curriculum is requested. See Exhibit #4, Page 8 d.

C. Approval of a liberal arts major in philosophy is requested. See Exhibit #4, Page 8 d.
### CIVIL ENGINEERING TECHNOLOGY

**Third Semester**
- Surveying I (Elementary)*
- Solid Mechanics (Statics and Mechanics of Materials)*
- Materials Laboratory
- English (Technical Writing)
- Math 126 (Analytical Geometry and Calculus)*

\[ \text{Total: 16 hours} \]

**Fourth Semester**
- Surveying II (Route and Highways)
- Structural Design and Analysis
- Soils Engineering
- Sanitary and Hydraulics Engineering
- Non-Technical Elective (English 115 Speech recommended)*

\[ \text{Total: 18 hours} \]

### ELECTRICAL ENGINEERING TECHNOLOGY

**Third Semester**
- Math 126 (Analytical Geometry and Calculus)*
- Solid Mechanics (Statics and Mechanics of Materials)*
- Manufacturing Processes
- Electrical Circuits (AC and DC)
- English (Technical Writing)

\[ \text{Total: 18 hours} \]

**Fourth Semester**
- Applied Electronics (Devices and Circuits)
- Electronic Instrumentation
- Solid-State (Devices and Circuits)
- Electrical Design
- Non-Technical Elective
- Physics Elective*

\[ \text{Total: 19 hours} \]

*Courses transferable to engineering school*
PROPOSED ENGINEERING TECHNOLOGY PROGRAM

FIRST YEAR:  BASIC TO ALL PROGRAMS

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<th>Credits</th>
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<tr>
<td>Math 125 (Algebra and Trigonometry)</td>
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<tr>
<td>English 101 (Freshman English)*</td>
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<tr>
<td>Industrial Arts 102 (Elementary Engineering Drawing)</td>
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<tr>
<td>Physics 191A*</td>
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<td>Physical Education</td>
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Second Semester

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<td>Math 124 (Algebra and Trigonometry)</td>
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<tr>
<td>Economics 190*</td>
<td>3</td>
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<tr>
<td>English 102*</td>
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<tr>
<td>Math 120 (Engineering Geometry and Graphics)*</td>
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<tr>
<td>Physical Education</td>
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MECHANICAL ENGINEERING TECHNOLOGY

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<tr>
<td>Math 126*</td>
<td>4</td>
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<td>Solid Mechanics*</td>
<td>4</td>
</tr>
<tr>
<td>Technical Writing</td>
<td>3</td>
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<tr>
<td>Manufacturing Processes</td>
<td>3</td>
</tr>
<tr>
<td>Thermodynamics</td>
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Fourth Semester

<table>
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<tr>
<td>Physics 113</td>
<td>4</td>
</tr>
<tr>
<td>Machine Shop</td>
<td>3</td>
</tr>
<tr>
<td>Machine Design</td>
<td>3</td>
</tr>
<tr>
<td>Mechanical Engineering Laboratory</td>
<td>3</td>
</tr>
<tr>
<td>Non-Technical Elective</td>
<td>3</td>
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*Courses transferable to engineering school
MAJOR IN SPEECH AND DRAMATICS

The requirements for the major in speech and dramatics will be 30 hours as follows:

Required courses:

- English 112 - Play Production
- English 115 - Fundamentals of Speech
- English 137 - Voice, Diction, and Phonetics
- English 212 - Stagecraft and Theatre Design
- English 215 - Public Speaking
- English 219 - History of Drama

Six to nine hours to be selected from the following:

- English 201 - Shakespeare
- English 220 - Oral Interpretation of Literature
- English 221 - Drama Workshop
- English 222 - Acting and Dramatic Interpretation

Three to six hours to be selected from the following:

- English 318 - Elizabethan Drama
- English 327 - Play Directing
- English 331 - Modern Drama
- English 335 - Problems in Speech

LIBERAL ARTS MAJOR IN PHILOSOPHY

The 25 hour Philosophy major to be offered under the Arts and Sciences Curriculum will include the following courses:

Required courses:

- Philosophy 150 - Introduction to Philosophy
- Philosophy 160 - Logic
- Philosophy 251 - Modern Philosophy
- Philosophy 302 - Contemporary Philosophy
- Philosophy 399 - Research in Philosophy

The additional hours required to complete the major will be chosen from the philosophy electives.
IV. APPROVAL OF DIRECTORSHIPS AND HEADSHIPS

A. Director of Freshman English—Mr. Hugh Agac

B. Head, Department of Business Administration—Dr. Robert L. Hislop

C. Director of Research and Services, College of Commerce—Dr. Lewis Sell. (Dr. Sell to retain Directorship of Tax Research Center)

D. Director of Educational Leadership Programs, College of Education—Dr. Charles Martin

E. Director of Educational Research, College of Education—Dr. Henry Hardin

F. Acting Head, Department of Art—Mr. Verne Shelton

G. Acting Director of Testing and Counseling Service Center—Dr. George Leir

The motion was seconded by Mr. Poland; and upon a call of the roll, the vote was as follows:

Aye: Keen, Poland, Harlin, Gilbert, Embry

Nay: None

A resolution authorizing the construction and financing of the Athletics Complex was presented for consideration. After discussion and upon the recommendation of Dr. Thompson, its adoption was moved by Mr. Poland:

RESOLUTION

WHEREAS, on March 22, 1965, the Board of Regents of Western Kentucky University authorized President Kelly Thompson to proceed with the plans for development of an Athletics Complex; and

WHEREAS, the planning on Phase I, or the stadium portion of the Complex, has been completed and such plans approved by the Department of Finance for advertising of bids, and Phase II of the Complex is in the final planning stages; and

WHEREAS, the plot of land in the Jonesville Urban Renewal Area on which the stadium will be located will be deeded to the Commonwealth of Kentucky for the use and benefit of Western Kentucky University prior to construction of the stadium and the balance of the land will be deeded prior to the construction of Phase II of the Complex;

BE IT THEREFORE RESOLVED, (1) that the Board of Regents hereby authorizes President Kelly Thompson to proceed with construction of Phases I and II of the Athletics Complex at such time as sufficient land in the Jonesville Urban Renewal Project has been transferred to the Commonwealth of Kentucky to begin the project; (2) that President Kelly Thompson is authorized to hire a bond attorney and a fiscal agent to prepare the necessary documents in preparation of a sale of bonds to finance the Athletics Complex; (3) that said bonds will be Consolidated Educational Buildings Revenue Bonds, Series F, in the estimated amount of $3,500,000; (4) that President Thompson be authorized to take other actions as required to complete the construction and financing of the project.

The motion was seconded by Dr. Gilbert; and upon a call of the roll, the vote was as follows:

Aye: Keen, Poland, Harlin, Gilbert, Embry

Nay: None
Following discussion, Dr. Gilbert moved for adoption of the following resolution:

RESOLUTION

WHEREAS, it has been determined that additional classroom and laboratory space is needed for present and projected programs of the Department of Home Economics; and

WHEREAS, the present location of the Department of Nursing is inadequate for the proper development of this program; and

WHEREAS, timely participation and type of facilities required for the Western Kentucky University Educational Television Production Center as part of the statewide educational television network necessitate the earliest possible construction of new facilities; and

WHEREAS, careful study by faculty committees has resulted in a recommendation that new student health service facilities be provided; and

WHEREAS, preliminary studies indicate that the objectives and operation of the several functions mentioned above are of a compatible nature;

DE IT THEREFORE RESOLVED by the Board of Regents of Western Kentucky University in meeting on August 4, 1966, that President Kelly Thompson be authorized to proceed with the employment of an architect and such other steps as are necessary to plan for and effect the construction of a new building complex to house the Department of Home Economics, the Department of Nursing, an Educational Television Production Center, a Student Hospital, and a student Out-patient Clinic or Dispensary at an approximate construction cost of $1,500,000; and

DE IT FURTHER PROVIDED, that special attention be given to design of the Student Hospital for certain demonstration and laboratory purposes by the Department of Nursing and to the design of common-use facilities among all functions; and

DE IT FURTHER PROVIDED, that President Kelly Thompson or his authorized representative be authorized to enter into such such agreements as are necessary to accept and expand participating grant or loan funds from the Federal government or other sources; and

DE IT FURTHER PROVIDED, that, to the extent that other funds are not available, President Kelly Thompson be directed to make proper arrangements with the Department of Finance and the State Property and Building Commission of the Commonwealth of Kentucky for the issuance and sale of sufficient Western Kentucky Consolidated Educational Buildings Revenue Bonds to assure completion of this project.

The motion was seconded by Mr. Poland; and upon roll call, the following voted:

Aye: Keen, Poland, Harlin, Gilbert, Embry

Nay: None

A resolution pertaining to the first transfer of property to the University under the Jonesville-Urban Renewal project was presented and discussed. The motion for its adoption was made by Dr. Embry:

RESOLUTION

WHEREAS, by an agreement dated December 2, 1963, and amendments dated January 15, 1964 and February 26, 1964, the Board of Regents of Western Kentucky University entered into an agreement with the Urban Renewal and Community Development Agency of the City of Bowling Green, Kentucky, to purchase a tract of land known as the Jonesville-Urban Renewal Project; and
WHEREAS, approximately 8.05 acres of said Project is available for transfer to the University at a prorated cost of $54,361.12; and

WHEREAS, a deed to the 8.05 acres of land is required prior to the construction of Phase I or the stadium portion of the Athletics Complex;

BE IT THEREFORE RESOLVED, that President Kelly Thompson or his delegated representatives are hereby authorized to consummate this purchase in which the sum of $54,361.12 is to be paid for the subject property.

The motion was seconded by Dr. Gilbert; and upon a call of the roll, the vote was as follows:

Aye: Keen, Poland, Harlin, Gilbert, Embry

Nay: None

The President presented to the Board for its consideration a policy affecting academic and administrative heads who have reached the age of sixty-five.

After discussion, Mr. Poland moved the adoption of the following resolution:

RESOLUTION

WHEREAS, the Board of Regents on May 23, 1963, adopted the policy on Faculty Tenure which states that "Employment after age 65 will be on an annual contract with permanent tenure no longer being in effect"; and

WHEREAS, the continued growth and expansion of the institution has resulted in elevation to university status; and

WHEREAS, the administrative duties and responsibilities of the President, Vice Presidents, Deans, Department Heads, and other positions of top-level administrative responsibility have greatly increased in scope, complexity, and degree of difficulty, obviously requiring more intensive attention that takes more time and energy from the persons filling these positions; and

WHEREAS, it seems appropriate and desirable to relieve an individual of such strenuous duties and responsibilities at a time when he could reasonably be expected to possess the physical strength and energy so that it would not be detrimental to his future health;

BE IT THEREFORE RESOLVED by the Board of Regents of Western Kentucky University in its meeting on August 4, 1966, that any person occupying a position as described above be given a change of assignment upon reaching the age of 65 unless the Board of Regents should make a special request for the individual to continue his responsibilities on a year-to-year basis.

The motion was seconded by Dr. Gilbert and carried unanimously.

A listing of personnel changes, as categorized below, was distributed for examination by the members of the Board. President Thompson also recommended that Mrs. Agnes Potter, a Registered Nurse on the Clinical Services staff, be named Acting Director of Health Services, effective September 1. Following discussion, Dr. Embry moved for official approval of the personnel changes, including the new assignment for Mrs. Potter. The list follows:

...
NEW FACULTY PERSONNEL, 1966-67 School Year
(Unless indicated otherwise, all effective dates are September 1)

Bowling Green College of Commerce

Accounting and Finance:

Charles T. Hays
James J. Holmes
Barbara Taylor

$ 9,600
10,000
6,800

Business Administration:

Dr. Robert L. Hislop, Head
Willard Jarchow
Dr. William D. Stevens
Jerry C. Taylor

15,204
9,600
10,400
7,500

Effective June 1

Economics:

Robert L. Drieh
Harold D. Flint
Dr. Randolph C. Yeager
Mr. Edgar J. Carlyle

8,400
6,000
10,404
6,200

Government:

Dr. H. Carl Cangu
Dr. Joseph F. Dolecki
Dr. Frank W. Neuber

9,800
11,000
11,000

Office Administration:

Brenda Jeard
Edgar Ray Smith
Plottie Strunk
Richard J. Taylor

6,500
10,000
9,000
10,000

9,400 w/o Ph.D.
8,400 w/o Ph.D.
9,400 w/o Ph.D.

9,400 w/o Ph.D.

Sociology:

James H. Ewalt
Dr. Harry Joseph Hare
Joan Krenz
Robert M. Ryan
Stuart Grant Tuthill
Vernon White
William H. Keeling
David L. Wilson
Dr. Edward E. Dedea

9,600
10,360
6,200
7,800
6,300
8,300
8,300
6,720
11,000

Tax Research Center:

Ahmad D. Issa

10,000

9,200 w/o Ph.D.

College of Education

Dr. Charles E. Martin

13,500

Director of Educational Leadership Program, effective August 15

Elementary Education:

Dr. Orin Lloyd Gladman
Glen Andrew Lewandowski
Zelda Smith
Dr. Meble Anderson

10,300
9,240
8,400
10,500

Effective August 7
8,700 w/o Ph.D.
7,800 w/o Ph.D.

Secondary Education:

Dr. Billy Woodrow Brooks
Doris Walker Brosch
Emmett D. Burkeen
Edward C. Hanes
James Koper
Robert S. McIvor
Dr. Kenneth Brenner
Archie Clinton Jorden, Jr.
Harlan John Stickwisch

11,000
7,600
10,900
7,460
9,600
9,800
10,500
7,500
9,680

Effective August 7
Also English
9,800 w/o Ph.D.
9,100 w/o Ph.D.
9,300 w/o Ph.D.
9,400 w/o Ph.D.
Home Economics:
Martha Jenkins 5,900 From part time to full
Joan M. Koch 5,900

Physical Education:
Dr. William J. Koch 10,400
Dr. Milo Karsner 10,400
Lilia Alindada Velasquez 6,000
Ray W. Rose 5,500
Dr. John William Jones, II 9,600
Roger Thomas 3,000 Part time

Training School:
Douglas Smith 5,600
Marianne McDowell 6,200

Human Relations Center for Education:
Dr. James Dennis Deck 12,000 Effective August 1

Potter College of Liberal Arts

Art:
John Warren Oakes 5,800
D. Neil Peterie 10,000 9,300 w/o Ph.D.

English:
William Hugh Agee 12,000 11,000 w/o Ph.D.
Terrence Anthony Antonucci 6,000
Gary P. Bradford 6,400
James Lee Brown 6,000
Wilford Eugene Fridy 8,000
John H. Walz 7,680
Glee Hume 6,192
Dr. Robert Hill Lynn 9,504
Robert R. Adams 6,000
Wanda Gatlin 6,500
Mr. Paul E. Power 4,000 Part time
Mrs. Edna Laman 6,464 From part to full time
Mrs. Mary Ellen Miller 6,000 From part to full time

Foreign Languages:
Jean Eldred 6,800
Dr. Walter H. Storer 11,000
William Stronks 7,800
Cardyl Pogsoni 8,800 8,400 w/o Ph.D.
Benno Treu 7,200 Effective August 1
Clarece Scarborough 6,200 From part to full time

History:
John W. Cable 6,800
Henry G. Ecton 6,500
Dr. Marion Lucas 9,600
Dr. Donald R. Neal 9,600
Hadia D. Shakeel 7,500

Music:
Russell O. Tug 9,120 8,500 w/o Ph.D.
Edward Largent 7,600

Philosophy:
John T. Stahl 8,800 8,200 w/o Ph.D.
Agriculture:
Dr. William H. Stroube, Head 15,204 Effective August 1
Dr. Leonard D. Crow 13,920 Effective August 1

Biology:
Grace Evelyn Drake 8,100
James D. Skean 9,700 9,200 w/o Ph.D.
Frank R. Toman 9,000 8,500 w/o Ph.D.
Dr. Kenneth A. Nicely 10,100
Jilley F. Moore 5,900

Chemistry:
Lowell William Shank 9,000 8,500 w/o Ph.D.
David Robert Hartman 9,000 8,500 w/o Ph.D.
Sonnie Thomas Lawson 3,734 Part time

Geography:
Dr. Floyd F. Cunningham 11,000
Dr. G. Abbas Hussain 8,860

Mathematics:
Dr. Robert C. Skeeter, Head 15,000 Effective July 1
Patsy Irlinda Hooper 7,560
Joe K. Smith 9,000 8,600 w/o Ph.D.
Rebecca W. Stamper 6,200 5,800 w/o Masters
Dallas L. Wheat 6,200

Physics:
Dr. N. Frank Six, Head 15,000 Effective June 1
H. Rich Calvird 8,320

Other
Library Services:
Mary Evelyn Thurman 6,800
Nancy Catlett Solley 5,800

Nursing:
Jacqueline Zeck 7,200
Yolanda Dolecki 5,500

NEW STAFF PERSONNEL
Business Affairs:
Mr. James Meador 7,704 Effective June 13
Mrs. Mary Hawes 5,200
Mrs. Ann H. Gibson 2,640

Purchasing:
Mary Lois Henderson 2,580 Effective June 13
Mr. Louis F. Joos 5,200 Effective July 1

Registrar:
Mrs. Lillian Hughes 2,880 Effective June 1

Dean of Students:
Miss Janice A. Scott 2,700 Effective September 12

Testing and Counseling Services:
Mrs. Meda Lacy Antle 2,640
Audio-Visual Service Center:

Mrs. Sally A. Asselin 2,820 Effective August 8

Print Shop:

Ronald G. Roberts 3,600 Effective June 13

Departmental secretaries:

Ancic Papalas 2,475 Econ. & Soc. (11 Mos.)
Susan C. Scott 2,475 English (11 Mos.)
Mrs. Sue Gaslin 3,180 Education; eff 6/6
Mrs. Phyllis E. Mahan 2,520 Education; eff 7/1
Emily Rutherford 2,520 Training School; eff 6/1
Mrs. Suzanne F. Hanratty 2,760 Mathematics (11 Mos.)

Library assistants:

Carol Love 2,475 11 months
Donna Wall 2,145 11 months
Montreva Wilkins 2,820
Susan Todd 2,256 Effective July 1
Mrs. Rita Joyce Jarks 2,145 Effective Aug., 15 (11 Mos.)
Mrs. Mary Jo Dozer 2,310 Effective June 10 (11 Mos.)

Dormitory directors:

Mrs. Lula Millsbaugh 2,000 9 months (McLean Hall)
Mrs. Mary Perkins Meadow 2,000 9 months (Potter Hall)
Mrs. Martha Lantrip Newman 1,500 State Hall; Assistant
Ronald Jones 3,600 Central Hall
Edgar Goins 2,400 Central Hall; Assistant
Malvin Halford 2,400 9 months; South Hall
Kenneth Henry 2,800 9 months; New Dorm 96
Stephen Cunningham 2,000 9 months; " "; Asst.
Louis Tonini 2,000 9 months; New Dorm 97; Asst.

Paul L. Garrett Student Center:

Mrs. Oma Sue Gibbens 2,700

Extension and Field Services:

Mrs. Jack Sagabiel 6,000 Effective August 1
Mrs. Patricia Simpson 2,760

College Heights Foundation:

Lee Watkins 6,000 Effective July 18

Clinical Services:

Mrs. Ray W. Rose 3,150 9 months

RESIGNATIONS AND CONTRACT COMPLETIONS
(Subsequent to April 14, 1966)

Leticia Gayle Rayburn Accounting and Finance
Henry Spottswood Business Administration
Elizabeth C. Evans Government
Stephen Sachs Government
Ernest Gendron Sociology
William Jack Fuller Secondary Education
Michael D. Patrick English
Sarah Wilhelm Foreign Languages
Phillip E. Miller Biology
Meredith Haymes, Mrs. Nursing
James Banks Chemistry
W. Craig Stevens Biology
Edson Ewing Mathematics
LEAVES OF ABSENCE

J. C. Holland
Mrs. Dorothy Harkins
Hobby Perkins
Ruth Hines Temple, Head
Carl Kreisler, Head
Grover L. Porter
Edward R. Thaden

Accounting and Finance
Physical Education (preferential)
Industrial Arts (1-year extension)
Art
Secondary Education
Accounting & Finance (preferential)
Music (1967 spring semester)

RETIEMENTS

Lillian Hanley
Gladys Parkerson
Chester Harrison

Extension and Field Services
Physical Education
Physical Plant

The motion was seconded by Mr. Harlin; and upon a call of the roll, the vote was as follows:

Aye: Keen, Poland, Harlin, Gilbert, Embry

Nay: None

The noon hour having arrived, the meeting recessed for a buffet luncheon in the Executive Room of the Paul L. Garrett Student Center, following which the Board convened for a continuation of the meeting.

Following discussion, Dr. Gilbert moved for official approval of recommended increases in Western's dormitory fee structure, to be effective with the opening of the 1967 fall term, as follows:

RESOLUTION

WHEREAS, the dormitory fees presently in effect at Western Kentucky University were approved by the Board of Regents on October 30, 1964; and

WHEREAS, the cost of maintenance and operation of dormitory facilities continues to increase; and

WHEREAS, a recent survey of dormitory fees in other state institutions of higher education indicates that an increase in fees at Western Kentucky University would be in order;

BE IT THEREFORE RESOLVED by the Board of Regents of Western Kentucky University as follows:

The Board of Regents of Western Kentucky University officially approves the following dormitory fee schedule, effective at the fall term, 1967-68 academic year:

<table>
<thead>
<tr>
<th>Dormitory</th>
<th>Present Semester Rates</th>
<th>Revised Semester Rates</th>
</tr>
</thead>
<tbody>
<tr>
<td>McLean Hall (Women)</td>
<td>$ 105.00</td>
<td>$ 110.00</td>
</tr>
<tr>
<td>Porter Hall (Women)</td>
<td>95.00</td>
<td>110.00</td>
</tr>
<tr>
<td>Regents Hall (Women)</td>
<td>105.00</td>
<td>110.00</td>
</tr>
<tr>
<td>White Stone Hall (Women)</td>
<td>95.00</td>
<td>110.00</td>
</tr>
<tr>
<td>East Hall (Women)</td>
<td>105.00</td>
<td>110.00</td>
</tr>
<tr>
<td>North Hall (Women)</td>
<td>105.00</td>
<td>110.00</td>
</tr>
<tr>
<td>State Hall (Women)</td>
<td>110.00</td>
<td>120.00</td>
</tr>
<tr>
<td>Terrace Hall (Women)</td>
<td>110.00</td>
<td>120.00</td>
</tr>
<tr>
<td>New Residence Hall (Women)</td>
<td>110.00</td>
<td>120.00</td>
</tr>
<tr>
<td>South Hall (Men)</td>
<td>105.00</td>
<td>110.00</td>
</tr>
<tr>
<td>West Hall (Men)</td>
<td>105.00</td>
<td>110.00</td>
</tr>
<tr>
<td>Central Hall (Men)</td>
<td>110.00</td>
<td>120.00</td>
</tr>
<tr>
<td>New Residence Hall (Men)</td>
<td>110.00</td>
<td>120.00</td>
</tr>
<tr>
<td>New Residence Hall (Men)</td>
<td>110.00</td>
<td>120.00</td>
</tr>
</tbody>
</table>

* (Includes Centrex Phone Service Charge)
The motion was seconded by Mr. Harlin; and the roll call vote was as follows:

Aye: Keen, Poland, Harlin, Gilbert, Embry

Nay: None

Upon the recommendation of Dr. Thompson, official approval for the conversion of North Hall to a woman's dormitory, effective with the opening of the 1966 fall term, was moved by Dr. Embry. The motion was seconded by Dr. Gilbert and carried unanimously.

After discussion, Dr. Gilbert moved for adoption of the following resolution:

RESOLUTION

WHEREAS, it has become necessary to purchase additional real estate for the orderly expansion of the facilities of Western Kentucky University; and

WHEREAS, the Board of Regents of Western Kentucky University is authorized by KRS 164.410 to acquire such real estate as may be needed for the purposes of the University;

BE IT THEREFORE RESOLVED, that the Board of Regents hereby authorizes President Kelly Thompson to take the necessary steps on behalf of the Board to acquire the following described real estate:

1. A parcel of land with improvements located at 105 South Avenue in what is known as Forest Park in the City of Bowling Green. Said property is across the railroad track from the Academic-Athletic Building and fronts 54 feet on South Avenue, running back to the railroad in such dimensions as to constitute approximately .75 acre. Said property is contiguous to a five-acre parcel presently being purchased from the College Heights Foundation.

Subject property is more particularly described as follows by a deed recorded in the Clerk's Office, Warren County Court:

"A certain parcel of land located on South Avenue in the City of Bowling Green, Warren County, Kentucky, beginning at an iron pipe in the line of South Avenue, a corner common to this tract and the land of Phillips; thence with the line of South Avenue S. 76 deg. 53 min. 54 sec. to a point in the line of South Avenue, a corner common to this lot and the College Heights Foundation property; thence with the line of the College Heights Foundation property S. 4 deg. 57 minutes W. 669 feet to a point in the line of the right of way of the Louisville and Nashville Railroad property; thence with the line of the railroad N. 37 deg. 15 min. E. 96,2 feet to an iron post, another corner common to this lot and the Phillips property; thence with the Phillips line W. 4 deg. 37 min. E. 534.4 feet to the point of beginning, containing 75/100 of an acre, more of less."

"This is a portion of the same property conveyed to Opportunities of Bowling Green, Inc., by Lydia Carter and others by deed dated August 24, 1965, and recorded in Deed Book 359, Page 63, in the office of the Clerk of the Warren County Court."

BE IT FURTHER RESOLVED, that President Thompson and his delegated representative are authorized to consummate this purchase in which the sum of $13,600.00 is to be paid for the subject property.

2. A parcel of land with no improvements located at the intersection of Forest Avenue and South Avenue in what is known as Forest Park in the City of Bowling Green. Said property is across the railroad tracks from the Academic-Athletic Building and fronts 37 feet on South Avenue, running back to the railroad at which point the property is 125 feet more or less, and in total dimensions that constitute approximately .68 acre.
Subject property is more particularly described as follows
by a deed recorded in the Clerk's Office, Warren County Court:

"Beginning at a point in the property line on the South side
South Avenue, said point being a common corner to the Dearing
and Denton property; thence along the property line of South
Avenue and Dearing in an easterly direction 60 feet to the
point of beginning; thence further along the property line of
South Avenue in a southeasterly direction 37 feet, more or
less, to a point, being the common corner of Dearing and Nunn;
thence with the property line of Dearing and Nunn in a southerly
direction 338 feet, more or less, to the right of way line of
the L&N Railroad Company; thence along said right of way line
of the L&N Railroad Company in a southwesterly direction 125
feet, more or less, to the corner of the Denton-Dearing
property line; thence with said property line 300 feet, more
or less, in a northerly direction to a point; thence in a
northeasterly direction 60 feet, to a point; thence in a
northerly direction 100 feet to the point of beginning."

"Being a portion of the same property conveyed to the Grantors
herein by deed dated March 1, 1948, and of record in Deed Book
221, Page 191, in the office of the Warren County Court Clerk
from L. T. Hickman and wife, Alice Hickman, to these Grantors."

DE IT FURTHER RESOLVED, that President Thompson and his delegated rep-
resentative are authorized to consummate this purchase in which the sum of
$4,100.00 is to be paid for the subject property.

The motion was seconded by Mr. Poland; and upon call of the roll, the vote
was as follows:

Aye: Keen, Poland, Harlin, Gilbert, Embry

Nay: None

At the invitation of the Chairman, President Thompson explained to the Board
that the principal reason for the holding of the contemplated quarterly meeting
at this time was to submit for the Board's consideration and approval certain
proposed proceedings, conforming to previous action of this Board on November 20,
1965, and April 14, 1966, wherein the Board, subsequent to approval by the Com-
missoner of Finance of the Commonwealth, authorized execution of a Loan Agreement
dated September 1, 1965, and Amendment No. 1 to said Loan Agreement, dated
April 1, 1966, with United States of America acting by and through Housing and
Home Finance Agency in connection with the original Loan Agreement, and the De-
partment of Housing and Urban Development (HUD) in connection with said Amendment,
covering the construction of three new residence dormitories, one to house
approximately 402 women students and two to house approximately 784 men students,
identified as Project No. CH-KY-87(D), contemplating the Board's issuance of its
Housing and Dining System Revenue Bonds, to the amount of $4,000,000, designated
as Series I; which in conferences with representatives of HUD it had been ascer-
tained could be issued according to the conditions and restrictions relating to
the issuance of parity Bonds as set forth in the Trust Indenture dated December 1,
1964, entered into with Bowling Green Bank and Trust Company, as Trustee.
Dr. Thompson reminded members that the total estimated development costs as shown in Amendment No. 1 to the Loan Agreement amounted to $4,252,880 and that prior to the disbursement by the Government of any of the funds represented by the Loan Agreement as Amended, it was required of the Board to present evidence satisfactory to the Government that the Board has caused deposits to be made in the Series Construction Account of not less than $252,880.

The President further reported that the Board is in full compliance with all covenants and undertakings in connection with all of its Housing and Dining System Bonds payable from the Revenues of the System, and it is appropriate for the Board to authorize said parity Bonds according to the provisions of the Trust Indenture of December 1, 1964. In view of this situation, the President and members of the Business Staff of the College have conferred with Mr. C. W. Grafton of the firm of Grafton, Ferguson, Fleischer & Harper, in accordance with the resolution adopted by the Board at the January 22, 1966, meeting, to employ Mr. Grafton as Bond Counsel for the Board in this matter; and at the request of the President and Business Staff of the College, said Bond Counsel has undertaken to prepare the necessary Supplemental Trust Indenture and other necessary documents to proceed with the issuance of the Series I Bonds.

After further consideration and discussion, Board member Gilbert introduced, caused to be read in full by the Secretary, and moved immediate adoption of a proposed resolution, seconded by Board member Poland, as follows:

A RESOLUTION OF THE BOARD OF REGENTS OF WESTERN KENTUCKY UNIVERSITY (FORMERLY WESTERN KENTUCKY STATE COLLEGE) AUTHORIZING THE ISSUANCE OF SAID BOARD'S "HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES I," DATED SEPTEMBER 1, 1966; PROVIDING PROPER PROCEEDINGS RELATIVE TO THE ISSUANCE AND SALE THEREOF, AND DISPOSITION OF THE PROCEEDS OF SALE THEREOF; AND AUTHORIZING EXECUTION OF A SUPPLEMENTAL TRUST INDENTURE WITH BOWLING GREEN BANK AND TRUST COMPANY, BOWLING GREEN, KENTUCKY, AS TRUSTEE, IN ORDER TO COMPLY WITH THE PROVISIONS OF THE TRUST INDENTURE DATED DECEMBER 1, 1964, PROVIDING FOR THE ISSUANCE OF BONDS OF SAID SYSTEM DESIGNATED SERIES A TO H, INCLUSIVE, AND TO PROVIDE FOR THE SECURITY AND SOURCE OF PAYMENT THEREOF.

WHEREAS, according to a certain Resolution adopted by the Board of Regents of Western Kentucky State College as shown by the official minutes and records of said Board, there were authorized to be issued said Board's "Housing and Dining System Revenue Bonds" Series A to H, inclusive, dated as of December 1, 1964, as secured by a certain "Trust Indenture" made by this Board with Bowling Green Bank and Trust Company, Bowling Green, Kentucky (the "Trustee"), dated December 1, 1964 (the "Trust Indenture"); and

WHEREAS, pursuant to negotiations duly conducted and held, this Board has entered into a Loan Agreement dated September 1, 1965, as Amended April 1, 1966, with the United States of America, Department of Housing and Urban Development (HUD), identified by HUD as "Project No. CH-KY-87(2)" relating to the Board's issuance of its "Housing and Dining System Revenue Bonds, Series I" as herein
provided; with provision that HUD will purchase said Series I Bonds upon specified terms and conditions; and

WHEREAS, all of the foregoing conditions and stipulations have been duly submitted to and considered by this Board of Regents and it is deemed appropriate at this time to take proper action in approval and authorization thereof,

NOW, THEREFORE, THE BOARD OF REGENTS OF WESTERN KENTUCKY UNIVERSITY DOES HEREBY RESOLVE, AS FOLLOWS:

Section 1. This Board hereby authorizes the issuance of its "Western Kentucky University (formerly Western Kentucky State College) Housing and Dining System Revenue Bonds, Series I," dated September 1, 1966, according to statutory authority as set forth in KRS 162.340 to 162.380, inclusive, in the aggregate principal amount of $4,000,000, all as set forth and subject to the language, terms, provisions and conditions set forth in the "Trust Indenture" dated December 1, 1964, executed by this Board and Bowling Green Bank and Trust Company, Bowling Green, Kentucky, as Trustee, and a certain "First Supplemental Trust Indenture" dated as of September 1, 1966, with said Trustee, as permitted in the Trust Indenture dated December 1, 1964, and reference is hereby made to the terms and provisions of said Trust Indenture dated December 1, 1964, and the First Supplemental Trust Indenture for details relating to said Series I Bonds, including the date thereof, the disposition thereof, the respective conditions and limitations applicable to the public offering of such Bonds, maturities thereof set forth therein, provisions for optional redemption thereof at the election of this Board, and for disposition, segregation and application of the Revenues of the Board's "Housing and Dining System" as defined therein.

Section 2. In order to implement the authorizations set forth in the foregoing Section 1 of this Resolution, this Board hereby approves the draft of the First Supplemental Trust Indenture proposed to be made by this Board with said Trustee, for the purpose of securing the herein authorized "Board of Regents of Western Kentucky University Housing and Dining System Revenue Bonds, Series I," to be dated September 1, 1966, such draft being incorporated herein and hereinafter reproduced in full; and the proper officers of this Board are hereby authorized and directed to execute, acknowledge and deliver the same in the name and on behalf of this Board, and to tender the same for execution and acknowledgment by the aforesaid Trustee, in accordance with the terms and provisions thereof.

Section 3. This Board hereby approves the submitted form of the "Notice of Sale of Bonds" relating to the proposed public offering of the proposed Bonds of Series I, together with the submitted and proposed form of the "Official Statement" therein provided to be supplied to interested bidders in connection
with the public offering thereof. Each of said forms, as herein approved, may be 
executed or authenticated, as may be appropriate, and published as provided herein.

Section 4. The Vice President for Administrative Affairs and Treasurer 
of this Board having executed and submitted to this Board his "Certificate with 
reference to the Issuance of 'Housing and Dining System Revenue Bonds, Series I'
conforming to the requirements of Section 1101 of Article XI of the Trust In-
denture dated December 1, 1964, Between the Board of Regents of Western Kentucky 
State College (now Western Kentucky University) and Bowling Green Bank and Trust 
Company, as Trustee, Showing Compliance with Conditions for Issuance of Parity 
Bonds;" and the same having been approved by the President of the University,
this Board hereby specifically approves the same and fully executed copy thereof 
shall forthwith be filed with Bowling Green Bank and Trust Company, Bowling Green, 
Kentucky, Trustee.

Section 5. In accordance with all of the foregoing, and in order to 
provide for the security and source of payment of the Board's hereinbefore 
authorized "Housing and Dining System Revenue Bonds, Series I," to be dated 
September 1, 1966, this Board shall make and execute with Bowling Green Bank and 
Trust Company, Bowling Green, Kentucky, as Trustee, a First Supplemental Trust 
Indenture, dated as of September 1, 1966, in words and figures substantially in 
the following form (subject to any minor revisions of terminology and draftsmen-
ship as may be agreed by HUD, the Commissioner of Finance and Bond Counsel to be 
immaterial to the ultimate import thereof), the presently-agreed text thereof to 
be as follows:

(Note: Because of the lengthliness of the First Supplemental Trust Indenture, 
it is not included in the minutes being mailed to the Board members. It 
will, however, be made a part of the official record of the University.)

Section 6. This Board hereby acknowledges official advice that the 
State Property and Buildings Commission of the Commonwealth, upon the recommenda-
tion and with the concurrence of the Commissioner of Finance of the Commonwealth, 
all in conformity with the provisions of Chapter 56 of the Kentucky Revised 
Statutes, and in conformity with the previous authorizing Resolution adopted by 
said Commission, has duly approved and authorized the terms and provisions of this 
Board's proposed First Supplemental Trust Indenture as hereinabove set forth, 
with said Bowling Green Bank and Trust Company, Bowling Green, Kentucky, as 
Trustee, for securing the aforesaid "Housing and Dining System Revenue Bonds, 
Series I," dated September 1, 1966, specifically including the proposed covenant 
on the part of this Board and of the Commonwealth with regard to the payment from 
time to time of the costs of operating the Board's "Housing and Dining System"
and of maintaining the same in an acceptable state of tenantability and repair during the entire life of any of the issued and outstanding revenue bonds of the Board in accordance with the terms and provisions of the Trust Indenture, to the extent that the Revenues of the aforesaid "Housing and Dining System" may at any time prove to be inadequate therefor, after first making provision for payment of the principal of and interest on any revenue bonds which may be issued and outstanding in accordance with the terms and provisions of the Trust Indenture dated December 1, 1964 (now specifically including said Series L).

Section 7. By the adoption of this Resolution, and the approval and authorization of execution of the First Supplemental Trust Indenture with the named and identified Trustee, it is to be understood that this Board hereby authorizes any and all actions on the part of this Board and of the proper officers of the University, for the purpose of implementing the same; and upon adoption of this Resolution the appropriate officers, parties and persons are hereby authorized to take such action, from time to time, as provided in this Resolution and in the terms and provisions of the Trust Indenture dated December 1, 1964, and said First Supplemental Trust Indenture, acknowledged to be parts of this Resolution, with all of the terms and provisions thereof.

Section 8. This Board hereby appropriates from its available funds the sum of $252,880.00 to be deposited to the Series I Construction Account, representing the difference between the principal amount of Series I Bonds authorized to be issued and the estimated costs of the Series I Project; and directs payment without further action of this Board with respect to the prescribed "government field expense" as set forth in the Loan Agreement, as Amended, hereinabove identified.

Section 9. This Resolution shall be in full force and effect from and after its adoption.

Chairman

ATTEST

Secretary

After further consideration and discussion, the Chairman put the question of the adoption of the aforesaid Resolution, and upon call of the roll the vote on said question was made and ordered to be recorded in the Minutes as follows:

Aye: Keen, Poland, Harlin, Gilbert, Embry

Nay: None
A recommendation for the broadening of the tuition scholarship program as affects members of the faculty and staff was presented by the President. After due consideration, Dr. Gilbert moved for approval of the following resolution:

RESOLUTION

WHEREAS, the Board of Regents of Western Kentucky University has previously granted tuition scholarships to members of the faculty and staff who attend classes in the Community College Program when such scholarships are job related; and

WHEREAS, it seems advantageous to broaden the tuition scholarship plan to include members of the faculty and staff who are in attendance in the summer session;

BE IT THEREFORE RESOLVED, that President Kelly Thompson is authorized to grant tuition scholarships to members of the faculty and staff who attend classes in the summer session when such scholarships are job related. Such scholarships may be granted when the Department Head certifies that the classes are beneficial to the faculty or staff member in the performance of their duties and responsibilities at Western and that the class work will not apply toward any advanced degree or certification.

Dr. Embry seconded the motion; and upon a call of the roll, the vote was as follows:

Aye: Keen, Poland, Harlin, Gilbert, Embry

Nay: None

Following discussion, Dr. Embry moved that the following personnel at Western, in addition to its President, be authorized to sign any documents required by the Division of Surplus Property for the selection and receipt of surplus property from the Federal Government:

Mr. Dero Downing, Vice President for Administrative Affairs
Mr. Harry Largen, Business Manager
Mr. Owen Lawson, Physical Plant Administrator
Mr. H. S. Clark, Director of Buildings and Grounds
Mr. Clarence Tabor, Director of Purchasing

The motion was seconded by Mr. Poland; and upon roll call, the vote was as follows:

Aye: Keen, Poland, Harlin, Gilbert, Embry

Nay: None

The Board heard interesting and informative reports from Mr. Keen and Mr. Downing regarding their attendance at the Annual Conference of the National Association of College and University Attorneys, held on the campus of Princeton University in June. Also representing Western at the conference was former Board member Bemis Lawrence, who holds a key position in the Association and who had been officially requested by the Board to attend as a representative of the University. Inasmuch as Mr. Harlin's plans to be present at the Conference had to be cancelled, Mr. Downing attended in his absence. Copies of comprehensive
reports as submitted to the President by Mr. Keen and Mr. Downing were distributed to the Board. Continued membership in this most worthwhile organization was recommended by Mr. Keen.

Revisions to the faculty tenure policy, which are in keeping with the intent and spirit of a sound tenure program, were presented and recommended by the President. After due consideration, the motion was made by Mr. Poland that the following revisions be approved and made a part of the faculty tenure policy adopted by the Board on May 25, 1963:

I. The policy adopted by the Board of Regents is effective with the 1963-64 school year. The spirit of the regulations in the tenure policy is applicable to all faculty members, and the Board of Regents directed that permanent tenure be granted only after the review of each individual case by the University.

II. These precise terms should be published in the Faculty and Staff Information Bulletin and should be set forth by the University at the time of appointment.

III. The basis for promotion to permanent tenure following the required probationary period would be those qualities which are considered to be most desirable in a faculty member. If the faculty member has shown that he has the personal qualities and traits of a good teacher; if he has given indication of acquiring teaching and counseling success, of revealing educational and professional growth, of demonstrating administrative and community usefulness, and of developing right attitudes and correct personal characteristics; and if he has lived up to the terms and expectations as set forth in the written statements made at the time of his appointment, he should be promoted to permanent tenure.

IV. Close supervision should be given to each faculty member during the probationary period. If it becomes apparent that permanent tenure is not to be given, the faculty member should be notified by the University on or before April 1 that his period of employment will terminate at the end of the year. In the event that the services of the faculty member should not be required for summer school and circumstances should be such that he would not be returning the following year, the faculty member would be favored with the payment of his salary in full at the end of the regular academic school year, and the employment agreement would be fulfilled.

V. Faculty members holding the rank of Assistant Professor, Associate Professor, and Professor are employed with the understanding that there will be a probationary period of not less than three years nor more than five years. This probationary period may be extended on an annual basis upon the mutual agreement of the University and the individual concerned. Except in cases where the probationary period is extended, faculty members in the upper three ranks acquire permanent tenure if re-employed for the sixth year. If in some special case the University wishes to grant permanent tenure to an individual who holds the rank of Instructor, it may be granted following appropriate probationary period.

VI. The recommendation for tenure is made by the department head to the Dean of the College. Upon the Dean's approval, the recommendation will go to the Dean of the Faculties and then to the President who has the responsibility for making recommendations to the Board of Regents for final approval.

VII. Employment after age 65 will be on an annual contract with permanent tenure no longer being in effect.

The motion was seconded by Dr. Gilbert and carried unanimously.
In other business,

1. A poll of the Board indicated that Bowling Green was the unanimous choice of site for the meeting of the Board on August 25 for the purpose as outlined later in the minutes.

2. Commencement activities for the August 5 graduation were reviewed by Dr. Thompson.

3. The following resolution, as authorized by the Board in its meeting on April 14, 1966, was accepted for inclusion in the minutes:

RESOLUTION

WHEREAS, Western Kentucky State College is nearing the completion of a highly successful intern program in higher education under the sponsorship of the American Association of Colleges for Teacher Education and the Agency for International Development; and

WHEREAS, the College has benefited from its participation in the program and has been enriched over the past eight months by the presence and influence of Dr. Paz G. Ramos, the intern from the University of the Philippines; and

WHEREAS, the departure of Dr. Ramos on April 27 will leave lasting remembrances in the hearts of all with whom she has been associated while on the Western campus;

BE IT THEREFORE RESOLVED that the Board of Regents of Western Kentucky State College in its meeting on April 14, 1966, expresses on behalf of the Board, the President, and all of Western, deep appreciation to President Carlos P. Romulo and to Dean Alfredo T. Morales of the University of the Philippines for the privilege of having been both professionally and socially associated with the gracious and competent Dr. Paz G. Ramos and for the contribution which she has made to Western.

BE IT FURTHER RESOLVED that this Resolution be transmitted to President Romulo and to Dean Morales so that they may be fully aware not only of this appreciation but of the great value placed upon the friendship which exists between these two institutions of higher education.

In the President's concluding remarks, gratitude was expressed to the Board for its wonderful spirit of dedication in all matters affecting the welfare of Western. With a deep feeling of emotion, he stated that he was humbled by its action regarding the naming of the new science complex and planetarium.

There being no further business to come before the Board at this time, upon motion and vote the Chairman declared that this meeting of the Board was adjourned to convene again on August 25, 1966, at 10 a.m., CST, in the office of the President of the University on the campus of the University in Bowling Green, Kentucky, for the purpose of receiving, considering and taking action upon such purchase bids as may then be available for consideration by the Board for the purchase of its "Housing and Dining System Revenue Bonds, Series I," according to authorization previously adopted and approved at this meeting; and it was so ordered.

Vice Chairman

Secretary
FIRST SUPPLEMENTAL
TRUST INDENTURE

MADE BY

BOARD OF REGENTS OF WESTERN KENTUCKY UNIVERSITY (FORMERLY
WESTERN KENTUCKY STATE COLLEGE)
- Bowling Green, Kentucky

To

BOWLING GREEN BANK AND TRUST COMPANY
- Bowling Green, Kentucky
- As Trustee

Dated as of September 1, 1966

SECURING

WESTERN KENTUCKY UNIVERSITY (FORMERLY WESTERN
KENTUCKY STATE COLLEGE) HOUSING AND DINING
SYSTEM REVENUE BONDS

SERIES I BONDS $4,000,000
# FIRST SUPPLEMENTAL TRUST INDENTURE

WESTERN KENTUCKY UNIVERSITY (FORMERLY WESTERN KENTUCKY STATE COLLEGE) HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES I

Dated as of September 1, 1966

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<th>Page</th>
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- FIRST SUPPLEMENTAL TRUST INDENTURE -

SECURING

WESTERN KENTUCKY UNIVERSITY HOUSING AND DINING
SYSTEM REVENUE BONDS

ISSUED BY BOARD OF REGENTS OF WESTERN KENTUCKY
UNIVERSITY, BOWLING GREEN, KENTUCKY,

CONSISTING OF
SERIES I BONDS $4,000,000
Dated as of September 1, 1966

AND

WESTERN KENTUCKY STATE COLLEGE
NOW WESTERN KENTUCKY UNIVERSITY/ HOUSING AND DINING
SYSTEM REVENUE BONDS

Dated December 1, 1964

CONSISTING OF
SERIES A BONDS $ 864,000
SERIES B BONDS $ 626,000
SERIES C BONDS $ 595,000
SERIES D BONDS $ 583,000
SERIES E BONDS $ 939,000
SERIES F BONDS $ 971,000
SERIES G BONDS $ 800,000
SERIES H BONDS $1,350,000

This FIRST SUPPLEMENTAL TRUST INDENTURE, dated as of the
first day of September 1966, made by and between BOARD OF REGENTS
OF WESTERN KENTUCKY UNIVERSITY (formerly Western Kentucky State
College as hereinafter recited), a public body corporate, and an
Educational Institution and Agency of the Commonwealth of Kentucky,
at Bowling Green, Kentucky (hereinafter called the "Board"), party
of the first part, and BOWLING GREEN BANK AND TRUST COMPANY, a
combined bank and trust corporation duly organized and existing
according to the laws of the Commonwealth of Kentucky, having full
powers to act as a corporate Trustee, and having its principal office
and place of business in the City of Bowling Green, County of Warren,
Commonwealth of Kentucky, as Trustee (hereinafter called the "Trustee"), party of the second part;

W I T N E S S E T H:

That by reason of the circumstances, in order to accomplish the purposes, and for the mutual considerations hereinafter set forth, the Board and the Trustee hereby agree, as follows:

ARTICLE I - RECITALS

Section 101. Prior to the 1966 Regular Session of the General Assembly of the Commonwealth of Kentucky, now adjourned, Section 164.290 of the Kentucky Revised Statutes recognized "Western Kentucky State College," situated in Bowling Green, Warren County, Kentucky, as an Educational Institution of Higher Learning of the Commonwealth of Kentucky, and Section 164.310 of said Statutes recognized by name the governing body, having control of the management and affairs of said Educational Institution of Higher Learning of the Commonwealth of Kentucky to be the "Board of Regents of Western Kentucky State College." Likewise, by Section 164.350 of said Statutes the said Board of Regents of Western Kentucky State College constituted a body corporate, with the usual corporate powers, and with all immunities, rights, privileges and franchises attaching to the governing body of an Educational Institution.

House Bill No. 238, adopted by the General Assembly of the Commonwealth of Kentucky, Regular Session of 1966, approved by the Governor of the Commonwealth on February 26, 1966, effective June 16, 1966, and now codified as Section 164.290 (1) of the Kentucky Revised Statutes, authorized said Board of Regents of Western Kentucky State College to adopt, execute and carry into effect a plan for the establishment and construction of a college dormitory for the purposes therefor.
Western Kentucky State College to approve said Educational Institution becoming known and recognized under the name and designation of "Western Kentucky University." A majority of the said Board of Regents has voted such approval and, as required by law, evidence of such approval (of a majority of such members of said Board of Regents) has been certified to and filed with the Secretary of State of the Commonwealth of Kentucky and the Legislative Research Commission of the Commonwealth of Kentucky, so that the name of the Educational Institution formerly known and designated as "Western Kentucky State College," has been changed and the same is now officially known, recognized and designated as "Western Kentucky University."

Likewise, the name of the governing corporate body formerly known and designated as "Board of Regents of Western Kentucky State College" has been changed so that the same corporate entity is now officially known, recognized and designated "the Board of Regents of Western Kentucky University."

Section 102. The Board of Western Kentucky State College (now Western Kentucky University) has heretofore authorized and issued its 'Western Kentucky State College Housing and Dining System Revenue Bonds,' dated as of December 1, 1964, consisting of the following Series in the following respective amounts:

<table>
<thead>
<tr>
<th>Series</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A BONDS</td>
<td>$864,000</td>
</tr>
<tr>
<td>B BONDS</td>
<td>$626,000</td>
</tr>
<tr>
<td>C BONDS</td>
<td>$595,000</td>
</tr>
<tr>
<td>D BONDS</td>
<td>$583,000</td>
</tr>
<tr>
<td>E BONDS</td>
<td>$939,000</td>
</tr>
<tr>
<td>F BONDS</td>
<td>$971,000</td>
</tr>
<tr>
<td>G BONDS</td>
<td>$800,000</td>
</tr>
<tr>
<td>H BONDS</td>
<td>$1,350,000</td>
</tr>
</tbody>
</table>

Section 103. In order to provide for the security and source of payment of said Bonds of Series A to Series H, inclusive, together with additional Series of said Bonds permissively to be

- W.Ky.Housing-Series 1
issued in the future subject to certain prescribed terms and conditions, the Board of said College entered into a certain Trust Indenture with Bowling Green Bank and Trust Company, Bowling Green, Kentucky, as Trustee, dated as of December 1, 1964. Provisions were therein made, inter alia, for future execution by the Board and the Trustee of Supplemental Trust Indentures to evidence the authorization of, and to provide additional security for, additional Series of such "Housing and Dining System Revenue Bonds," and to evidence compliance with the conditions and restrictions prescribed in the Trust Indenture in that connection.

Section 104. All provisions of the Trust Indenture dated as of December 1, 1964, relating to the authorization and issuance of the aforesaid Bonds of Series A to Series H, inclusive; the public sale of certain of said Series, the exchange of certain of said Series for outstanding Previously Issued Bonds held by an Agency of the United States Government; payment and/or redemption of Previously Issued Bonds held by private investors; and otherwise relating to custody and application of Bond proceeds have been fully performed, or are currently being carried forward, in strict compliance with the applicable requirements of said Trust Indenture.

ARTICLE II - PURPOSES

Section 201. In view of the fact that additional educational buildings and appurtenant facilities for housing and dining purposes are needed, the United States of America, under and in view of the circumstances set forth in the Trust Indenture made by and between the parties hereto under date of December 1, 1964, securing Western Kentucky State College Housing and Dining System Revenue Bonds, Series A through H, inclusive, has entered into a
new and additional Loan Agreement dated as of September 1, 1965, (identified as Project No. CH-Ky-87(D)), amended as of April 1, 1966, wherein and whereby it is in substance provided, inter alia, that available moneys and funds of the Board of said University and an issue of $4,000,000 of Western Kentucky University Housing and Dining System Revenue Bonds, Series I, will be sufficient for the completion of a project consisting of three new dormitories (one to house approximately 402 women students and two to house approximately 392 men students each) with necessary appurtenant facilities.

Section 202. It is the purpose of the Board of said University, and of the Trustee, to provide in and by the terms, provisions, conditions and limitations of this First Supplemental Trust Indenture for the permissive issuance by the Board of said University of $4,000,000 of 'Western Kentucky University Housing and Dining System Revenue Bonds, Series I,' for the purpose of financing, in part, the aforementioned additionally required housing and dining facilities in the particular manner and upon the terms and conditions set forth in the aforesaid Trust Indenture dated December 1, 1964.

ARTICLE III - DEFINITIONS

Section 301. This First Supplemental Trust Indenture is executed in accordance with ARTICLE XII of the Trust Indenture dated December 1, 1964, between the parties. In view of the aforementioned change of name, for convenience of reference, all definitions and abbreviations therein adopted and defined shall have the same meanings, respectively, in this First Supplemental Trust Indenture, provided, however, the following words and designations therein and herein shall be interchangeably read and shall be understood to refer to one and the same:

- W.Ky.Housing-Series I
(a) "University," "College" and "State College" --
Western Kentucky University, formerly
Western Kentucky State College, situated
in Bowling Green, Warren County, Kentucky;

(b) "Board" -- The Board of Regents of Western Kentucky
University, formerly the Board of Regents
of Western Kentucky State College;

(c) "Bonds" (without further identification) -- The
"Western Kentucky University Housing and
Dining System Revenue Bonds" authorized or
permitted to be issued by the Board of the
University pursuant to the terms, provisions,
conditions and limitations set forth herein
and in the Trust Indenture dated as of
December 1, 1964, between the parties hereto,
and the "Western Kentucky State College
Housing and Dining System Revenue Bonds,
Series A to H, inclusive" authorized or
permitted to be issued by said Board
pursuant to the terms, conditions and limita-
tions set forth in said Trust Indenture
dated as of December 1, 1964;

(d) "United States of America," "HHFA," and "HUD" -- The
Department of Housing and Urban Development
of the United States of America, successor
to the functions of the Housing and Home
Finance Agency of the United States;

(e) "Western Kentucky State College Housing and Dining
System," "Western Kentucky University Housing
and Dining System," "Housing and Dining System,
and "System" -- The housing and dining
buildings, appurtenant facilities and related auxiliary enterprises located in Bowling Green, Warren County, Kentucky, comprising portions of the University, identified as White Stone Hall, Potter Hall, McLean Hall, East Hall, North Hall, South Hall, West Hall, Regents Hall, Central Hall, State Hall, Terrace Hall, the reconstructed and enlarged Paul L. Garrett Student Center Building; the three dormitories, one for women (to house approximately 402 women students) and two for men (to house approximately 392 men students each) for which the Series I Bonds are to be issued; and as the same may be added to in the future by including therein any other housing and dining facilities or related auxiliary enterprises and in accordance with the provisions of the Trust Indenture and this Supplemental Indenture;

and, wherever the following words, designations, phrases and clauses are used, the same, unless the context shall clearly indicate another or different meaning or intent, shall be construed, are used, and are intended to have the meanings, and to be inclusive, as follows:

(f) "This First Supplemental Indenture" or "this Supplemental Indenture" -- This instrument;

(g) "Loan Agreement, as Amended" -- The Loan Agreement dated September 1, 1965, between the Board and the United States of America, covering Project No. CH-Ky-87(D), Contract No. H-302-2940, and Amendment No. 1 thereto dated as of April 1, 1966, between the same parties;
(h) "Series I Construction Fund" -- The Construction Fund or Account for which provision is made in this Supplemental Indenture for the Project intended to be financed, in part, through the issuance of the Series I Bonds;

(i) "Series I Project" -- The Series I Project consists of three new dormitories (one to house approximately 402 women students and two to house approximately 392 men students each) with necessary appurtenant facilities.

ARTICLE IV - AUTHORIZATION OF SERIES I BONDS

Section 401. Pursuant to the provisions of the Trust Indenture there is hereby authorized to be issued by the Board of Regents of Western Kentucky University, in its corporate capacity, a Series of Bonds in the aggregate principal amount of Four Million Dollars ($4,000,000). Such Bonds shall be designated as "Western Kentucky University Housing and Dining System Revenue Bonds, Series I."

Said Series I Bonds are hereby declared to have been authorized hereunder and under the Trust Indenture in conformity with the provisions of ARTICLE XI thereof. The Board hereby represents that the conditions prescribed in Section 1101 of the Trust Indenture will have been complied with prior to the issuance of the Series I Bonds, and that the Series I Bonds are issued on a basis of parity with the Series A to H Bonds, inclusive, and such subsequent parity bonds as may hereafter be authorized subject to the prescribed limitations.

Section 402. Said Series I Bonds are being issued for the purpose of paying the costs (to the extent not otherwise provided) of erecting and completing educational buildings for housing and dining purposes, with necessary appurtenances, upon the property of the
University in Warren County, Kentucky, consisting of a new dormitory building to house approximately 402 women students, and two new dormitory buildings each to house approximately 392 men students, being the Project, all of which, when erected and completed will become and constitute parts of the Housing and Dining System of said University.

Section 403. The Series I Bonds shall be dated September 1, 1966, and bear interest payable December 1, 1966 and thereafter semiannually on June 1 and December 1 of each year, at a coupon rate or coupon rates such that the average net interest cost to the Board will not exceed three per cent (3%) per annum, as provided in the Loan Agreement, as Amended, the exact rate or rates of interest for said Series I Bonds to be fixed as a result of advertised sale and competitive bidding for said Series I Bonds, as hereinafter provided. Said Series I Bonds shall be numbered and scheduled to become due and payable in numerical order on December 1 of the respective years, as follows:

<table>
<thead>
<tr>
<th>BONDS NUMBERED (Inclusive)</th>
<th>PRINCIPAL AMOUNT</th>
<th>DATE OF MATURITY</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-3</td>
<td>$15,000</td>
<td>December 1, 1968</td>
</tr>
<tr>
<td>4-6</td>
<td>15,000</td>
<td>December 1, 1969</td>
</tr>
<tr>
<td>7-9</td>
<td>15,000</td>
<td>December 1, 1970</td>
</tr>
<tr>
<td>10-12</td>
<td>15,000</td>
<td>December 1, 1971</td>
</tr>
<tr>
<td>13-15</td>
<td>15,000</td>
<td>December 1, 1972</td>
</tr>
<tr>
<td>16-20</td>
<td>25,000</td>
<td>December 1, 1973</td>
</tr>
<tr>
<td>21-25</td>
<td>25,000</td>
<td>December 1, 1974</td>
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<td>26-30</td>
<td>25,000</td>
<td>December 1, 1975</td>
</tr>
<tr>
<td>31-35</td>
<td>25,000</td>
<td>December 1, 1976</td>
</tr>
<tr>
<td>36-40</td>
<td>25,000</td>
<td>December 1, 1977</td>
</tr>
<tr>
<td>41-56</td>
<td>80,000</td>
<td>December 1, 1978</td>
</tr>
<tr>
<td>57-73</td>
<td>85,000</td>
<td>December 1, 1979</td>
</tr>
<tr>
<td>74-91</td>
<td>90,000</td>
<td>December 1, 1980</td>
</tr>
<tr>
<td>92-111</td>
<td>100,000</td>
<td>December 1, 1981</td>
</tr>
<tr>
<td>112-131</td>
<td>100,000</td>
<td>December 1, 1982</td>
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<tr>
<td>132-151</td>
<td>100,000</td>
<td>December 1, 1983</td>
</tr>
<tr>
<td>152-172</td>
<td>105,000</td>
<td>December 1, 1984</td>
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<tr>
<td>173-194</td>
<td>110,000</td>
<td>December 1, 1985</td>
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<tr>
<td>290-314</td>
<td>125,000</td>
<td>December 1, 1990</td>
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<tr>
<td>315-341</td>
<td>135,000</td>
<td>December 1, 1991</td>
</tr>
<tr>
<td>342-368</td>
<td>135,000</td>
<td>December 1, 1992</td>
</tr>
</tbody>
</table>

-9- (W.Ky.Housing-Series I)
BONDS NUMBERED
(Inclusive)  PRINCIPAL AMOUNT  DATE OF MATURITY

369-396       $140,000       December 1, 1993
397-425       145,000        December 1, 1994
426-455       150,000        December 1, 1995
456-487       160,000        December 1, 1996
488-521       170,000        December 1, 1997
522-555       170,000        December 1, 1998
556-591       180,000        December 1, 1999
592-632       205,000        December 1, 2000
633-675       215,000        December 1, 2001
676-719       220,000        December 1, 2002
720-800       405,000        December 1, 2003

Section 404. The Bonds of Series I shall be of the denomina-
tion of Five Thousand Dollars ($5,000) each; but subject, nevertheless,
to issuance of all or parts of such Series in one or more "Bonds in
Fully Registered Form," each of a larger denomination, as provided
and permitted in the Trust Indenture.

ARTICLE V - BONDS OF SERIES I TO BE
OFFERED AT PUBLIC SALE

Section 501. The Bonds of Series I shall be sold in such
manner as the Board may provide from time to time.

ARTICLE VI - CUSTODY AND APPLICATION
OF BOND PROCEEDS

Section 601. A special fund is hereby created and design-
ated the "Western Kentucky University Housing and Dining Construction
Fund, Series I" (for convenience hereinafter sometimes referred to as
the "Series I Construction Fund") to the credit of which there shall
be deposited, as received, the proceeds of the Bonds of Series I (with
the exception of accrued interest, if any, which is required by
Section 802 of ARTICLE VIII hereof to be deposited in the 1964 Bond
and Interest Sinking Fund). The moneys for the Series I Construction
Fund shall be paid to the State Treasurer of the Commonwealth of
Kentucky, with its separate designation, and shall be held in trust

- 10 - (W.Ky.Housing-Series I)
by the State Treasurer (with any supplemental funds provided from other sources) and applied on orders of the Board to the payment of the costs of the Series I Project, in accordance with and subject to the provisions of this Article, and, pending such application, shall be subject to a lien and charge in favor of the holders of the Series I Bonds, as issued and outstanding under the Trust Indenture and this Supplemental Indenture, and shall be held for the further security of such holders until paid out as herein provided.

Section 602. The Board covenants and agrees that prior to the issuance of any of the Series I Bonds hereby authorized, and as required by the provisions of the Loan Agreement, as Amended, it will deposit or cause to be deposited in the Series I Construction Fund, or furnish satisfactory evidence that the Board has already deposited therein at least $252,000, and additional sums (if necessary) from sources other than Bond proceeds, and from sources and in a manner that will not jeopardize the security pledged to the payment of the principal of and the interest on the Bonds, as will be sufficient, together with the Series I Bond proceeds, to assure payment of all costs of construction of the Series I Project.

Section 603. For the purposes of this Article the costs of the Series I Project intended to be financed in part through issuance of the Bonds of Series I shall include, without intending thereby to limit or restrict or extend any proper definition of such cost under any applicable laws or under the Trust Indenture and this Supplemental Indenture, the following:

(a) obligations incurred for labor and to contractors, builders and materialmen in connection with the construction of said Series I Project;

(b) the interest accruing upon the Series I Bonds until such time as such Series I Project is shown to have been completed and to have become revenue-producing; as may be authorized by the Board in appropriate
proceedings, and not exceeding three years from September 1, 1966, as permitted by law;

(c) fees and expenses of engineers and architects for surveys and estimates and other preliminary investigations, preparation of plans, drawings and specifications and supervising construction, as well as for the performance of all other duties of engineers and architects in relation to the planning or construction of the Series I Project or in connection with the issuance of the Series I Bonds;

(d) expense of administration properly chargeable to the Series I Project, legal expenses and fees, financing charges, advertising expenses, cost of printing Series I Bonds, cost of audits and of issuing the Bonds, and all other items of expense not elsewhere in this Section specified, incident to the construction of the Series I Project and placing the same in operation, specifically including the agreed fixed fee of HUD in supervising and inspecting the work appertaining to the development of the Series I Project and of auditing the books, records and accounts pertaining thereto as set forth in the Loan Agreement, as Amended.

Section 604. Within the thirty (30) days preceding each June 1 and December 1 until the Series I Project becomes revenue-producing, there shall be transferred and paid into the 1964 Bond and Interest Sinking Fund from the Series I Construction Fund an amount sufficient to pay the interest on the Series I Bonds becoming due on such June 1 and December 1, and the Board covenants and agrees to cause each such transfer and payment to be so made.

Section 605. When the Series I Project shall have been completed, and audited, any balance remaining in the Series I Construction Fund, and not necessary in the opinion of the Board to be reserved for the payment of any remaining part of the costs of the said Series I Project, shall be paid over to the Board but in no event shall such payment exceed the amount of supplemental funds, if any, required by Section 602 of this ARTICLE VI to be provided by the Board from other sources and deposited in such Construction Fund; and any further balance shall be deposited by the State Treasurer to the credit of the 1964 Debt Service Reserve, and, except for any portion of such balance remaining
under $5,000, shall be used for the redemption of Series I Bonds then outstanding under this Supplemental Indenture, in accordance with the redemption and prepayment provisions set forth in this Supplemental Indenture, upon the earliest permissible redemption date.

Section 606. If it be determined at any time by the Board that the moneys on deposit in the Series I Construction Fund exceed the estimated disbursements on account of said Series I Project for the ensuing three (3) months, such excess may be invested by the State Treasurer upon orders of the Board in direct obligations of, or obligations the principal of and interest on which are guaranteed by, the United States Government having a maturity date or being subject to redemption at the option of the holder, not later than eighteen (18) months from the date of such investment and all such investments as well as all income therefrom shall be carried to the credit of said Series I Construction Fund.

Section 607. In the event the Board has obtained advances of funds from any source to defray all or any part of the costs of constructing the Series I Project, in anticipation of the receipt of proceeds of these Series I Bonds, such advances may be repaid from the Series I Bond proceeds after deposit thereof in the Series I Construction Fund; and interest on such advances may likewise be so paid if the Board has agreed to pay interest thereon, and at whatever rate or rates the Board may have agreed to pay; provided, however, that if advances have been received from the Commonwealth of Kentucky or from other funds available to the Board itself, any repayment thereof shall take into account the agreement of the Board as set forth in the Loan Agreement, as Amended, to provide and contribute to the costs of said Series I Project a sum equal to the difference between the proceeds of the Series I Bonds and the total cost of erecting, completing and furnishing the same.
ARTICLE VII - REDEMPTION PROVISIONS

Section 701. With respect to the Bonds of Series I, the Board reserves certain options or privileges of redemption, as follows:

(a) Bonds of Series I shall be subject to redemption from the proceeds of insurance, in the event of damage or destruction of properties constituting parts of the Housing and Dining System, as provided in ARTICLE XIV of the Trust Indenture;

(b) Surplus funds in the "Series I Construction Fund" as herein provided, will be applied to the redemption of the Bonds of Series I, in the inverse order of their numbering;

(c) Certain Bonds of Series I shall (if and so long as the same may be held by HUD, but not otherwise), be subject to redemption at the option of the Board, in inverse numerical order at any time subsequent to the date of the Bonds, at par plus accrued interest to the date of redemption, upon notice as hereinafter provided;

(d) The Board reserves the right to call for redemption, subject to the redemption provisions of the respective Bond Series, any and all outstanding Bonds which may be called and redeemed at par or face value, prior to calling for redemption any Bonds that are callable at a premium;

(e) Subject to all of the foregoing, and the provisions for notice as hereinafter set forth, the Bonds of Series I shall be subject to redemption at the option of the Board, as follows:

Bonds maturing on and prior to December 1, 1975, shall not be subject to redemption except from the proceeds of insurance as provided in the Trust Indenture.

- 14 -  (U.Ky.Housing-Series I)
Bonds maturing on and after December 1, 1976, shall be subject to redemption prior to their stated maturities either (1) in part, in inverse order of maturity (less than all of a single maturity to be selected by lot) from Revenues accumulated in the 1964 Sinking Fund and properly available for such purpose, on any interest payment date after December 1, 1975; or

(2) in whole (or in whole with respect to any one or more Series as the Board may designate, in its sole discretion without regard to priority of issue, alphabetical designation or otherwise) from any moneys which may be made available from any source for such purpose, at any date not earlier than June 1, 1976, at the principal amount of the Bonds to be redeemed, together with interest to the designated redemption date at the respective applicable interest rates, plus a redemption premium in accordance with the following schedule, which is expressed in terms of a percentage of the principal amount:

<table>
<thead>
<tr>
<th>IF REDEEMED</th>
<th>REDEMPTION PREMIUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Both Dates Inclusive)</td>
<td></td>
</tr>
<tr>
<td>June 1, 1976 through December 1, 1980</td>
<td>3%</td>
</tr>
<tr>
<td>June 1, 1981 through December 1, 1985</td>
<td>2-1/2%</td>
</tr>
<tr>
<td>June 1, 1986 through December 1, 1990</td>
<td>2%</td>
</tr>
<tr>
<td>June 1, 1991 through December 1, 1995</td>
<td>1-1/2%</td>
</tr>
<tr>
<td>June 1, 1996 through December 1, 2000</td>
<td>1%</td>
</tr>
<tr>
<td>Without premium after December 1, 2000 to final maturity.</td>
<td></td>
</tr>
</tbody>
</table>

ARTICLE VIII - THE HOUSING AND DINING SYSTEM: REVENUES: SEGREGATION: SPECIAL FUNDS

Section 801. The Board hereby reestablishes and confirms the existence and continuance of its "Housing and Dining System," comprising and including all of the housing and dining buildings, appurtenant facilities and auxiliary enterprises identified in the Trust Indenture, specifically including (but not by way of limiting the generality of the foregoing), the facilities constituting the Series I Project.

Section 802. The Board reaffirms the provisions of Section 904 of ARTICLE IX of the Trust Indenture, and without limiting
the generality of the foregoing, covenants and agrees:

(a) upon sale of the Series I Bonds to deposit to the 1964 Sinking Fund the accrued interest, if any, received from the purchaser at the time of the delivery of the Series I Bonds, together with such further sum from Series I Bond proceeds in the Series I Construction Fund, or from other sources, as will cause the total so deposited to be equal to all interest maturing on the Series I Bonds until the Series I Project becomes revenue producing;

(b) commencing with the May 1 or November 1 next following the issuance of the Series I Bonds, the Board shall transfer semiannually, from the 1964 Revenue Fund for deposit to the credit of the 1964 Sinking Fund, an amount in addition to the semiannual payments required to be made under subsections (a) and (b) of Section 904(4) of ARTICLE IX of the Trust Indenture equal to twenty-five per cent (25%) of the average annual debt service requirements of principal and interest on the Series I Bonds; the same to be continued so long as the funds and/or investments in the 1964 Debt Service Reserve shall be less than an amount sufficient to pay the maximum amount which will become due in any Fiscal Year thereafter for the principal of and interest on all then outstanding Bonds.

Section 803. The Board reaffirms the provisions of Section 907 of ARTICLE IX of the Trust Indenture. Without limiting the generality of the foregoing, the Board further covenants and agrees to the adjustment of annual payments to be made into the 1964 Repair and Maintenance Reserve, beginning with the Fiscal Year during which the Series I Bonds are issued to the extent that at the close of each Fiscal Year, beginning with the Fiscal Year during which the Series I Bonds are issued, it will transfer from the 1964 Revenue Fund and deposit in the 1964 Repair and Maintenance Reserve the sum of Twenty-five Thousand Dollars ($25,000), or so much thereof as may be available for transfer,
until the funds and/or investments therein aggregate Five Hundred Thousand Dollars ($500,000), and thereafter such sums in the maximum amount which may be available for transfer at the close of each Fiscal Year, to maintain the balance of Five Hundred Thousand Dollars ($500,000).

ARTICLE IX - FORMS: COUPON BONDS, AND COUPONS: BONDS IN FULLY REGISTERED FORM; CERTIFICATION OF COMMISSIONER OF FINANCE: TRUSTEE'S AUTHENTICATION CERTIFICATE: REGISTRATION: ASSIGNMENT: ETC.

Section 901. The Series I Bonds, whether issued in Coupon Form or in Fully Registered Form, the Certificate of the Commissioner of Finance to appear thereon, the Trustee's Authentication Certificate, and where appropriate, the interest coupons, provisions for registration, provision for assignment, and Payment Records, shall be in substantially the forms respectively set forth in ARTICLE X of the Trust Indenture with appropriate insertions, omissions and variations as in the Trust Indenture provided or permitted.

Section 902. Bonds issued in Coupon Form, the coupons appurtenant thereto, the Certification of the Commissioner of Finance to appear thereon, the form of the Trustee's Authentication Certificate, and provisions for registration as to principal, shall be substantially, as follows:

(FORM OF COUPON BOND)

UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY
WESTERN KENTUCKY UNIVERSITY
(FORMERLY WESTERN KENTUCKY STATE COLLEGE)
HOUSING AND DINING SYSTEM REVENUE
BOND SERIES I

Number _____ $_______

The Board of Regents of Western Kentucky University, a public body corporate, and an Educational Institution and Agency of the Commonwealth of Kentucky, at Bowling Green, Warren County, Kentucky, for value
received, hereby promises to pay, solely from the special fund provided therefor as hereinafter set forth, to the bearer, or, if this Bond be registered, to the registered owner hereof, as hereinafter provided, the sum of $__________ Dollars ($__________) on the first day of December, ____, and to pay, solely from said special fund, interest thereon from the date hereof until payment of principal at the rate of _________ per centum (_______%) per annum, such interest being payable on December 1, 1966, and thereafter semiannually on June 1 and December 1 of each year, except as the provisions hereinafter set forth with respect to prior redemption may be and become applicable hereeto, such interest as may accrue on and prior to the maturity date of this Bond to be paid only upon presentation and surrender of the annexed coupons as they severally mature, both principal and interest being payable in any coin or currency which on the respective dates of payment of such principal and interest is legal tender for the payment of debts due the United States of America, at the principal office of the Trustee, Bowling Green Bank and Trust Company, in the City of Bowling Green, County of Warren, Commonwealth of Kentucky, or, at the option of the holder hereof or of the interest coupons hereunto appertaining, at the principal office of Chemical Bank New York Trust Company, in the Borough of Manhattan, City of New York, State of New York.

This Bond is one of a duly authorized issue of Bonds in the present aggregate principal amount of $10,728,000, consisting of Series A Bonds in the aggregate principal amount of $864,000, Series B Bonds in the aggregate principal amount of $626,000, Series C Bonds in the aggregate principal amount of $595,000, Series D Bonds in the aggregate principal amount of $583,000, Series E Bonds in the aggregate principal amount of $939,000, Series F Bonds in the aggregate principal amount of $971,000, Series G Bonds in the aggregate principal amount of $800,000, Series H
Bonds in the aggregate principal amount of $1,350,000, and Series I Bonds in the aggregate principal amount of $4,000,000, all of said Bonds being of the same form, tenor and effect (except for numbers, denominations, maturity dates, series designation, permissible variation in interest rates, AND change in the name of the issuer in so far as the Bonds of Series A through H, both inclusive, were issued in the name of Western Kentucky State College, whereas pursuant to KRS 164.290(1) which became effective subsequent to the issuance of the Bonds of Series A to H, both inclusive, and prior to the issuance of the Series I Bonds, the issuer has taken proper steps to and has elected to be and is now known as Western Kentucky University), issued for financing or refinancing the costs, not otherwise provided, of buildings and appurtenant facilities for educational purposes on the campus of said University, comprising parts of the Housing and Dining System of said Western Kentucky University, consisting of (a) all student housing and dining facilities and related auxiliary enterprises existing on said campus in Bowling Green, Warren County, Kentucky, as of December 1, 1964; (b) the Paul L. Garrett Student Center Building, as enlarged and reconstructed; (c) housing and dining facilities or related auxiliary enterprises to be added to the said Housing and Dining System through application of the proceeds of the Series I Bonds; and (d) any such facilities as may be added to the Housing and Dining System at future dates in accordance with conditions and restrictions provided in connection with the permissive issuance of additional parity bonds, or as additional security for the Bonds (herein referred to in the aggregate as the "Housing and Dining System" or the "System"), under and in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including, among others, Sections 162.350 to 162.380, inclusive of the Kentucky Revised Statutes now in full force and effect.

- 19 - (W.Ky.Housing-Series I)
All of said Bonds are issued under and pursuant to a Trust Indenture dated as of December 1, 1964, and the First Supplemental Trust Indenture dated September 1, 1966 (said Trust Indenture, together with the First Supplemental Trust Indenture and all indentures supplemental thereto as therein permitted, being herein called the "Indenture"), executed by and between said Board of Regents and Bowling Green Bank and Trust Company, as Trustee (said Trustee and any successor Trustee under said Indenture being herein called the "Trustee"), executed counterparts of which are on file at the office of said Trustee in the City of Bowling Green, Kentucky. Reference is hereby made to the Indenture for a more specific identification of the Housing and Dining System and the described additions thereto and for the provisions, among others, with respect to the custody and the application of the proceeds of the Bonds, the collection and disposition of the Revenues of the System, the fund charged with and pledged to the payment of the interest on and the principal of said Bonds, the nature and extent of the security, the reserved right of the Board to issue in the future certain additional Bonds which will rank on a basis of parity with the Bonds previously authorized, subject to conditions and restrictions which are specifically set forth in the Indenture, the rights, duties and obligations of said Board of Regents and of the Trustee, and the rights of the holders of the Bonds; and, by the acceptance of this Bond, the holder hereof assents to all of the provisions of said Indenture. Under authority of the Statutes pursuant to which this Bond is issued, this Bond shall have all the qualities and incidents of a negotiable instrument, and, subject to the provisions for registration endorsed hereon and contained in the Indenture, nothing contained in this Bond or in said Indenture shall affect or impair the negotiability of this Bond.
The holder of this Bond shall have no right to enforce the provisions of the Indenture or to institute action to enforce the covenants therein, or to take any action with respect to any default under the Indenture, or to institute, appear in or defend any suit or other proceedings with respect thereto, except as provided in the Indenture. The Indenture provides for fixing, charging and collecting rentals and other charges for the use of said System, which rents and charges will be sufficient to pay the principal of and the interest on said Bonds as the same become due and to provide reserves for such purposes and also to pay the cost of maintenance, operation and repair of the System, to the extent not otherwise provided. The Indenture provides for the creation of a special fund designated "Western Kentucky State College Housing and Dining System Revenue Bond and Interest Sinking Fund Account" (herein called the "Bond and Interest Sinking Fund"), and for the deposit to the credit of said Bond and Interest Sinking Fund of a fixed amount of the defined Revenues of said Housing and Dining System sufficient to pay the principal of and the interest on the Bonds as the same become due, and to provide a reserve for such purpose, which Bond and Interest Sinking Fund is pledged to and charged with the payment of said principal and interest.

This Bond and the issue of which it is one and Bonds which may hereafter be issued and outstanding under the conditions and restrictions set forth in the Indenture are secured equally and are payable on a parity only from and as the first charge upon a fixed amount of the defined Revenues of said Housing and Dining System, which will be set aside in said Bond and Interest Sinking Fund, and this Bond does not constitute an indebtedness of Western Kentucky University or its Board of Regents or of the Commonwealth of Kentucky within the meaning of any provisions or limitations of the Constitution of the Commonwealth of Kentucky.
REDEMPTION PROVISIONS

(To be inserted, as appropriate, in conformity with the Indenture)

If the Board at its option undertakes to redeem outstanding Bonds in advance of scheduled maturity, it is agreed and understood that (1) except for the redemption of Series C, H and I Bonds through application of surplus moneys in the respective Construction Funds (and as similar conditions may be prescribed, in the discretion of the Board, in connection with the issuance of any future Series of Bonds), calls of Bonds from surplus Revenues accumulated in the Bond and Interest Sinking Fund and available for such purpose shall be on a pro rata basis reflecting the relationship between the Bonds of each Series at such time outstanding, and (2) calls of Bonds of each Series shall be in accordance with the redemption provisions of each Series; provided, however, as aforesaid, that the Board shall have the right to call, in accordance with the redemption provisions of the respective Series, any or all outstanding Bonds which are subject to redemption at par prior to calling any Bonds which are callable at a premium.

Notice of such intended redemption, identifying the Bonds to be redeemed, will be on file at the office of the Trustee at least thirty (30) days prior to the specified redemption date, and a copy of such notice shall be sent by registered mail to the registered holder of each then registered Bond which is to be redeemed, and such notice shall be published at least once not less than thirty (30) days prior to said redemption date in a financial newspaper or journal of general circulation published in the English language in the City of New York, New York; provided, however, if all Bonds to be redeemed are then registered, such publication shall not be required. Any Bonds called for redemption and for the payment of which funds are on deposit with said Trustee on the specified redemption date shall cease to bear
interest on said redemption date.

This Bond shall pass by delivery unless registered as to principal on the books of said Board of Regents at the office of the Trustee under the Indenture, and such registration noted hereon, after which no valid transfer hereof shall be effective unless made on said books and similarly endorsed hereon at the written request of the registered holder or his duly authorized representative, but this Bond may be discharged from registration by being in like manner registered to bearer, whereupon full negotiability and transferability by delivery shall be restored, but may again from time to time be registered as aforesaid. Such registration shall not affect the negotiability of the interest coupons which shall always remain payable to bearer and transferable by delivery merely. The Board of Regents and the Trustee may deem and treat the bearer of this Bond, if not registered as to principal, and the bearer of any coupon hereto appertaining, whether or not this Bond be so registered, or if this Bond be registered as herein authorized, the person in whose name the same is registered, as the absolute owner for the purpose of receiving payment and for all other purposes.

A statutory mortgage lien, which is hereby recognized as valid and binding on the buildings and appurtenant facilities of said Housing and Dining System, those portions of the sites physically occupied thereby, and all necessary appurtenances, including adequate provision for ingress, egress, and the rendering of necessary services, is created and granted to and in favor of the holder or holders of this Bond and the issue of which it is a part, and in favor of the holder or holders of the coupons attached thereto, and said Housing and Dining System, including such housing and dining buildings, appurtenant facilities, and related auxiliary enterprises as may hereafter be added to and made a part of said System according to the provisions
of the Indenture, shall remain subject to such statutory mortgage lien until the payment in full of the principal of and interest on this Bond and the issue of which it is a part.

This Bond shall not be valid or become obligatory for any purpose, or be entitled to any security or benefit under the Indenture, until it shall have been authenticated by the execution by the Trustee of the certificate hereon endorsed.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, to happen, and to be performed precedent to and in the issuance of this Bond do exist, have happened, and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other obligations of said Board of Regents and of said Western Kentucky University, does not violate any provision or exceed any limit prescribed by the Constitution or Statutes of Kentucky; that said Housing and Dining System will be continuously operated, and that a sufficient portion of the defined Revenues therefrom has been pledged to and will be set aside into said Bond and interest Sinking Fund, as the first charge upon such Revenues, for the payment of the principal of and interest on this Bond and the issue of which it is a part and any other Bonds which may hereafter be issued and outstanding, which by their terms are payable from said identified special fund, at or prior to maturity.

It is further certified, recited and declared that as permitted by the Constitution, applicable statutory laws, and controlling decisions of the Highest Court of the Commonwealth, the said Board of Regents of Western Kentucky University has irrevocably covenanted and agreed, and hereby irrevocably covenants and agrees, with the owner and holder of this Bond, with the sanction, approval and authorization of the State Property and Buildings
Commission of Kentucky, and the Commissioner of Finance of the Commonwealth, as evidenced by proper authorizations and proceedings duly filed with the Trustee, and as further evidenced by the authorized reproduced facsimile of the signature of said Commissioner of Finance hereon appearing, that if and to the extent that the defined Revenues of said Housing and Dining System shall at any time be or become insufficient (after first meeting all requirements of the special fund hereinabove identified), to pay all costs of operating and maintaining said System, and of keeping the same in a good and tenantable state of repair, said Board of Regents and the Commonwealth of Kentucky will supply from other sources any deficiencies in such respects as a binding and continuing contractual commitment of the Commonwealth, so long as any Bonds are outstanding and unpaid under the terms and provisions of the Indenture.

IN TESTIMONY WHEREOF, the Board of Regents of Western Kentucky University, at Bowling Green, Kentucky, has caused this Bond to be executed in its name and behalf by the authorized facsimile of the signature of its Chairman, and has caused the authorized facsimile of its corporate seal to be imprinted hereon, attested by the manual signature of its Secretary; and has caused the coupons hereto attached to be executed with the authorized facsimile signatures of said Chairman and Secretary; all being done as of the first day of September, 1966.

BOARD OF REGENTS OF WESTERN KENTUCKY UNIVERSITY

By (Facsimile Signature) Chairman

(Facsimile of Seal)

It is certified that issuance of this Bond, in form as above set forth, has been duly approved and authorized by the State Property and Buildings Commission, and by the undersigned.

(Facsimile Signature) Commissioner of Finance of Kentucky

- 25 - (W.Ky.Housing, Series I)
TRUSTEE'S AUTHENTICATION CERTIFICATE

This Bond is one of the Bonds described or provided for in the within-mentioned Indenture.

BOWLING GREEN BANK AND TRUST COMPANY,
Bowling Green, Kentucky, TRUSTEE

By (Manual Signature) 
Authorized Officer

(FORM OF COUPON)

Number ___ $___

*Unless the Bond to which this coupon is appurtenant shall have been called for redemption and funds for the payment thereof are duly provided,* on the first day of _______, _____, the Board of Regents of Western Kentucky University (formerly Western Kentucky State College), at Bowling Green, Kentucky, will pay to bearer _______ Dollars ($_______) in any coin or currency which at said date of payment is legal tender for the payment of debts due the United States of America, out of its "Western Kentucky State College Housing and Dining System Revenue Bond and Interest Sinking Fund Account," at the principal office of Bowling Green Bank and Trust Company, in the City of Bowling Green, Kentucky, or, at the option of the holder hereof, at the principal office of Chemical Bank New York Trust Company, in the Borough of Manhattan, City of New York, State of New York, as provided in and for interest then due on its Housing and Dining System Revenue Bond, Series I, dated as of September 1, 1966, Number ___.

BOARD OF REGENTS OF WESTERN KENTUCKY UNIVERSITY

By (Facsimile Signature) 
Chairman

ATTEST:

(Facsimile Signature) 
Secretary

*(This redemption legend to appear only on the interest coupons of such Bonds as are affected thereby)
(FORM OF REGISTRATION TO BE PRINTED ON BACK OF EACH BOND)

Date of Registration : Name of Registered Holder : Signature of Authorized Officer of Trustee

Section 903. Bonds issued in Fully Registered Form, the certification of the Commissioner of Finance to appear thereon, the Trustee’s Authentication Certificate, the form of assignment, and Payment Record to be attached thereto, shall be in substantially the following forms:

(FORM OF FULLY REGISTERED BOND)

UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY
WESTERN KENTUCKY UNIVERSITY
(FORMERLY WESTERN KENTUCKY STATE COLLEGE)
HOUSING AND DINING SYSTEM REVENUE BOND
SERIES I

No._______ $_______

The Board of Regents of Western Kentucky University, at Bowling Green, Kentucky, a public body corporate and an Educational Institution and Agency of the Commonwealth of Kentucky (hereinafter called the "Borrower"), for value received, hereby promises to pay, solely from the special fund provided therefore, as hereinafter set forth, to the UNITED STATES OF AMERICA, SECRETARY OF HOUSING AND URBAN DEVELOPMENT, or his successor (herein sometimes called the "Payee"), or his registered assigns (herein sometimes called the "Alternate Payee") the principal sum of $__________ Dollars ($__________), on the first day of December in years and installments, as follows:

<table>
<thead>
<tr>
<th>YEAR</th>
<th>PRINCIPAL AMOUNT</th>
<th>YEAR</th>
<th>PRINCIPAL AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1/ This designation to be used where Bonds have been awarded to the Government.

- 27 -  (U.Ky.Housing, Series I)
in such coin or currency of the United States of America as at the
time of payment shall be legal tender for the payment of debts due the
United States of America, and in like manner solely from said special
fund to pay interest on the balance of said principal sum from time
to time remaining unpaid, in like coin or currency, at the rate of

_______ per centum (_______%) per annum, on December 1, 1966, and
thereafter semiannually, on June 1 and December 1 in each year,
until the principal amount hereof has been paid. During the time
the Payee is the registered owner of this Bond, payment of the
principal installments and interest shall be made at the Federal
Reserve Bank of Richmond, Richmond, Virginia, or such other fiscal
agent as the Payee shall designate (herein called the "Fiscal Agent").
During such time as an Alternate Payee is the registered owner
hereof, said payments shall be made at the principal office of
Bowling Green Bank and Trust Company, the Trustee under the Indenture,
hereinafter mentioned, pursuant to which this Bond is issued, in
the City of Bowling Green, Kentucky, or its successor as such
Trustee, or, at the option of the Alternate Payee, at the principal
office of Chemical Bank New York Trust Company, in the Borough of
Manhattan, City of New York, State of New York (herein called the
"Alternate Paying Agent"). Payments of principal and interest,
including prepayments of installments of principal as hereinafter
provided, shall be noted on the Payment Record made a part of this
Bond, and if payment is made at the office of the Fiscal Agent or
Alternate Paying Agent, written notice of the making of such notations
shall promptly be sent to the Borrower at the office of the Trustee,
and such payment shall fully discharge the obligation of the Borrower
hereon to the extent of the payments so made. Upon final payment
of principal and interest this Bond shall be submitted to the
Trustee for cancellation and surrender to the Borrower.
This Bond is one of a duly authorized issue of Bonds in the present aggregate principal amount of $10,728,000 consisting of Series A Bonds in the aggregate principal amount of $864,000, Series B Bonds in the aggregate principal amount of $626,000, Series C Bonds in the aggregate principal amount of $595,000, Series D Bonds in the aggregate principal amount of $583,000, Series E Bonds in the aggregate principal amount of $939,000, Series F Bonds in the aggregate principal amount of $971,000, Series G Bonds in the aggregate principal amount of $800,000, Series H Bonds in the aggregate principal amount of $1,350,000, and Series I Bonds in the aggregate principal amount of $4,000,000, all of said Bonds being of the same tenor and effect (except for numbers, denominations, maturity dates, series designations, permissible variations in interest rates, AND change in the name of the issuer in so far as the Bonds of Series A through H, both inclusive, were issued in the name of Western Kentucky State College, whereas pursuant to KRS 164.290(1), which became effective subsequent to the issuance of the Bonds of Series A to H, both inclusive, and prior to the issuance of the Series I Bonds, the issuer has taken proper steps to and has elected to be and is now known as Western Kentucky University), issued for financing or refinancing the costs, not otherwise provided, of the Housing and Dining System of said Western Kentucky University, consisting of (a) all student housing and dining facilities and related auxiliary enterprises existing on the campus of said University in Bowling Green, Warren County, Kentucky, as of December 1, 1964; (b) the Paul L. Garrett Student Center Building, as enlarged and reconstructed; (c) housing and dining facilities or related auxiliary enterprises to be added to the said Housing and Dining System through application of the proceeds of the Series I Bonds; and (d) any such facilities as may be added to the Housing and Dining
System at future dates in accordance with the conditions and restrictions provided in connection with the permissive issuance of parity Bonds or as additional security for the Bonds (herein referred to as the "Housing and Dining System" or the "System"), under and in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including among others, Sections 162.350 to 162.380, inclusive, of the Kentucky Revised Statutes now in full force and effect.

All of said Bonds are issued under and pursuant to a Trust Indenture dated as of December 1, 1964, and the First Supplemental Trust Indenture dated September 1, 1966 (said Indenture, together with the First Supplemental Trust Indenture and all indentures supplemental thereto as therein permitted, being herein called the "Indenture"), executed by and between said Board of Regents and Bowling Green Bank and Trust Company, Bowling Green, Kentucky, as Trustee (said Trustee and any successor Trustee under said Indenture being herein called the "Trustee"), an executed counterpart of which is on file at the office of said Trustee in the City of Bowling Green, Kentucky. Reference is hereby made to the Indenture for a more specific identification of the Housing and Dining System and for the provisions, among others, with respect to the custody and the application of the proceeds of the Bonds; the collection and disposition of the defined Revenues; the fund charged with and pledged to the payment of the interest on and the principal of said Bonds; the nature and extent of the security; the reserved right of the Board to issue in the future certain additional Bonds which will rank on a basis of parity as to security and source of payment with Bonds previously authorized, subject to conditions and restrictions which are specifically set forth in the Indenture; the rights, duties and obligations of said Board of Regents and of the Trustee; and the rights and
limitation of rights of the holders of the Bonds; and, by the acceptance of this Bond, the holder hereof assents to all of the provisions of said Indenture.

The holder of this Bond shall have no right to enforce the provisions of the Indenture or to institute action to enforce the covenants therein, or to take any action with respect to any default under the Indenture, or to institute, appear in or defend any suit or other proceedings with respect thereto, except as provided in the Indenture. The Indenture provides for fixing, charging and collecting rentals and other charges for the use of said Housing and Dining System, which rents and charges will be sufficient to pay the principal of and the interest on said Bonds as the same become due, and to provide reserves for such purposes and also to pay the cost of maintenance, operation and repair of the said Housing and Dining System, to the extent not otherwise provided. The Indenture provides for the creation of a special fund designated "Western Kentucky State College Housing and Dining System Revenue Bond and Interest Sinking Fund Account," (herein called the "Bond and Interest Sinking Fund"), and for the deposit to the credit of said Bond and Interest Sinking Fund of a fixed amount of the defined Revenues of said Housing and Dining System sufficient to pay the principal of and the interest on the Bonds as the same become due, and to provide a reserve for such purpose, which Bond and Interest Sinking Fund is pledged to and charged with the payment of said principal and interest.

As provided in the Indenture, this Bond is exchangeable at the sole expense of the Borrower at any time, upon ninety (90) days' notice, at the request of the registered owner hereof and upon surrender of this Bond to the Borrower at the office of the Trustee in the City of Bowling Green, Kentucky, for negotiable Coupon Bonds, payable to bearer, registrable as to principal only, of the denomina-
tion of Five Thousand Dollars ($5,000.00) each, in an aggregate principal amount equal to the unpaid principal amount of this Bond, in the form of such Coupon Bonds as provided for in the Indenture, numbered and maturing as set forth in the Indenture, corresponding to the unpaid principal installments hereof.

PREPAYMENT PROVISIONS

(To be inserted, as appropriate, in conformity with the Indenture.)

If the Board at its option undertakes to prepay outstanding Bonds in advance of scheduled maturity, it is agreed and understood that (1) except for the prepayment of Series G, H and I Bonds through application of surplus moneys in the respective Construction Funds (and as similar conditions may be prescribed, in the discretion of the Board, in connection with the issuance of any future Series of Bonds), calls of Bonds from surplus Revenues accumulated in the Bond and Interest Sinking Fund and available for such purpose shall be on a pro rata basis reflecting the relationship between the Bonds of each Series at such time outstanding, and (2) calls of Bonds of each Series shall be in accordance with the prepayment provisions of each Series; provided, however, as aforesaid, that the Board shall have the right to call, in accordance with the prepayment provisions of the respective Series, any or all outstanding Bonds which are subject to prepayment at par prior to calling any Bonds which are callable at a premium.

Notice of any such optional prepayment shall be given at least thirty (30) days prior to the prepayment date by mailing to the registered owner of this Bond, by registered mail, a notice fixing such prepayment date, the amount of principal to be prepaid, and the premium, if any, to be prepaid.
A statutory mortgage lien, which is hereby recognized as valid and binding on the buildings and appurtenant facilities of said Housing and Dining System, those portions of the sites physically occupied thereby, and all necessary appurtenances, including adequate provision for ingress, egress, and the rendering of necessary services, is created and granted to and in favor of the holder of this Bond and the issue of which it is a part, and in favor of the holder or holders of coupons attached to Bonds issued in coupon form, and said Housing and Dining System, including such housing and dining buildings, appurtenant facilities, and related auxiliary enterprises, as may hereafter be added to and made a part of said System according to the provisions of the Indenture, shall remain subject to such statutory mortgage lien until the payment in full of the principal of and interest on this Bond and the issue of which it is a part.

This Bond may be assigned and upon such assignment the assignor shall promptly notify the Borrower at the office of the Trustee by registered mail, and the Alternate Payee shall surrender the same to the Trustee either in exchange for a new Fully Registered Bond, or for transfer on the registration records and verification of the endorsements made on the Payment Record attached hereto of the portion of the principal amount hereof and interest paid or prepaid, and every such assignee shall take this Bond subject to such condition.

In case any event of default, as defined in the Indenture, shall occur, the principal of this Bond may be declared or may become due and payable in the manner and with the effect provided in the Indenture.

No recourse shall be had for the payment of the principal of or interest on this Bond against any officer, director, regent,
or member of the Board, as such, all such liability (if any) being hereby expressly waived and released by every registered holder or transferee hereof by the acceptance hereof, and as a part of the consideration hereof, as provided in the Indenture.

This Bond shall not be entitled to any benefit under the Indenture or be valid or become obligatory unless it shall have been authenticated by the Trustee, or its successor in the Trust, by completing the Trustee's Authentication Certificate appearing hereon.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, to happen, and to be performed precedent to and in the issuance of this Bond do exist, have happened, and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other obligations of said Board of Regents and of said Western Kentucky University, does not violate any provision or exceed any limit prescribed by the Constitution or Statutes of Kentucky; that said Housing and Dining System will be continuously operated, and that a sufficient portion of the defined Revenues therefrom has been pledged to and will be set aside into said Bond and Interest Sinking Fund, as the first charge upon such Revenues, for the payment of the principal of and interest on this Bond and the issue of which it is a part and any other Bonds which may hereafter be issued and outstanding, which by their terms are payable from said identified special fund, at or prior to maturity.

It is further certified, recited and declared that as permitted by the Constitution, applicable statutory laws, and controlling decisions of the Highest Court of the Commonwealth, the said Board of Regents of Western Kentucky University has irrevocably covenanted and agreed, and hereby irrevocably covenants and agrees with the owner and holder of this Bond, with the sanction,
approval and authorization of the State Property and Buildings Commission of Kentucky, and the Commissioner of Finance of the Commonwealth, as evidenced by proper authorizations and proceedings duly filed with the Trustee, and as further evidenced by the authorized reproduced facsimile of the signature of said Commissioner of Finance hereon appearing, that if and to the extent that the defined Revenues of said Housing and Dining System shall at any time be or become insufficient (after first meeting all requirements of the special fund hereinabove identified), to pay all costs of operating and maintaining said System, and of keeping the same in a good and tenantable state of repair, said Board of Regents and the Commonwealth of Kentucky will supply from other sources any deficiencies in such respects as a binding and continuing contractual commitment of the Commonwealth, so long as any Bonds are outstanding and unpaid under the terms and provisions of the Indenture.

IN WITNESS WHEREOF, the Borrower has caused this Bond to be executed in its name by the authorized signature of its Chairman, and has caused its corporate seal to be impressed hereon, attested by the authorized signature of its Secretary, all as of the first day of September, 1966.

BOARD OF REGENTS OF WESTERN KENTUCKY UNIVERSITY

By ____________________ (Manual Signature)
Chairman

ATTEST:
(SEAL)

It is certified that issuance of this Bond, in form as above set forth, has been duly approved and authorized by the State Property and Buildings Commission, and by the undersigned.

________________________
(Facsimile Signature)
Commissioner of Finance of Kentucky

- 35 - (U.Ky.Housing-Series I)
TRUSTEE'S AUTHENTICATION CERTIFICATE

This Bond is a Fully Registered Bond as described in the within-mentioned Indenture.

BOLING GREEN BANK AND TRUST COMPANY,
Boling Green, Kentucky, TRUSTEE

By ___________ (Manual Signature) ___________
Authorized Officer

(FORM OF ASSIGNMENT)

Without representation, warranty or recourse, the within Bond is hereby assigned unto ____________________________,
this ____ day of __________, ____.

_________________________ ___________________________
Witness Payee

PAYMENT RECORD

<table>
<thead>
<tr>
<th>Due Date</th>
<th>Principal Payment</th>
<th>Principal Balance Due</th>
<th>Interest Payment (%)</th>
<th>Date Paid</th>
<th>Name of Paying Agent--Authorized Official &amp; Title</th>
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(enter dates amounts) (leave blank) (leave blank) (leave blank)

(For principal and interest)

(Leave 80 due dates, one-half inch space between each due date, etc., for manual interlining, if necessary; also half a page at end for any explanation which might be required.)

SCHEDULE "A"
(This should be separate sheet)

Principal installments on which payments have been made prior to maturity

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<tr>
<th>Principal Due Date</th>
<th>Principal Payment</th>
<th>Principal Balance</th>
<th>Date Paid</th>
<th>Name of Paying Agent, Authorized Official and Title</th>
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(W.Ky.Housing-Series I)
ARTICLE X - PARTICULAR COVENANTS OF THE BOARD

Section 1001. The Board covenants and agrees that it will, at or before issuance of the Series I Bonds, institute rental rates and charges for use and occupancy of the Series I Project facilities to the amount of not less than One Hundred Ten Dollars ($110.00) per student per semester of the regular term.

ARTICLE XI - CONCERNING THE TRUSTEE

Section 1101. The Trustee hereby accepts the trusts imposed upon it by this Supplemental Indenture, subject to the express terms and conditions of the Trust Indenture.

ARTICLE XII - AMENDMENTS AND MODIFICATIONS OF THIS SUPPLEMENTAL INDENTURE

Section 1201. The provisions of this Indenture shall constitute a contract between the Board, the Trustee, and the holders of the Bonds as may be outstanding from time to time under this Supplemental Indenture; provided that modifications, alterations and amendments of this Indenture and of the rights and obligations of the Board and of the Trustee and of the holders of said Bonds as may be outstanding may be made as specifically provided in the Trust Indenture.

ARTICLE XIII - RELEASE AND DISCHARGE OF SUPPLEMENTAL INDENTURE; PARTIAL RELEASES

Section 1301. Release and discharge of this Supplemental Indenture in whole or in part may be effected upon the terms and conditions and in the manner specified in ARTICLE XVII of the Trust Indenture.
ARTICLE XIV - MISCELLANEOUS PROVISIONS

Section 1401. In the event that any Bond issued hereunder shall not be presented for payment when the principal thereof becomes due, either at maturity or otherwise, or at the date fixed for the redemption or prepayment of some or all of the principal thereof, as hereinbefore provided, or in the event that any coupon shall not be presented for payment at the due date thereof (the Board having deposited with the Trustee funds sufficient to pay such Bond, together with all interest due thereon to the date of the maturity of such Bond or to the date fixed for the redemption thereof, or to pay such coupon, as the case may be), then and in every such case, interest on said Bond or on said unpaid coupon, if any, and all liability of the Board to the holder of said Bond for the payment of the principal thereof and interest thereon, or to the holder of said unpaid coupon for the payment thereof and interest thereon, as the case may be, shall forthwith cease, determine and be completely discharged, and thereupon it shall be the duty of the Trustee to hold the funds, so deposited, in trust for the benefit of the holder of such Bond or unpaid coupon, as the case may be, who shall thereafter be restricted exclusively to said funds for any claim of whatsoever nature on the part of such holder under this Supplemental Indenture or in said Bond or on any coupons appertaining thereto, or in said unpaid coupon.

Section 1402. Whenever in this Supplemental Indenture any of the parties hereto is referred to, such reference shall be deemed to include the successors and assigns of such party, and all the covenants, promises and agreements in this Supplemental Indenture contained by or on behalf of the Board, or by or on behalf of the Trustee, shall bind and inure to the benefit of the respective successors and assigns of such parties, whether so expressed or not.
Section 1603. Nothing in this Supplemental Indenture, expressed or implied, is intended or shall be construed to confer upon or give to any person or corporation, other than the parties hereto and the holders of the Bonds and of coupons, if any, any right, remedy, or claim under or by reason of this Supplemental Indenture, or any covenant, condition or stipulation hereof, and all the covenants, stipulations, promises, agreements and conditions in this Supplemental Indenture contained, by or on behalf of the Board, shall be for the sole and exclusive benefit of the parties hereto, their successors and assigns, and of the holders of the Bonds and of coupons appurtenant thereto.

Section 1604. Any request, declaration or other instrument required or permitted by this Supplemental Indenture to be made or given by bondholders may be in any number of concurrent instruments of similar tenor, and may be signed or executed by such bondholders in person or by attorney appointed in writing. Proof of the execution of any such request, declaration, or other instrument, or of a writing appointing any such attorney, and of the holding by any person of Bonds transferable by delivery, or interest coupons, shall be sufficient for any purpose of this Supplemental Indenture and shall be conclusive in favor of the Trustee as against the person signing such request, and all future holders of the Bonds held by such person with regard to due action taken by the Trustee under such request, declaration, or other instrument, if made in the following manner:

The amount of interest coupons held by any person executing such instrument as a bondholder, and the amounts and issue numbers of the Bonds transferable by delivery held by such person, and the date of his holding the same, may be proved by an accompanying certificate executed by any trust company, bank, banker, institution or other depository (wherever situated) if such certificate shall be deemed by the Trustee to be satisfactory, showing therein that at the date therein mentioned such person had on deposit with or exhibited to such depository the Bonds
and/or interest coupons described in such certificate. The Trustee may, nevertheless, in its discretion, require further proof in cases where it deems further proof desirable.

The ownership of registered Bonds shall be proved by the registry books.

Section 1405. This Supplemental Indenture may be simultaneously executed in any number of counterparts, and all such counterparts executed and delivered, each as an original, shall constitute but one and the same instrument. The date of actual execution of this Supplemental Indenture shall be the date of execution by the Trustee; but nevertheless the effective date hereof shall be the year and day first hereinabove written.

IN TESTIMONY WHEREOF, the BOARD OF REGENTS OF WESTERN KENTUCKY UNIVERSITY has caused its corporate name to be hereunto subscribed by its Chairman and its corporate seal to be hereto affixed, and said signature and seal to be attested by its Secretary, and said BOWLING GREEN BANK AND TRUST COMPANY, BOWLING GREEN, KENTUCKY, to evidence its acceptance of the trusts hereby created and vested in it, has caused its corporate name to be hereunto subscribed by its President or by one of its Vice Presidents, or by its Trust Officer, and its corporate seal to be hereto affixed and said signature and seal to be attested by its Secretary, Cashier, or Trust Officer, or a duly authorized Assistant, all as of the day and year first above written.

BOARD OF REGENTS OF WESTERN KENTUCKY UNIVERSITY
Bowling Green, Kentucky

(SEAL)

ATTEST:

Secretary

By ________________________ Chairman

- 40 - (Ky.Housing-Series I)
BOWLING GREEN BANK AND TRUST COMPANY
Bowling Green, Kentucky

(SEAL)

By ____________________________
(Signature)

ATTEST:

______________________________
(Signature)

______________________________
(Title of Officer)

______________________________
(Title of Officer)

STATE OF KENTUCKY 

COUNTY OF WARREN

On this ___ day of __________, 1966, before me, the undersigned, a Notary Public in and for said County in the State aforesaid, appeared Harry M. Sparks and Georgia Bates, to me personally known and to me known to be the Chairman and Secretary, respectively, of the BOARD OF REGENTS OF WESTERN KENTUCKY UNIVERSITY, one of the corporations described in and which executed the within and foregoing instrument and who being by me severally duly sworn, did say that he, the said Harry M. Sparks is the Chairman of said Board of Regents, and she, the said Georgia Bates, is the Secretary of said Board of Regents; that the seal affixed to the within and foregoing instrument is the corporate seal of said Corporation; that said instrument was executed, signed and sealed in behalf of said Corporation by authority of its Board of Regents; and said Harry M. Sparks and Georgia Bates each acknowledged the execution of said instrument to be, and said instrument to be, the free and voluntary act and deed of said Corporation by it voluntarily executed through them as its duly authorized officers.

WITNESS my hand and Notarial seal, this ___ day of __________, 1966. My Commission expires _________________________.

(SEAL)

______________________________
Notary Public in and for the
County and State aforesaid
STATE OF KENTUCKY  
COUNTY OF WARREN  

: SS  

On this ___ day of __________, 1966, before me, the undersigned, a Notary Public in and for said County in the State aforesaid, appeared ____________________ and ____________________, to me personally known and to me known to be the ____________________ and ____________________, respectively, of BOWLING GREEN BANK AND TRUST COMPANY, Bowling Green, Kentucky, one of the corporations described in and which executed the within and foregoing instrument, and who being by me severally duly sworn each for himself did say that he, the said ____________________ is the __________ ________________ of said Corporation, and he, the said ____________________ is the ________________ of said Corporation; that the seal affixed to the within and foregoing instrument is the corporate seal of said Corporation; that said instrument was executed, signed and sealed in behalf of said Corporation by authority of its Board of Directors; and said named officers each acknowledged the execution of said instrument to be, and the said instrument to be, the free and voluntary act and deed of said Corporation by it voluntarily executed through them as its duly authorized officers.

WITNESS my hand and Notarial seal, this ___ day of __________, 1966. My Commission expires ____________________.

(SEAL)  

Notary Public in and for the County and State aforesaid