

FACULTY SENATE

April 23, 1991

CALCULATIONS RE: FUNDING TO REPLACE PART-TIME WITH FULL-TIME FACULTY

1.	Number of part-time faculty <sup>(A)</sup>	296
2.	Number of graduate student part-time faculty <sup>(A)</sup>	50
3.	Net number of non-graduate student part-time faculty (line 1 - line 2)	246
4.	Average credit hours per part-time faculty, one semester <sup>(A)</sup>	4.5
5.	Average credit hours per part-time faculty, per academic year (line 4 x 2)	9.0
6.	Total credit hours by part-time faculty per academic year (line 5 x line 3)	2214
7.	Credit hours by one full-time faculty per academic year	24
8.	Part-time faculty equivalent to full-time faculty (line 6 ÷ line 7)	92
9.	Example part-time to full-time conversion funding	\$1,500,000
10.	Example funding per each FTE faculty (line 9 ÷ line 8)	\$16,305
11.	Recaptured part-time funds per each FTE faculty <sup>(B)</sup>	\$9,000
12.	Total compensation per each FTE faculty (line 10 + line 11)	\$25,305
13.	Gross salary per each FTE faculty <sup>(C)</sup>	\$19,557

(A) From Faculty Senate Report and Resolution of April 11, 1991

(B) The average of the four part-time ranks, which range from \$990 to \$1260 per course, is \$1125, multiplied by eight courses per AY.

(C) While total compensation under this specimen plan, which posits \$1½ million as a basis, would be \$25,305 for each FTE faculty member, the actual gross salary for each would be a lesser amount, i.e., the net figure remaining after subtracting the non-salary compensation costs borne by the University, to wit: 22.58% of gross salary for KTRS, FICA, unemployment insurance, disability and workmens compensation, and \$1284 for health insurance and \$48 for life insurance per person.